

RETRO GREEN REVOLUTION LIMITED

(Formally Known as "Jolly Merchandise Ltd.")

Regd. Office: C/ 231, 2nd Floor, ' Siddharth Excellence', Opp. D- Mart, Vasna Main Road, Vadadara- 390 015, Gujarat.
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Website : www.retrogreenrevolution.com / CIN No. : L01130GJ1990PLC014435

To,
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Date:- 29th June, 2020

Ref.: Script Code: 519191

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 29th June, 2020 at 4:30 p.m. and concluded on 04.40 p.m.:-

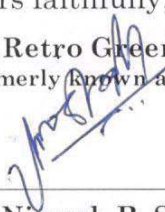
- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 31st March, 2020.
- 2) Appointment of M/s. Ashok Shelat & Associates, Practising Company Secretary as Secretarial Auditor of the Company for the F.Y. 2019-20.

You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Retro Green Revolution Limited
(Formerly known as 'Jolly Merchandise Ltd.)


Mr. Nimesh B. Shah
(Director)
DIN: 07600822



Retro Green Revolution Limited

(Rs. in Lakhs)					
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2020					
	Quarter (Ended)			Year to date (Ended)	
	(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations	37.21	35.69	1.18	75.28	19.42
(b) Other Operating Income					
(c) Other income	7.56	9.85	11.05	36.01	0.53
Total income from operations (net)	44.77	45.54	12.23	111.29	19.95
2 Expenses					
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.93	2.37	1.07	7.31	3.03
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	57.43	28.08	10.92	103.41	15.31
(g) Depreciation	0.00	0.00	0.00	0.00	0.00
Total expenses	60.36	30.45	11.99	110.72	18.34
3 Profit before Exceptional Items & Tax Expenses (1-2)	(15.59)	15.09	0.24	0.57	1.61
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax (3+4)	(15.59)	15.09	0.24	0.57	1.61
6 Tax Expenses:					
Current Tax	0.00	0.00	0.00	0.00	0.42
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) after Tax (5-6)	(15.59)	15.09	0.24	0.57	1.19
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9 Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00	0.00
## Total comprehensive Income after Tax (7+9)	(15.59)	15.09	0.24	0.57	1.19
## Paid up equity share capital	483.00	483.00	483.00	483.00	483.00
(Face Value Rs.10/-)					
## Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	(188.67)	(189.24)
13 Earnings per share					
(of Rs.10/- each) (not annualised):					
(a) Basic EPS	(0.32)	0.31	0.00	0.01	0.02
(b) Diluted EPS	(0.32)	0.31	0.00	0.01	0.02
See accompanying note to the financial results					

- Notes: 1. The above results for the quarter ended on March, 31; 2020 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 29/06/2020
2. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
4. EPS for quarter ended is on non annualised basis.
5. The Company is presently dealing only in one segment.
6. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Place : Ahmedabad
Date : 29/06/2020



By Order of the Board of Directors
For Retro Green Revolution Limited

Director

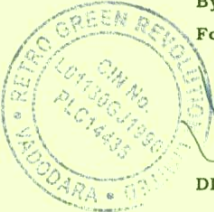
RETRO GREEN REVOLUTION LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(in Lakhs, except per share data)

Sl. No.	Particulars	Financial Year Ended As at 31-03-2020 Audited	Financial Year Ended As at 31-03-2019 Audited
EQUITY AND LIABILITIES			
EQUITY			
a	Equity Share Capital	483	483
b	Other Equity	-188.67	-189.24
	Equity attributable to the owners of the company	294.33	293.76
c	Non-controlling Interests	Nil	Nil
	Total Equity	294.33	293.76
LIABILITIES			
I	Non-current Liabilities		
a	Financial Liabilities		
	i) Borrowing	Nil	Nil
	ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferrd Tax Liaibilites (Net)	0.86	0.86
d	Other Non-current Liabilitis	Nil	Nil
		0.86	0.86
II	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	Nil	Nil
	ii) Trade Payables	Nil	Nil
	iii) Other - Financial Liaibiliteis	Nil	Nil
b	Other Current Liabilities	Nil	Nil
c	Provisions	2.39	1.89
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	2.39	1.89
	TOTAL EQUITY AND LIABILITIES	297.58	296.51



RETRO GREEN REVOLUTION LIMITED		
Statement of Cashflows for the Year ended 31st March, 2020		
(Rs. In Lakhs)		
Particulars	31.03.2020 Audited	31.03.2019 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	0.57	1.19
Adjustments for:		
Depreciation expense	0.00	0.00
Finance costs	0.00	0.00
Gratuity and leave encashment	0.00	0.00
Profit on sale of assets	0.00	-0.53
Operating Profit before Working Capital Changes	0.57	0.66
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	0.00	0.00
(Increase)/decrease in other current assets	0.00	0.00
Increase/(decrease) in inventories	0.00	0.00
Increase/(decrease) in trade payables	0.00	0.00
Increase/(decrease) in short term provisions	0.50	0.42
Increase/(decrease) in other current liabilities	0.00	0.00
Cash generated from operations	1.07	1.08
Net Cash flow from Operating activities	1.07	1.08
CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds from sale of fixed assets	0.00	0.00
Movement in long term loans and advances	0.00	0.53
Net Cash used in Investing activities	0.00	0.53
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	0.00	0.00
Loans Taken During The year	0.00	0.00
Net Cash used in financing activities	0.00	0.00
Net increase/(decrease) in cash & Cash Equivalents	1.07	1.61
Cash and Cash equivalents at the beginning of year	9.23	7.62
Cash and Cash equivalents at the end of year	10.30	9.23
<p>The above Cash Flow Statemnt has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows</p>		
<p>Place:- Ahmedabad Date: 29/06/2020</p>	<p>By order of the Board For, Retro Green Revolution Limite</p>  <p>DIRECTORS</p>	