COMSYN

Manufacturer & Exporter of FIBC, PP Fabric, Woven Sacks & Tarpaulin

2020

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To

The General Manager

BSE Ltd.

Dalal Street,

MUMBAI

Dear Sir/Madam,

... with the company ... Regulation 2015 ...

... of SEBI (Listing Obligations and Disclosure Requirements) Regulations ...

... pandemic Covid ...

We would like to inform ...

... the company has already resumed its manufacturing operations ... Exchange ... Corporate Office of the company has also resumed as per the directions ...

We would like to inform ...

Further, we would like ... the information as required under the SEBI Circular No. ... dated 20th May, 2020 is enclosed ...

Kindly take the same on your records and oblige.

Thanking you,

For COMSYN ...

ANIL CHOUDHARY

CHAIRMAN & MANAGING DIRECTOR

DIN: 00017913

Encl: a/a

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

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Annexure - 2

1. Impact of Covid-19 Pandemic on Business

The outbreak of novel Coronavirus (Covid – 19) has impacted the business operations of the company by way of interruption in production activities, supply chain and availability of manpower. The nation-wide lockdown was effective from midnight of 24th March, 2020. This lockdown was preceded by imposition of Janta Curfew on 22nd March, 2020.

The Company however resumed partial operation of all the units at Pithampur w.e.f. 28th March, 2020 with reduced workforce after getting requisite permission from the MPIDC Regional Office, Indore after [illegible] became stabilizing after facing the initial problem from resume of our operation.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down

The operation at manufacturing units at Pithampur were started with reduced workforce since 28th March 2020. Administrative office at Pithampur is also working with reduced staff during the pandemic period and with alternate presence of workforce. However the registered office at ... was not operational till 31st May 2020 and it resumed its work from 1st June 2020 with reduced staff.

... the workforces were working from Home (WFH) and from ... capacity operations. Administrative staff who could not be prese[illegible] ... is no remarkable impact of Work from Home ...

3. Schedule, if any, for restarting the operations

... as per guidelines issued by the Government and Authority.

4. Steps taken to ensure smooth functioning of operations

An extensive protocol has been put in place for the health and safety of all the workers and staff members. A strict monitoring process for Covid – 19 precautions ensuring the following:

- Health insurance has been taken for the workers and staff member.
- Thermal screening and sanitizing of all the employees is done at entry and exit points.
- Sanitizing the premises, machines and vehicles on periodic intervals.
- Ensuring employees with smart phones have installed Aarogya Setu App.
- Employees are distributed washable and reusable mask for their protection.
- Lunch break is adjusted to maintain proper social distancing.
- Social distancing in transportation.
- Social distancing on [illegible]

5. **Estimation of the future impact of CoVID-19 on its operations**

The company has a good order book for export and domestic market. So, the company does not envisage any major impact on its operation. However, the cost of operation is increased due to social distancing norms, strict procedure of sanitation and other related overhead expenses. The pandemic has resulted in increase in transport cost of employees and other transportation expenses.

a. Profitability – The profit for the last quarter of FY 2020 is impacted by disruption of operation due to

b. Liquidity position – The Company is not facing any liquidity problem and have sufficient working capital fund to manage its operation.

c. Ability to service debt and other financing arrangements – The Company is availing the working capital and term loan facility from banks and will be able to meet its debts obligation as it comes up.

affected.

f. Supply chain – The Company is maintaining sufficient inventory at all time to prevent any stock out situation. We are getting the regular supply of our main raw material for our suppliers and company has more than one suppliers for all the raw material. The store supply is slightly affected in this period but it does not have any significant effect on the operation of the company.

g. Demand for its products/services – We have a good order book for domestic and export market.

7. Existing contracts/agreements where non-fulfillment of the obligations

The company does not oversee any such nonfulfillment of contractual obligations by any party except nominal overdues and delays in sales. The company is in the position to honour all its existing agreements with its vendors and customers.

8. Other relevant material updates about the listed entity's business

The company will continue to closely monitor the future economic and health conditions and any material changes will be reported accordingly.