

Date: June 29, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 511698

Sub: Outcome of the Board Meeting held on June 29, 2020

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any, and further to our letter dated June 24, 2020 on the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today at 01:00 p.m. and concluded at 4:50 p.m., approved the Audited Financial Results on Standalone basis for the quarter and year ended March 31, 2020.

Accordingly, we are enclosing herewith the following:

- a) Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2020; and
- b) Auditors Report issued by **M/S. MDS & Co.**, Statutory Auditors of the Company on the Audited Standalone Financial Results of the Company for the Quarter and year ended March 31, 2020.

The report of **M/S. MDS & Co.**, Statutory Auditors of the Company, is with the unmodified opinion with respect to the Audited Financial Results for the year ended March 31, 2020.

Further, on account of the ongoing outbreak of COVID-19, SEBI has directed the listed companies to disclose the impact of COVID-19 on their business and financial performance. In this regard, the Company has already disclosed the impact of COVID-19 on its business and financial performance in its financial statements for the quarter and year ended March 31, 2020.

Yours faithfully,

Chairman, Board of Directors

For the Company,

Authorized Signatory

Authorized Signatory

Authorized Signatory

Authorized Signatory

Authorized Signatory



**Independent Auditor's Report
To the Board of
Bhagyashree Leasing & Finance Limited
Report on the Audit of the Standalone Financial Results**

of the Company in accordance with the Securities and Exchange Board of India (SEBI) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard and,
- give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Responsibility for the Financial Results

The Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies (Accounting) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for the purpose of preparing and presenting the financial results of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates; and designing, implementing and maintaining adequate internal financial controls, that were operating effectively for ensuring the completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material

Management's Responsibility

The Company's Board of Directors is responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates; and designing, implementing and maintaining adequate internal financial controls, that were operating effectively for ensuring the completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material



MDS & Co. LLP

Chartered Accountant

A 201, DSK Sundarban, Behind Amanora Mall, Hadapsar, Pune - 411 028

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misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Results

Misstatements can arise from fraud or error and are considered

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

We also provide those charged with governance with a statement that we have complied with

We



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Other Matters:

The Standalone financial results include the results for the quarter ended 31st March 2020 being the third quarter for the financial year ended 31st March 2020. The financial results are subject to audit by the auditor of the company. The financial results for the quarter ended 31st March 2020 are subject to limited review by us.

For MDS & Co
E.R.NO.: 100118W
Chartered Accountants



CA Dhruva Doshi
Partner

Membership No.: 164482

Place : Pune

Date:

UDIN No.: 20164482AAAABH20

BHAGYASHREE LEASING AND FINANCE LIMITED
Reg. Off:- 1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001
CIN- L65910PN1994PLC138655

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

(In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2020 (Audited) (Note 2)	31/12/2019 (unaudited)	31/03/2019 (Audited) (Note 2)	31/03/2020 (Audited)	31/03/2019 (Audited)
	REVENUE					
	Revenue from Operations: -					
	Interest Income					
	Dividend Income					
	Rental Income					
	Fees and Commission Income					
	Net gain on fair value changes	4.2543	4.2472	3.5839	17.4351	13.3042
	Net gain on derecognition of financial instruments under amortised cost category					
	Sale of products (including excise duty)					

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

**Note: Disclosure of standalone Cash flow statement as per Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 as at March 31, 2020**

(In Rs. Actual)

Sr. No.	Particulars	Year ended	
		31/03/2020 (Audited)	31/03/2019 (Audited)
A.	Operating Activities Profit before tax Adjustment for: Interest income Depreciation and amortisation Impairment on financial instruments Net (gain)/loss on disposal of property, plant and equipment finance cost share based payments to employees Net (gain)/loss on financial instruments at fair value through profit or loss Dividend received	834,348	782,638

Borrowings other than debt securities issued, net		
Net cash generated from financing activities (C)		
Net increase in cash and cash equivalents (A+B+C)	-49,865	37,021
Cash and Cash equivalents at the beginning of the period	130,112	93,091
Cash and Cash equivalents at the end of the period	80,246	130,112

Notes:

1. The above audited financial results were discussed by the members of the Audit Committee and were approved by the Board of Directors at their meeting held on 29th June, 2020. The Statutory Auditors of the Company have carried out the audit of the above results and have expressed their unmodified audit opinion on these results.

2. The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the third quarter had been reviewed and not subjected to audit.

3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite period of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

The Company has evaluated and factored in the possible impact that may result from this pandemic and all events and circumstances up-to the date of approval of these financial results on the carrying value of its assets and liabilities as at March 31, 2020. The impact on the financial results for the quarter and year ended March 31, 2020 because of any events and developments beyond the date of approval of these financial results may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively.

4. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.

5. The results for the quarter and year ended on March 31, 2020 are available on the website of BSE Limited (URL: www.bseindia.com/corporates).

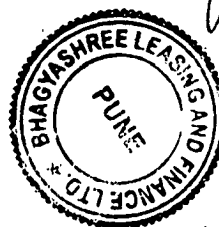
6. Financial results include Statement of Profit and Loss account, Assets and Liabilities statements and Cash Flow Statement

7. Figures have been regrouped and rearranged wherever necessary.

Place: Pune

Date: 29.06.2020

For and on behalf of the Board of Directors
Of Bhagyashree Leasing And Finance Ltd



Ameya Jain
Ameya Jain
Director & CFO
DIN:01947076