

29 June 2022

To Corporate Relations Department. BSE Limited 1st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
Scrip Code: 532978	Scrip Code: BAJAJFINSV

Dear Sir/Madam,

Sub: Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (the 'SEBI Listing Regulations, 2015')

Bajaj Finserv Ventures Limited (wholly-owned subsidiary of Bajaj Finserv Limited) has entered into an agreement with Perfios Account Aggregation Services Private Limited (Perfios) for financial investment by way of subscription to equity shares of Perfios.

A disclosure in terms of Regulation 30 read with para A of part A of Schedule III of the SEBI Listing Regulations, 2015, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, to the extent applicable is given in the Annexure.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **Bajaj Finserv Limited**

Uma Shende
Company Secretary

Enc: As above

Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,
Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Tel: +91 7150 5700
Fax: +91 7150 5732

www.bajajfinserv.in
Corporate ID No: L65923PN2007PLC130075

Annexure

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1 Acquisition (including agreement to acquire):

Sr. No.	Disclosure requirement	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Perfios Account Aggregation Services Private Limited (Perfios). Basis the unaudited financial statements of Perfios for the year ended 31 March 2022, the turnover (operating income) was Rs. 9.42 lakhs and losses were Rs. 3.4 crore. Type: Private Company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length";	This transaction does not constitute a related party transaction. Bajaj Finserv Limited and its subsidiaries in the ordinary course of business may have business dealings with Perfios at an arm's length basis.
3.	Industry to which the entity being acquired belongs;	Perfios Account Aggregation Services Private Limited carries on the activities of an "Account Aggregator" as defined in the Master Directions – Non-Banking Financial Company – Account Aggregator (Reserve Bank) Directions, 2016 ("Master Directions")
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Financial Investment
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval of Reserve Bank of India is required to be obtained by Perfios, under the Master Directions, for the proposed change in its shareholding.
6.	Indicative time period for completion of the acquisition;	Investment would be subject to Reserve Bank of India's and other approvals as per applicable law.
7.	Nature of consideration - whether cash consideration or share swap and details of the same and Cost of acquisition or the price at which the shares are acquired;	Cash consideration of Rs 4,02,76,000/- to subscribe to 8,05,520 fully paid up Equity Shares of face value of Rs. 10/- at a premium of Rs.40 per equity share.
8.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, Bajaj Finserv Ventures will hold 9.54% shareholding (on a fully diluted basis).
9.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: October 16, 2017 CIN: U74999KA2017PTC107213 History of last 3 years turnover: FY2020: Rs. 13.03 lakh (audited) FY2021: Rs. 10.91 lakh (audited) FY2022 (provisional): Rs.9 42 (audit) Country of presence: India

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