# R I L RAIN INDUSTRIES LIMITED

RIL/SEs/2022

July 29, 2022

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Dear Sir/ Madam,

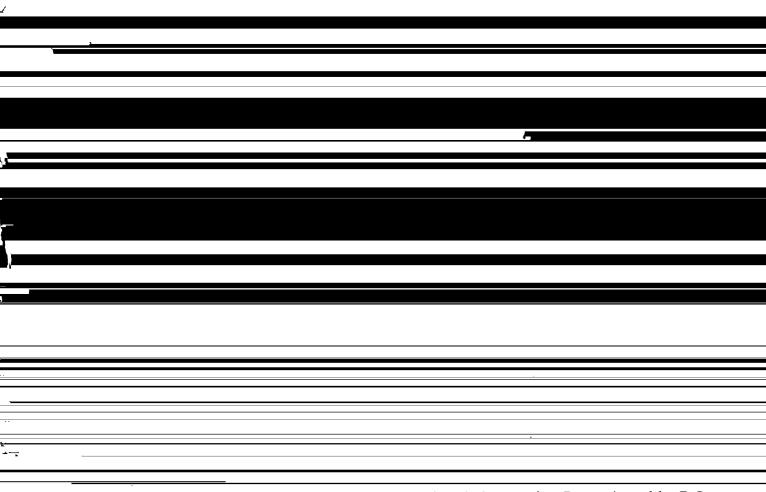
Sub: Rain Industries Limited - Outcome of the Board Meeting - Reg.

Ref: 1) Regulation 30 & other applicable Regulations of SEBI (LODR) Regulations, 2015

2) Scrip Code: 500339 (BSE) and Scrip code: RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, the July 29, 2022, inter-alia approved the following:

Describing Financial Descrite (Chardelane Concelledated and Seament) of the Commons for



the second quarter ended June 30, 2022 along with Limited Review Report issued by B S R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company on the Unaudited Financial Results for the second quarter ended June 30, 2022 are attached;

ii) Declared an Interim dividend of Rs.1 per equity share i.e., 50% on a face value of Rs.2/-per equity share fully paid up for the Financial Year ending on December 31, 2022; and

## BSR & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell, B Wing, 6th Floor, Unit-3, Sy No. 83/1, Plot No. 02, Raidurg, Hyderabad - 500 081 - India

Telephone: +91 40 7182 2000 +91 40 7182 2399

Limited Review Report on unaudited consolidated financial results of Rain Industries Limited for the Quarter ended 30 June 2022 and year-to-date results for the period from 1 January 2022 to 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Fax:

to the Board of Directors of Rain Industries Limited	
	-
	70-
	Z-12
	•

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rain Industries Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the guarter ended 30 June 2022 and year-to-date results for the period from 1 January 2022 to 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act. 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
  - We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- The Statement includes the results of the entities which have been mentioned in Annexure I to this report.
- Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the financial results of 16 subsidiaries which have not been reviewed, whose financial results reflect total assets of Rs. 172,351.23 million as at 30 June 2022 and total revenues of Rs. 750.69 million and Rs. 1,621.32 million, total net profit after tax of Rs. 5,293.88 million and Rs. 5,987.93 million and total comprehensive income of Rs. 5,344.48 million and Rs. 5,950.17 million, for the quarter ended 30 June 2022 and for the period from 1 January 2022 to 30 June 2022 respectively, and cash outflows (net) of Rs. 2,171.46 million for the period from 1 January 2022 to 30 June 2022, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended 30 June 2022 and for the period from 1 January 2022 to 30 June 2022 respectively as considered in the unaudited consolidated financial results, in respect of 1 associate, based on its interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these financial results on a consolidated basis are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No.:116231W/W-100024

VIKASH SOMANI Digitally signed by WKASH SOMAN Date: 2022.07.29 19:31:53

Vikash Somani

Partner

Hyderabad

29 July 2022

Membership No.: 061272 UDIN:22061272ANVRMY3266

## Annexure I

Holding Company:						
1. Rain Industries Limited						
Subsidiaries:						
1. Rain Cements Limited						
2. Renuka Cement Limited						
3. Rain CII Carbon (Vizag) Limited						
4. Rain Commodities (USA) Inc.						
5. Rain Carbon Inc.						
6. Rain Carbon Holdings, LLC						
7. Rain Global Services LLC						
8. Rain CII Carbon LLC						
9. CII Carbon Corp (Merged with Rain CII Carbon LLC with effect from 27 January 2022)						
10. Rain Carbon GmbH						
11. Rain Carbon Canada Inc.						
12. Rain Carbon BV						
13. Rain Carbon Germany GmbH						
14. Rain Carbon Wohnimmobilien GmbH & Co. KG						
15. Rain Carbon Gewerbeimmobilien GmbH & Co. KG						

## Annexure I (continued)

Subsidiaries: (continued)
16. OOO Rain Carbon
17. VFT France S.A
18. Rumba Invest BVBA & Co. KG
19. Rain Carbon Poland Sp. z o.o
20. Severtar Holding Ltd.
21. RÜTGERS Resins BV
22. OOO RÜTGERS Severtar
23. Rain Carbon (Shanghai) Trading Co. Ltd
24. Rain Verticals Limited
Associates:
1. InfraTec Duisburg GmbH



Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214 Email: secretarial@rain-industries.com / www.rain-industries.com

Stytagent	of Connalidated Handish Financial Danils for the Orienten and Half Vons and	(Rupees in Millions, including in notes, except per share data)
7_	*	
	• · ·	
	The contents of the contents o	

10 Other comprehensive income / (loss) (net of tax) for the period/year				
(a) Items that will not be reclassified to profit or loss:			2 525 40	
				<u> </u>
<u> </u>				
_				
·				
				<b>=</b>
·	- " - " - par si -			

- The Board of Directors of the Company at their meeting held on July 29, 2022, have declared an Interim Dividend of INR 1/- per Equity Share i.e. 50% on face value of INR 2/- per Equity Share fully paid up for the financial year ending December 31, 2022.
- Due to the global implications of the rapidly evolving conflict between Russia and Ukraine that started in February 2022, there is an increase in volatility in the commodity prices, stock and foreign exchange markets. Given this geopolitical uncertainty resulting from this war and the likelihood that changes may occur rapidly or unexpectedly, we have carefully evaluated information that became available in this regard to assess its potential impact on the Group's activities such as supply chain disruption, closure / abandonment of operations / manufacturing facilities, travel restrictions, market volatility, recoverability of inter-company loan within group entities, repatriation of dividends between group entities, etc. Currently, the management does not foresee any significant impact of the above events on its financial results as the operations of its Russian entities and the rest of the entities are largely independent of each other. However, since the impact assessment of such situation is a continuing process given the uncertainties associated with its nature and duration, the Group will continue to monitor any material changes to future economic conditions.
- Subsequent to the quarter ended June 30, 2022, one of the Group's subsidiary received a demand of INR 900.65 towards non-restriction of credit of Goods and Services Tax paid on common inputs used for exempt supply (Electricity, co-generated through waste-heat recovery). Based on the management's preliminary assessment, it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Accordingly, this is considered as a contingent liability.
- During the year ended December 31, 2020, due to the COVID-19 pandemic, there was nationwide lockdown in India and supply disruptions in various other countries, which affected the operations across the Group. However, the situation started improving from the third quarter of 2020. Again with resurgence of COVID-19, the Group continues to evaluate the impact of this pandemic on its business operations, liquidity and financial position. Based on management's review of current indicators and economic conditions there is no material impact on its financial results as at June 30, 2022, and carrying value of its assets. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.
- Due to significant increase in operating costs driven by higher natural gas prices and tax losses, the Group's German subsidiary re-assessed the deferred tax assets to be recognised based on the scheduled reversal of deferred tax liabilities and projected future taxable income. Based on such assessment, the Group's German subsidiary reversed the deferred tax assets amounting to INR 3,777.11 (of which INR 2,926.06 was recorded in consolidated statement of profit and loss and balance of INR 851.05 was recorded through Other Comprehensive Income) during the quarter and year ended December 31, 2021.

Fruther the Commercial Equipment of Equipment of Equipment of Equipment (SETC) in 2017 Hammer defend to accept amounting to BID 020 02 was not accomised as at December 21, 2020 on the basis.

11 Statement of C	Consolidated Balance Sheet:		
	Particulars	As at	As at
	1 at occurats	June 30, 2022	December 31, 2021
		Unaudited	Audited
ASSETS			
1. Non-currer	nt assets		
1 '	lant and equipment	44.595.80	41,852.84
(b) Capital wo		6,532.88	7,907.63
(c) Right of us		3,849.76	4,078.62
(d) Goodwill		64,893.05	63,306.14
(e) Other intan		115.63	154.83
(f) Equity acco	ounted investments	85.53	87.06
(g) Financial a			
(i) Investme	nts	44.24	44.79
(ii) Loans		6.28	116.81
	nancial assets	385.75	318.89
(h) Deferred ta		2,264.11	2,708.66
	t tax assets, net	994.66	922.06
(j) Other non-c		490.46	242.87
Total non-cur	rent assets	124,258.15	121,741.20
2. Current ass	sets		
(a) Inventories		40,768.34	25,118.03
(b) Financial a	ssets		
(i) Trade rec		25,110.41	16,985.37
	d cash equivalents	14,603.15	11,031.21
	alances other than cash and cash equivalents	2,896.28	2,810.30
(iv) Loans		2,280.97	3,012.45
(v) Other fin		280.06	413.86
(c) Current tax		120.07	544.18
(d) Other curre		4,061.77	4,859.01
Total current	assets	90,121.05	64,774.41
Total assets		214,379.20	186,515.61
EQUITY ANI	DLIABILITIES		
1. Equity			
(a) Equity share	e capital	672.69	672.69
(b) Other equit		73,632.10	60,419.44
	itable to owners of the Company	74,304.79	61,092.13
(c) Non-contro		3,859.16	2,561.16
Total equity	•	78,163.95	63,653.29



2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	75,396.61	74,436.1
(ia) Lease liabilities	3,322.94	3,531.9
(ii) Other financial liabilities	54.74	62.9
(b) Provisions	13,430.42	13,352.9
(c) Deferred tax liability, net	1,966.04	1,889.2
(d) Other non-current liabilities	8.24	11.5
Total non-current liabilities	94,178,99	93,284.8
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	12,367.46	6,049.1
(ia) Lease liabilities	891.66	877.0
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	30.85	38.8
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	19,371.75	13,934.5
(iii) Other financial liabilities	4,084.49	4,849.1
(b) Other current liabilities	1,982.29	1,666.2
(c) Provisions	978.17	641.9
(d) Current tax liabilities, net	2,329.59	1,520.4
Total current liabilities	42,036.26	29,577.4
Total equity and liabilities	214,379.20	186,515.6

12 Statement of Consolidated Cash flows:

Particulars	Half Year ended	Half Year ended
Faiticulars	June 30, 2022 Unaudited  13,921.10  3,990.76  15.26 (30.38) 2,427.04 (248.16) (32.47) 18.37 - (48.31)	June 30, 2021
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	13,921.10	6,783.35
Adjustments for:		
Depreciation and amortisation expense	3,990.76	3,992.62
Loss / (profit) on sale of property, plant and equipment (net)	15.26	(105.14)
(Gain) / loss on repurchase of Senior Secured Notes	(30.38)	10.83
Interest and other borrowing costs	2,427.04	2,419.01
Interest income	(248.16)	(177.03)
Gain on sale of subsidiaries	(32.47)	(40.10)
Assets written off	18.37	-
Provision / write down of inventories	-	288.27
Liabilities / provisions no longer required written back	(48.31)	(387.49)
Bad debts written off	-	3.11
(Reversal of provision) / provision for loss allowance on trade receivables	(0.40)	34.66
(Gain) / loss on foreign currency transactions and translations (net)		(233.81)

Operating profit before working capital changes	20,061.44	12,588.28
Adjustments for changes in working capital:		
Inventories	(14,779.13)	(6,069.51
Trade receivables	(6,783.63)	(4,252.01
Financial assets and other assets	987.92	(694.02
Trade payables, other liabilities and provisions	5,110.15	4,491.80
Cash generated from operations	4,596.75	6,064.54
Income taxes paid, net	(2,062.76)	(1,487.06
Net cash from operating activities	2,533.99	4,577.48
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets, including capital advances	(3,694.06)	(2,382.43
Proceeds from sale of property, plant and equipment	2.03	121.27
Inter corporate deposits placed	(2,280.65)	(1,847.33
Inter corporate deposits released	3,124.04	1,857.76
Proceeds from sale of subsidiaries	32.47	40.10
Proceeds from sale of current investments	0.05	-
Fixed/restricted deposits with banks placed	(7,838.18)	(5,577.67
Fixed/restricted deposits with banks refunded	7,687.82	4,567.71
Interest received	276.88	226.54
Net cash used in investing activities	(2,689.60)	(2,994.05
C. Cash flow from financing activities		
Repayment of non-current borrowings	(1,615.06)	(720.99)
Proceeds/(Repayment) of current borrowings, net	6,647.90	(3,723.26
Sales tax deferment paid	(63.78)	(41.93
Payment of lease liabilities	(417.18)	(529.88
Payment of interest on lease liabilities	(115.61)	(131.37
Interest and other borrowing costs paid	(2,340.47)	(2,299.75
Dividend paid to non-controlling interests	(731.22)	-
Net cash from / (used in) financing activities	1,364.58	(7,447.18
Net decrease in cash and cash equivalents (A+B+C)	1,208.97	(5,863.75)
Cash and cash equivalents - opening balance	11,031.21	15,198.32
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	2,362.97	245.83
Cash and cash equivalents - closing balance	14,603.15	9,580.40

## 13 Consolidated Segment wise revenue and results:

The Chief Operating Decision Maker ("CODM") reviews the business performance at the business segment level. Accordingly, the business segments are considered as the primary segments for reporting. The segments reported are as follows:

- (a) Carbon
- (b) Advanced Materials
- (c) Cement



	Quarter ended				Half Year ended		
Particulars	Y 20 2022		I 20, 2021			Year ended	
raruculars	June 30, 2022	March 31, 2022	June 30, 2021	June 30, 2022	June 30, 2021	December 31, 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1) Segment revenue							
(a) Carbon	42,126.08	33,561.91	25,195.00	75,687.99	46,601.78	104,989.63	
(b) Advanced Materials	13,123.28	10,366.34	10,058.79	23,489.62	17,225.46	37,118.49	
(c) Cement	3,749.39	3,850.48	3,864.04	7,599.87	7,213.50	13,860.96	
Total	58,998.75	47,778.73	39,117.83	106,777.48	71,040.74	155,969.08	
Less: Inter segment revenue	3,593.27	3,413.34	2,683.15	7,006.61	4,523.51	10,701.26	
Revenue from operations	55,405.48	44,365.39	36,434.68	99,770.87	66,517.23	145,267.82	
2) Segment results							
(a) Carbon	11,110.86	6,567.06	4,834.63	17,677.92	9,580.48	19,990.16	
(b) Advanced Materials	1,410.32	854.87	726.77	2,265.19	1,237.58	888.54	
(c) Cement	285.20	577.24	918.63	862.44	1,495.38	2,686.28	
Total	12,806.38	7,999.17	6,480.03	20,805.55	12,313.44	23,564.98	
Less: i) Depreciation and amortisation expense	2,008.67	1,982.09	2,012.51	3,990.76	3,992.62	7,981.53	
ii) Impairment	1 -	-	-	-	_	168.07	
iii) Finance costs	1,223.90	1,203.14	1,221.88	2,427.04	2,419.01	4,789.14	
iv) Loss / (gain) on foreign currency transactions and translations (net)	767.42	78.93	(24.35)	846.35	(83.49)	(212.25)	
v) Other un-allocable income (net)	(210.32)	(169.38)	(371.22)	(379.70)	(798.05)	(1,931.16)	
vi) Share of loss of associates (net of income tax)		-	-	-	-	5.45	
Profit before tax	9,016.71	4,904.39	3,641.21	13,921.10	6,783.35	12,764.20	

## Segmental assets and liabilities:

As certain assets of the Company are often deployed interchangeably between segments, it is impractical to allocate these assets and liabilities to each segment. Hence, the details for segment assets and liabilities have not been disclosed in the above table.

- On March 24, 2021, the Ministry of Corporate Affairs (MCA) through notification, amended Schedule III to the Companies Act, 2013, applicable for financial period commencing from April 01, 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed the comparative numbers wherever applicable.
- The Investors can view Standalone Unaudited Financial Results of the Company on the Company's website www.rain-industries.com or on the BSE Limited's website www.bseindia.com or on the National Stock Exchange of India Limited's website www.nseindia.com.

For and on behalf of the Board of Directors

RAIN INDUSTRIES LIMITED

N Radha Krishna Reddy

Managing Director

DIN: 00021052

12/19

Place: Hyderabad Date: July 29, 2022

## B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell, B Wing, 6th Floor, Unit-3, Sy No. 83/1, Plot No. 02, Raidurg, Hyderabad – 500 081 - India Telephone: +91 40 7182 2000 Fax: +91 40 7182 2399 13/19

Limited Review Report on unaudited standalone financial results of Rain Industries Limited for the quarter ended 30 June 2022 and year-to-date results for the period from 1 January 2022 to 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To the Board of Directors of Rain Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rain Industries Limited ("the Company") for the quarter ended 30 June 2022 and year-to-date results for the period from 1 January 2022 to 30 June 2022 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed,

14/19

or that it contains any material misstatement.

## Eor B S R & Associates I I P

Chartered Accountants

Firm's Registration No.:116231W/W-100024

VIKASH SOMANI Digitally signed by VIKASH SOMANI Date: 2022.07.29 19:34:1 3 +05'30'

Vikash Somani

Partner

Hyderabad Membership No.: 061272

29 July 2022 UDIN:22061272ANVRHU6512



# Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214 Email: secretarial@rain-industries.com / www.rain-industries.com

				(Ru	pees in Millions, ir	cluding in notes, e	xcept per share data)
	Statement of Standalone Unaudited	l Financial Results	for the Quarter ar	d Half Year ende	d June 30, 2022		
	Particulars		Quarter ended		Half Ye	ar ended	Year ended
	ranticulais	June 30, 2022	March 31, 2022	June 30, 2021	June 30, 2022	June 30, 2021	December 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	116.15	128.89	92.63	245.04	215.85	535.47
	(b) Other income	15.17	17.24	20.39	32.41	41.92	501.42
	Total income	131.32	146.13	113.02	277.45	257.77	1,036.89
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	12.62	19.84	16.13	32.46	40.36	193.35
	(c) Changes in inventories of stock-in-trade	-	-	-		-	w
	(d) Employee benefits expense	61.46	63.60	51.75	125.06	103.02	214.38
	(e) Finance costs	14.60	15.92	18.75	30.52	38.79	80.95
	(f) Depreciation and amortisation expense	1.66	1.71	1.54	3.37	3.14	6.23
	(g) Loss on foreign currency transactions and translations (net)	23.18	8.85	5.23	32.03	7.72	8.37
	(h) Other expenses	49.58	50.97	30.14	100.55	77.60	142.79
	Total expenses	163.10	160.89	123.54	323.99	270.63	646.07
3	Profit / (loss) before exceptional items and tax (1-2)	(31.78)	(14.76)	(10.52)	(46.54)	(12.86)	390.82
4	Exceptional items	pp.	108	-	-	-	-
5	Profit / (loss) before tax (3-4)	(31.78)	(14.76)	(10.52)	(46.54)	(12.86)	390.82
6	Tax expense / (benefit)			-			
	- Current tax	-	-	-	-	(0.15)	73.12
	- Deferred tax	0.17	0.83		1.00	-	6.06
	Total tax expense / (benefit)	0.17	0.83	- 1	1.00	(0.15)	79.18
7	Net profit / (loss) for the period/year (5-6)	(31.95)	(15.59)	(10.52)	(47.54)	(12.71)	311.64
	A CONTRACTOR OF THE PROPERTY O	and the same of th					

8	Other comprehensive income / (loss) (net of tax) for the period/year						
(a)	Items that will not be reclassified to profit or loss:						
	Remeasurements of defined benefit plans	-	-	-	-	-	2.67
	Income tax relating to items that will not be reclassified to profit or loss	-	**	_	-	-	(0.87)
(b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	-	•	-		-	1.80
9	Total comprehensive income / (loss) for the period/year (7+8)	(31.95)	(15.59)	(10.52)	(47.54)	(12.71)	313.44
10	Paid-up equity share capital (Face value of INR 2/- per share)	672.69	672.69	672.69	672.69	672.69	672.69
11	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	4					8,419.49
12	Earnings / (Loss) Per Share - Basic & Diluted (Face value of INR 2/- each)	(0.09)	(0.05)	(0.03)	(0.14)	(0.04)	0.93
		(not annualised)					
(See	accompanying notes to the Standalone Unaudited Financial Results)						

#### Notes:

1 The Oran datase Handeline Floring in Boards Describe were recipioned by the Audit Committee on July 20, 2022 and appropriate the Board of Discourage at their receives held an July 20, 2022

2. Current assets		
(a) Financial assets		
(i) Trade receivables	76.27	
(ii) Cash and cash equivalents	162.39	
(iii) Bank balances other than cash and cash equivalents	30.11	
(iv) Loans	2.97	
(v) Other financial assets	0.23	
(b) Other current assets	8.63	
Total current assets	280.60	
Total assets	10,748.03	13
EQUITY AND LIABILITIES		
(a) Equity share capital	672.69	
(b) Other equity	8,371.95	
Total equity	9,044.64	9
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,578.84	
(b) Provisions	9.50	
(c) Deferred tax liability, net	6.39	
Total non-current liabilities	1,594.73	1
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	20.54	
(iii) Other financial liabiltiies	44.18	
(b) Other current liablities	4.29	
(c) Provisions	3.07	
(d) Current tax liabilities, net	36.58	
Total current liabilities	108.66	
Total equity and liabilities	10,748.03	11



Half Year June 30,	1	Half Year ended June 30, 2021
Unaud		Unaudited
	(46.54)	(12.8
	1	
se	3.37	3.1
quipment (net)	(0.02)	-
	30.52	38.3
	(24.77)	(34.8
and translations (net)	31.66	8.3
changes	(5.78)	2.3
pital:		
	00.37	23.6
	(4.42)	(0.0
(	05.95)	2.
	(0.07)	(25.3
	2.82	0.
	2.65	1.
ons	10.38)	3.9
	1.86	(10.8
	(8.52)	(6.8
ent, intangible assets	(2.48)	(3.
pment	0.08	
	63.63	348.
i ,	22.61)	(1.0
· · ·	30.11)	2.8
ınded	27.42	36.3
	68.08	383.4
	1	
	53.68)	(349.3
	28.72)	(36.9
	82.40)	(386.2
ts (A+B+C)	22.84)	(9.6
··· (··· = -)	85.23	207.
ent of foreign currency cash and cash equivalents	.	(0.
	62.39	198.
	52.3	19

- Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results.

  Accordingly, segment information has been presented in the consolidated financial results.
- 9 On March 24, 2021, the Ministry of Corporate Affairs (MCA) through notification, amended Schedule III to the Companies Act, 2013, applicable for financial period commencing from April 01, 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed the comparative numbers wherever applicable.

For and on behalf of the Board of Directors

RAIN INDUSTRIES LIMITED

N Radha Krishna Reddy

Managing Director DIN: 00021052

19/19

Place: Hyderabad Date: July 29, 2022