



POLYCHEM LIMITED

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Date: 29th July, 2025

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting
Company Code – 506605

This is pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”).

We wish to state that the board of directors (“**Board**”) of Polychem Limited (“**Company**”) at their meeting held today i.e. 29th July, 2025, has *inter alia* approved as follows:

1. The Board has considered and approved sale/ assignment of the (i) leasehold rights to the plot of land situated at Plot No. B-18, Gandhinagar Electronic Estate, admeasuring 12,022.40 square metres (“**Land**”), and (ii) ownership rights to the factory building (“**Building**”) constructed on part of the Land (the Land and Building are collectively referred to as “**Property**”), by the material subsidiary of the Company, Gujarat Poly Electronics Limited (“**GPEL**”), to Tirex Transmission Private Limited (“**Tirex**”).

The details as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith (basis the information provide to us by GPEL in relation to the aforementioned) as **Annexure A**.

2. The Extra-ordinary General Meeting Notice for seeking consent of the Shareholders of the Company for above point under regulation 24(6) of SEBI (LODR) Regulations, 2015 to be held on Monday, 1st September, 2025 at 10.30 a.m. through Video conference/ OAVM.

Extra-ordinary General Notice shall be sent to the shareholders in due course and the same shall be filed with the exchange.

3. The Board Noted the Fine levied by BSE for non-compliance with the provisions of Regulation 19(1)/19(2) of SEBI (LODR) Regulations, 2015 w.r.t composition of NRC Committee for quarter ended March 2025 dated 29th May, 2025 and Waiver Application filed by the Company on 6th June, 2025 for the same. The Board after due analysis noted that the company is in compliance with the composition of NRC Committee as required under the said provision during the March quarter and requests the BSE to consider the waiver application filed by the Company.

The Board meeting started at 10.30 a.m. and concluded at 11.00 a.m.

This is for your information and record.

Yours faithfully,
For **Polychem Limited**

DEEPALI V. CHAUHAN
Company Secretary & Compliance Officer
ACS No. 38273



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ANNEXURE A

Disclosure as per Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Remarks
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover- Rs. 1,779.24 lakhs Percentage- 100% of the material subsidiary <i>i.e.</i> , Gujarat Poly Electronics Limited (" GPEL ") GPEL has made arrangements to move the operations to a new location and the turnover of the company will not be adversely affected.
b.	Date on which the agreement for sale has been entered into	The agreement shall be executed by GPEL, once the provisional transfer order from the Gujarat Industrial Development Corporation (" GIDC ") has been obtained, a part of the statutory approval required from GIDC with respect to the proposed sale / assignment of the Property of GPEL, a material subsidiary of the Company.
c.	The expected date of completion of sale / disposal	The transaction shall be completed by GPEL, once the approval from the shareholders is obtained and provisional and the final transfer orders from the GIDC, are obtained a part of the statutory approval required from GIDC with respect to the proposed sale / assignment of the Property of GPEL, a material subsidiary of the Company.
d.	Consideration received from such sale / disposal	Rs. 29,00,00,000 (Rupees Twenty-Nine Crore only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereto.	Tirex Transmission Private Limited. The buyer does not form part of promoter/ promoter group/group companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	The buyer is not a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The transaction shall be carried out on an arms' length basis.



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g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	<p>Yes, the sale, lease or disposal of the undertaking is outside of any scheme of Arrangement.</p> <p>Further, the sale / assignment of the Property shall be made in compliance with Regulation 24 (6) of the Listing Regulations, and Regulation 37A of the Listing Regulations, and an extra-ordinary general meeting of the Company, as well as an extra-ordinary general meeting of GPEL is accordingly being scheduled on September 1, 2025 to place the resolutions in relation to this transaction for consideration before the members of the Company and members of GPEL.</p>
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable