

Viksit Engineering Limited

CIN : L99999MH1983PLC029321

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

Date: 29 July 2025

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001.

Scrip Code: 506196

Sub: Outcome of meeting of the Board of Directors of the Company.

Ref: Intimation under Regulations 30 and 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the company was under the CIRP and the resolution plan was admitted and approved by the Hon'ble NCLT, Mumbai bench vide order dated 11 February 2025. Accordingly, the Board of Directors in its meeting held today, i.e. Tuesday, 29 July 2025, inter alia considered and approved the following:

- 1. The Audited Financial Results (Standalone) of the Company for the year ended 31 March 2025.**
- 2. Independent Auditor's Report on Audited Financial Results of the Company for the year ended 31 March 2025.**
- 3. Declaration for Unmodified Opinion in terms of Regulation 33(3)(d) as amended by SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for Audited Standalone Financial Results for the year ended 31 March 2025.**

The Board meeting commenced at 03:00 P.M. and concluded at 04:30 P.M.



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You are requested to take the above information on your record.

Thanking you,

Yours Faithfully,

For Viksit Engineering Limited

Bhumika Parwani
Director
DIN: 09732792



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BALANCE SHEET AS AT 31ST MARCH, 2025

(₹ in Lakhs)

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	14.93	17.45
(b) Capital Work-In-Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments	3	-	17.55
(ii) Others	4	0.98	0.98
(i) Deferred Tax Assets (Net)	5	0.22	0.33
(j) Other non-current assets		-	-
Total Non - Current Assets		16.13	36.32
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables	6	26.49	81.74
(ii) Cash & Cash Equivalents	7	10.67	71.53
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets	8	7.91	27.59
Total - Current Assets		45.06	180.87
TOTAL ASSETS		61.19	217.18
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	24.90	24.90
(b) Other Equity	10	(310.53)	(126.02)
Total Equity		(285.63)	(101.12)
Liabilities			
(1) Non-current Liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other non-current liabilities		-	-
Total Non - Current Liabilities		-	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	-	110.00
(ii) Trade Payables :-	12		
(A) Total outstanding dues of micro & Small enterprises		-	-
(B) Total outstanding dues of creditors other than micro & Small enterprises		-	100.89
(b) Other Current Liabilities	13	340.63	104.08
(c) Provisions	14	6.19	3.32
(d) Current tax liabilities (Net)		-	-
Total - Current Liabilities		346.82	318.30
TOTAL EQUITIES AND LIABILITIES		61.19	217.18
Significant Accounting Policies	'A to N'		
The accompanying notes are integral part of the Financial Statements	'1 to 33'		

For Viksit Engineering Limited

Kushal Chaturvedi
Chairman
DIN: 11045524



Viksit Engineering Limited

CIN : L99999MH1983PLCO29321

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STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(₹ in Lakhs)

Particulars	Note No.	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
I Revenue from operations	15	-	139.64
II Other Income	16	1.01	65.81
III Total Income (I+II)		1.01	205.45
IV Expenses			
Purchases of Stock-in-trade	17	-	138.39
Employees' Benefits Expenses	18	26.55	14.16
Finance Cost	19	66.35	-
Depreciation and amortisation expenses	2	2.83	2.09
Other Expenses	20	76.21	63.42
Total Expenses		171.93	218.05
V Profit/(Loss) Before Extraordinary Items and Tax		(170.92)	(12.59)
VI Exceptional Items :			
Profit on sale of Property, Plant & Equipment		-	1.87
Loss on Sale of Investments		(607.98)	-
Provision for Permanent diminution in value of investments		594.50	(84.55)
VII Profit/(Loss) Before Tax (V-VI)		(184.40)	(95.28)
<u>Tax Expenses-</u>			
Current Tax		-	-
Deferred Tax		0.11	0.35
VIII Profit/(Loss) for the period from continuing operations		(184.51)	(95.63)
Earnings per equity share of face value of ` 10 each	21		
Basic EPS		(74.10)	(38.41)
Diluted EPS		(74.10)	(38.41)
Weighted average number of shares outstanding		2.49	2.49
Significant Accounting Policies	'A to N'		
The accompanying notes are integral part of the Financial Statements	'1 to 33'		

For Viksit Engineering Limited

Kushal Chaturvedi
Chairman
DIN: 11045524



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Cash Flow Statement for the year ended 31st March, 2025

(₹ in Lakhs)

Particulars		Year Ended 31.03.2025		Year Ended 31.03.2024	
A.	Cash Flow from Operating Activities:				
a)	Net Profit before tax & Extraordinary Items	(184.40)		(95.28)	
	Adjustement for:				
	Depreciation	2.83		2.09	
	Interest	66.35		-	
	Interest & Dividend Income	(1.01)		-62.47	
	Extraordinary Items	-		-	
	Provision for Permanent diminution in value of investments	(594.50)		84.55	
	Profit/Loss on Sale of Fixed Assets	607.97844		(1.87)	
b)	Operating Profit before Working Capital Changes		(102.75)		(72.97)
	Adjustement for:				
	Increase/(Decrease) in Trade Payable	(100.89)		3.51	
	Increase/(Decrease) in Other Current Liabilities	236.54		94.16	
	Increase/(Decrease) in Provisions (Current)	2.87		1.10	
	(Increase)/Decrease in Trade Receivables	55.25		(81.74)	
	(Increase)/Decrease in Other Current Asset	19.69	213.46	(27.52)	(10.50)
c)	Cash Generated from Operations (A)		110.71		(83.47)
	Income Tax Paid (Net)		-		-
d)	Cash Flow before Extraordinary Items		110.71		(83.47)
	Extraordinary Items		-		-
	Net Cash from Operating Activities		110.71		(83.47)
B.	Cash Flow from Investing Activities:				
	(Purchase)/Sales of Investments	4.07			
	(Purchase)/Sales of Fixed Assets	(0.31)		(16.34)	
	Net Cash from Investing Activities (B)		3.77		(16.34)
C.	Cash Flow from Financing Activities:				
	Proceeds from Long Term Borrowings	(110.00)		-	
	Decrease in Non Current Financial Assets	-		107.51	
	Interest Paid/received	(65.34)		62.47	
	Net Cash from Financing Activities (C)		(175.34)		169.97
D.	Net Increase/(decrease) in Cash and Cash Equivalent (A+B+C)		(60.86)		70.16
	Cash and Cash equivalent at the beginning of the year	71.53		1.37	
	Cash and Cash equivalent at the end of the year	10.67	(60.86)	71.53	70.16

For Viksit Engineering Limited

Kushal Chaturvedi
Chairman
DIN: 11045524

Notes:

- 1 Pursuant to petition filed by M/s. Epoch Mercantiles Private Limited (Financial Creditor) for resolution of an unresolved financial debt of Rs 1,19,90,000. (One Crore Nineteen Lakh Ninety Thousand Only), The Honorable Mumbai Bench vide its order dated December 8, 2023 has initiated the Corporate Insolvency Resolution Process against the Company under "Insolvency and Bankruptcy Code, 2016" and Mr. Dinesh Kumar Deora (IBBI Reg. No. IBBI/IPA-002/IP-N00958/2020-21/13041) was appointed as Interim Resolution Professional (IRP) with respect to the Company. Accordingly as per Section 17 of the Code, the powers of the Board has been suspended w.e.f. December 8, 2023. Committee of creditors in its meeting held on January 5, 2024 appointed Mr. Dinesh Kumar Deora (IBBI Reg. No. IBBI/IPA-002/IP-N00958/2020-21/13041) as Resolution Professional.
- 2 During the period under review, the company was under CIRP pursuant to which Mrs. Ruchika Chaturvedi and Mr. Kushal Chaturvedi ("Successful Resolution Applicant") has submitted resolution plan in compliance of Section 31 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 37, 38 & 39 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 which was duly approved by the COC on August 28, 2024. Further, upon an application filed under Section 30(6) of the Code by the RP, the Hon'ble NCLT approved the Resolution Plan vide order dated February 11, 2025 ("Approval date"). In accordance with the terms of approved resolution plan, a monitoring committee was duly constituted to supervise the implementation of resolution plan. Upon completion of all requisite actions precedent as stipulated under the resolution plan, the Monitoring Committee was dissolved w.e.f. July 25, 2025. Consequently, the management and control of the Corporate Debtor, Viksit Engineering Limited was formally handed over to the successful Resolution Applicant, Mrs. Ruchika Chaturvedi and Mr. Kushal Chaturvedi, in accordance with the terms of approved resolution plan and the applicable provisions of the Code.
- 3 The above financial results were reviewed and approved by the Board of Directors in their respective meeting held on July 29, 2025
- 4 The figures have been regrouped and / or rearranged wherever considered necessary.
- 5 The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For Viksit Engineering Limited

Kushal Chaturvedi
Chairman
DIN: 11045524

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/S Viksit Engineering Limited,

Report on the audit of Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **M/s Viksit Engineering Limited** ("the Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 (the "statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

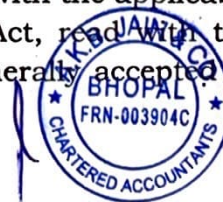
- i. Is presented in accordance with the requirements of the listing regulations in this regard; and
- ii. Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial results

This statement of financial results has been prepared on the basis of the annual financial statement and has been approved by the company's board of directors. The board of directors of the company are responsible for preparation and presentation of the statements that give a true and fair view of the net profit/(loss) and other comprehensive income of the company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, board of directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

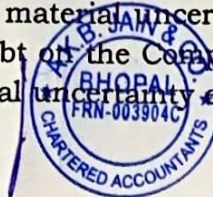
The board of directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,



we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

- i) The statement includes the financial results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the listing regulations.
- ii) We draw attention to the **Note No. 1** of the financial results, wherein, it has been provided that the Honourable NCLT, Mumbai bench has admitted the Corporate Insolvency Resolution Process (CIRP) against the company vide an order dated 08th December 2023. Pursuant to this order, Shri Dinesh Kumar Deora, was appointed as the resolution professional. Under the CIRP, the resolution plan was admitted and approved by the Honourable NCLT, Mumbai bench vide order dated February 11, 2025, the Company is currently in the process of implementing the approved Resolution Plan under the supervision of the Monitoring Committee.
- iii) We draw attention to the **Note No. 2** of the financial results, that the company was under CIRP pursuant to which Mrs. Ruchika Chaturvedi and Mr. Kushal Chaturvedi ("Successful Resolution Applicant") has submitted resolution plan in compliance of Section 31 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 37, 38 & 39 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 which was duly approved by the COC on August 28, 2024. Further, upon an application filed under Section 30(6) of the Code by the RP, the Hon'ble NCLT approved the Resolution Plan vide order dated February 11, 2025 ("Approval date"). In accordance with the terms of approved resolution plan, a monitoring committee was duly constituted to supervise the implementation of resolution plan. Upon completion of all requisite actions precedent as stipulated under the resolution plan, the Monitoring Committee was dissolved w.e.f. July 25, 2025. Consequently, the management and control of the Corporate Debtor, Viksit Engineering Limited was formally handed over to the successful Resolution Applicant, Mrs. Ruchika Chaturvedi and Mr. Kushal Chaturvedi, in accordance with the terms of approved resolution plan and the applicable provisions of the Code.



- iv) Further, we draw attention that, on account of continuous losses/accumulated losses, on account of no regular operations of the Company and on account of companies net worth being eroded further, are the factors which has raised doubt whether the company will be continue as the going concern. However, the financial results have been prepared on the assumption that the company will continue as the going concern.

For AKB Jain & Co
Chartered Accountants
FRN: 003904C

R.D.



RAHUL DEWANI
(Partner)
M. No: 435066
UDIN: 25435066BMKPZQ4574

Place: Bhopal
Date: 29.07.2025



Viksit Engineering Limited

CIN : L99999MH1983PLC029321

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Date: 29 July 2025

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001.

Scrip Code: 506196

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

I, Kushal Chaturvedi, Chairman and Director of Viksit Engineering Limited (CIN: L99999MH1983PLC029321) having its Registered office at Room No- 1-2, Kapadia Chambers, 51 Bharuch Street Masjid Bunder (E), Mumbai City, Mumbai, Maharashtra, India, 400009, hereby declare that, the Statutory Auditors of the Company, AKB Jain & Co. (FRN: 003904C) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone) for year ended 31 March 2025.

Request you to kindly take this declaration on your records.

Yours Faithfully,
For Viksit Engineering Limited

Kushal Chaturvedi
Chairman & Director
DIN: 11045524