CIN. L99999KA1936SGC000173

THE MYSORE PAPER MILLS LIMITED

(A GOVERNMENT OF KARNATAKA UNDERTAKING)

ISO 14001 REGISTERED
AN ISO 14001 COMPANY

Regd. Office: No 32, 5th Floor, (Karnataka State Co-operative Federation Ltd.,'s Building),
D Devaraj Urs Road, (Race Course Road), BENGALURU - 560 001
Tel: 080 - 22266979/22255459, Fax: 080 - 22253478, website: www.mpm.co.in

Date: 29-07-2025

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sirs,

Subject: Out Come of the Board Meeting held on 29th July 2025.

This is to inform you that the Board of the Company at its meeting held today, i.e, 29th July 2025, has approved unaudited financial results of the Company for the quarter ended 31st March 2025.

Time of commencement of the meeting: 3.30 pm

Time of conclusion of the meeting: 5.15 pm

A copy of the said results is enclosed herewith.

This is for your information and records

Kindly take the same on your records and acknowledge the same.

Thanking you

Yours faithfully,
for THE MYSORE PAPER MILLS LIMITED

MOHAN KULKARNI
Company Secretary
PAN: ADTPK1355N
Encl: as stated

THE MYSORE PAPER MILLS LIMITED

#32, 5th Floor, D Devaraj Urs Road (Race Course Road), Bengaluru - 560 001.

[redacted]

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED March 2025.

Rs in Lakhs

	PARTICULARS	QUARTER ENDED			PERIOD ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
1	Income from Operations					
	a) Gross Sales / Income from Operations	-	-	-	-	-
	b) Other Operating Income(Net)	1,622.56	569.93	539.35	2,763.49	4,957.02
	Revenue from Operations	1,622.56	569.93	539.35	2,763.49	4,957.02
2	Other Income	-	-	-		
3	Total Income(3=1+2)	**1,622.56**	**569.93**	**539.35**	**2,763.49**	**4,957.02**
4	**Expenses**					
	a) Cost of Material Consumed	101.34	97.55	2.31	399.26	323.37
	b) Changes in inventories of finished goods, work-in-progress and Stock in trade.	-	-	-	-	-
	c) Employee Benefit Expenses	57.82	60.21	47.54	214.69	194.33
	d)Finance Cost	2,150.97	2,157.56	2,183.11	8,623.75	8,647.60
	e) Depreciation & Amortization Expenses	1.09	1.09	0.87	4.21	2.76
	f) Other Expenses	491.50	169.44	242.58	981.52	662.95
	Total Expenses (4)	2,802.72	2,485.84	2,476.41	10,223.44	9,831.00
5	Profit Before Exceptional Items and Tax(3-4)	(1,180.16)	(1,915.91)	(1,937.05)	(7,459.95)	(4,873.98)
6	Exceptional items - Gain					-
7	**Profit Before Tax (5-6)**	(1,180.16)	(1,915.91)	(1,937.05)	(7,459.95)	(4,873.98)
8	Tax Expenses					-
	-Current Tax	-	-	-	-	-
	-Deferred Tax / MAT Credit Entitlement	-	-	-	-	-
	-Income Tax Relating to Previous Year	-	-	-	-	-
9	**Profit / (Loss) for the period (7-8)**	**(1,180.16)**	**(1,915.91)**	**(1,937.05)**	**(7,459.95)**	**(4,873.98)**
10	**Other Comprehensive Income**					-
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-		
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-		-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-		-
	(ii) Income tax relating to items that will be reclassified					-
	Other Comprehensive Income (10)					
11	**Total Comprehensive Income (9 +10)**	**(1,180.16)**	**(1,915.91)**	**(1,937.05)**	**(7,459.95)**	**(4,873.98)**
12	Paid up Share Capital	11,889.34	11,889.34	11,889.34	11,889.34	11,889.34
13	Reserves (Excluding Revaluation Reserve)	5.00	5.00	5.00	5.00	5.00
	Earnings Per Share (of Rs / Share)(not annualised) (a)					
14	Basic (Rs.)	(0.99)	(1.61)	(1.63)	(6.27)	(4.10)
	(b) Diluted (Rs.)	(0.99)	(1.61)	(1.63)	(6.27)	(4.10)
15	**Particulars of Share Holding**					
	Public Share Holding					
	(a) No.of Shares (Rs 10/- Each)	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338
	(b)Percentage of share holding	35.26	35.26	35.26	35.26	35.26
	Promoters and promoters group Shareholding					
	a) Pledged/Encumbered -Number of Shares	-	-	-		-
	Percentage of Shares (as a % of total share - holding of promoter and promoter group)	-	-	-		-
	Percentage of Shares (as a % of the total share - capital of the company)	-	-	-		-
	b) Non-encumbered -Number of Shares	7,69,71,094	7,69,71,094	7,69,71,094	7,69,71,094	7,69,71,094
	Percentage of Shares (as a % of total share - holding of promoter and promoter group)					
	Percentage of Shares (as a % of the total share -' capital of the company)	64.74	64.74	64.74	64.74	64.74

QUARTERLY REPORTING(PROVISIONAL) OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT.

Rs in Lakhs

	PARTICULARS	QUARTER ENDED			PERIOD ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
1	**Segment Revenue**	1,622.56	569.93	539.35	2,763.49	4,957.02
	a. Paper/ Afforestation	-	-	-	-	-
	b. Sugar	1,622.56	569.93	539.35	2,763.49	4,957.02
		-	-	-	-	-
	Less: Inter Segment Revenue — Sub-total	1,622.56	569.93	539.35	2,763.49	4,957.02
		-	-	-	-	-
	Less : Inter Segment Revenue	1,622.56	569.93	539.35	2,763.49	4,957.02
	Net Sales /Income from Operation					
2	**Segment Results (Profit(+) / Loss(-) Before Interest & Tax)**	971.90	242.74	246.92	1,168.02	3,776.38
	a. Paper/ Afforestation	-	-	-	-	-
	b. Sugar	971.90	242.74	246.92	1,168.02	3,776.38
	Less : i) Finance Cost	2,150.97	2,157.56	2,183.11	8,623.75	8,647.60
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
	iii) Depreciation	1.09	1.09	0.87	4.21	2.76
	Profit from Ordinary Activities before Tax	(1,180.16)	(1,915.91)	(1,937.05)	(7,459.95)	(4,873.98)
3	**Segment Asset**	41,101.28	45,565.76	40,599.35	1,30,039.16	1,68,981.08
	a. Paper/ Afforestation	-	-	-	-	-
	b. Sugar	41,101.28	45,565.76	40,599.35	1,30,039.16	1,68,981.08
4	**Segment Liabilities**	46,611.04	45,974.49	42,892.69	1,36,424.15	1,73,047.73
	a. Paper/ Afforestation	-	-	-	-	-
	b. Sugar	1,26,702.46	1,31,252.14	1,18,208.43	3,82,750.61	4,83,820.65
	c.Other unallocated liability -	1,73,313.50	1,77,226.63	1,61,101.12	5,19,174.77	6,56,868.38

NOTES:

i) Management has identified two reportable business segments, namely :

- Paper/Afforestration - Comprising of writing and printing paper and Newsprint and afforestation activities.

- Sugar -Sugar

ii) The Government of Karnataka (GoK) has decided to lease out MPM mills operations to third party vide it's Government order dtd. 04.01.2017.Due to continuous losses and its operations have become unviable. The forest division will continue its operation under MPM Management Plan.

iii) The Statutory Auditors for 2014-15 had finalised the accounts with a qualification of "not ongoing concern", and had submitted their report dated 06.10.2021 and the related AGM was held on 29th Dec 2021. The company has prepared and presented the financial statements for FY 2015-16 to the Board in the Board Meeting dated 24/08/2023 and submitted to the statutory auditors for their audit. The books of accounts of the company for the period April 2015 to March 2024 is subject to finalization and Audit, hence results, assets and liabilities may undergo a change.

iv) The Company has engaged the Services of M/s Infrastructure Development Corporation (Karnataka) Limited (iDeCK) Bengaluru,as Transaction Consultant for taking up the process of Leasing out the Operations of the MPM to a private entity.

v) Previous period / year figures have been regrouped / reclassified wherever considered necessary to facilitate comparison.

vi) The above financial results were reviewed by Audit Committee/approved by Board in the meetings of 29/07/2025

vii) In the preparation of the financial results, the accounting policies and practices followed by the Company in preparation of financial statements for the year ended 31st March 2016 have been followed without making any adjustments to the Balance Sheet and Statement of Profit & Loss on account of transition from the Indian GAAP to IND AS.

viii) The company has retained staff of Forest Division to keep continuity of plantation activities and arrange sale of captive plantations matured and fit for harvesting. At mill site and corporate office has minimum staff for mill maintenance and administration of the mill. The funds required for mill maintenance and administration are being infused by the Government periodically.

ix) As per the directions of GOK the Labour Department, Government of Karnataka based on the application filed for closure, the labour department has given consent vide GO No KA.E.:226:IDG:2019 Dated 28.06.2019 for closure of mill operations. On this issue the labour union have gone to court challenging the labour department order on closure.

x) Additional chief secretary,labour department,GOK has passed an order No PAE 226 LRF 2019 dated 07.10.2021 permitting MPM for closure of its manufacturing activities.The company has already given effect to aforesaid closure order passed by the appropriate authority from the effect from 22.10.2021 and has paid closure compensation to the majority of the employees who were under muster roll of the company including any other statutory payments.

for The Mysore Paper Mills Limited

Gurudatta Hegde I.A.S
Managing Director

Place : Bengaluru
Date : 29/07/2025