

Date: 29th July 2025

To,
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400051.

Subject: Intimation of Record Date for Interim Distribution to Debenture Holders pursuant to the Order of Hon'ble NCLT under CIRP

Dear Sir/Madam,

This is to inform you that Future Enterprises Limited (“**Company**” or “**FEL**”) is currently undergoing a Corporate Insolvency Resolution Process (“**CIRP**”) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”), pursuant to an order dated 27 February 2023 passed by the Hon’ble National Company Law Tribunal, Mumbai Bench III (“**NCLT**”). Mr. Avil Menezes has been appointed as the Resolution Professional (“**RP**”) of the Company.

The Company had issued various Non-Convertible Debentures (“**NCDs**”) through private placement, with Axis Trustee Services Limited (“**ATSL**”) acting as the Debenture Trustee, for the following ISINs (collectively referred to as “**FEL Debentures**”):

S. No.	Series	ISINs
1.	Series XV	INE623B07453, INE623B07479, INE623B07438, INE623B07412
2.	Series XVII	INE623B07545, INE623B07552, INE623B07560, INE623B07578, INE623B07586
3.	Series XVIII	INE623B07594, INE623B07602, INE623B07610
4.	Series XX	INE623B07644, INE623B07651, INE623B07669

The RP had initiated a process under Regulation 29 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 for the sale of certain assets of FEL, resulting in proceeds amounting to INR 508 Crores (“**Sale Proceeds**”). The Committee of Creditors (“**CoC**”) approved the sale along with an interim distribution of the Sale Proceeds among the creditors.

Subsequently, the RP filed Interlocutory Application bearing no. I.A. 5888 of 2024 before the Hon’ble NCLT, seeking directions for interim distribution. By way of its order dated 2 May 2025, the Hon’ble NCLT disposed of the said application and allowed the interim distribution, subject to the following:

- The interim distribution shall be subject to the mandatory priority payments as per Section 53 of the Code.

Future Enterprises Limited (under Corporate Insolvency Resolution Process)

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

P +91 22 4055 2200

www.felindia.in

CIN L52399MH1987PLC044954

- It shall be deemed interim in nature and subject to final entitlement of the creditors either under Section 30 (in case of resolution plan) or Section 53 (in case of liquidation).
- Any excess distribution, if made, shall be reversed accordingly.

Accordingly, for determining the eligibility of the debenture holders entitled to receive the interim distribution, the Company has fixed 01st August 2025 (Friday) as the Record Date.

This intimation is being made pursuant to Regulation 60 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record and disseminate the information on your respective websites.

Thanking you,

Yours faithfully,



Regards,

Avil Menezes

As Resolution Professional of Future Enterprises Limited

Authorization for Assignment valid till 31st December 2025

Registration No. IBBI/PA-001/IP-P00017/2016-17/10041

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