

# ANUKARAN COMMERCIAL ENTERPRISES LIMITED

To,  
**BSE LIMITED**  
25, PJ Towers Dalal Street,  
Mumbai - 400001.

**Subject: Clarification relating to Audited Financial Results for the Year Ended 31<sup>st</sup> March, 2018**

**Ref. Scrip Code: 512355**

**Dear Sir/Madam,**

Re: Clarification table for Equity is not applicable to the company. Enclosed is the Financial Results for the year ended 31<sup>st</sup> March, 2018 along with the email received relating to discrepancies in Financial Results.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For ANUKARAN COMMERCIAL ENTERPRISES LIMITED**



**KUSHAL GOAH**  
**MANAGING DIRECTOR**  
**DIN: 00434124**

**Date: 29.08.2018**

**Place: Mumbai.**

**Regd. Office: 6/45, Old Anand Nagar, Off Western Express Highway, Santacruz (East), Mumbai- 400**  
**T: 022-26168891 E: [cs@anukaranlimited.com](mailto:cs@anukaranlimited.com) W: [www.anukaranlimited.com](http://www.anukaranlimited.com)**

**CIN: L51103MH1985PLC036664**

Subhash Purohit <subhash.purohit@bseindia.com>

6/22/2018 6:11 PM

## Discrepancies in submission of Financial Results – March 2018

To cs@anukaranlimited.com <cs@anukaranlimited.com>

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To,  
The Compliance Officer/ Company Secretary  
Anukaran Commercial Enterprises Ltd (512355)

Dear Sir/ Madam,

**Sub: Discrepancies in Financial Result for the Year ended 2018**

This is with reference to the Financial Results for the Year ended 2018 under Regulations 33 (3)(b) of SEBI (LODR) Regulations 2015. In this regards kindly note that the exchange has observed the following discrepancies:

**Discrepancy:** Reconciliation table for Equity not Provided - **for Standalone Result**

-  
You are hereby requested to rectify the aforesaid discrepancies immediately & upload rectified **PDF** through BSE online portal at <http://listing.bseindia.com>.

For any XBRL filing help; kindly contact Toll-free No.1800-233-0445 or write on [bse.xbrl@bseindia.com](mailto:bse.xbrl@bseindia.com)

In case of query, kindly write to us on [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Thanks & Regards

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**NPV & ASSOCIATES**

CHARTERED ACCOUNTANTS

An ISO 9001:2015 Certified

Email : npv@npvca.in

## **Independent Auditor's Report**

**To the Members of ANUKARAN COMMERCIAL ENTERPRISES LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of ANUKARAN COMMERCIAL ENTERPRISES LIMITED('the Company'), which comprise the balance sheet as at 31 March 2018 ,the statement of profit and loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information(hereinafter referred to as 'standalone Ind AS financial statements).

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of





the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. The audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Ind AS financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone Ind AS financial statements:

Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder;

(e) On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

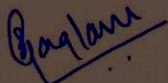
(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and



(g) with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. There are no pending litigations which may adversely affect its financial position
- ii. The Company did not have any long term contract including derivative contracts for which there were any material foreseeable losses.
- iii. There are no amounts pending which are required to be transferred to the Investor Education and Protection Fund by the Company.

FOR NPV & Associates  
Chartered Accountants  
Firm Rgn No.: 129408W

  
Suchita Shah  
Partner  
M. No.: 138473



Place : Mumbai  
Dated : 30/05/2018

## Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, we report that:

- i. The Company do not have any fixed asset. Thus, paragraph 3(i) of the Order is not applicable to the Company.
- ii. The nature of business of the Company is such that it does not hold any

any liability as at 31 March 2018 for a period or more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.

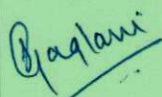
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud on the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.





- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, the provisions of Clause (xvi) of the Order are not applicable to the Company.

FOR NPV & Associates  
Chartered Accountants  
Firm Rgn No.: 129408W

  
Suchita Shah  
Partner  
M. No.: 138473



Place : Mumbai  
Dated : 30/05/2018.



## Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Anukaran Commercial Enterprises Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. This responsibility includes the design, implementation and maintenance of adequate internal financial controls that are commensurate with the objectives of the Company's internal financial controls. Management is also responsible for assessing the effectiveness of internal financial controls. Internal financial controls are designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the Indian Accounting Standards (Ind AS) applicable to the Company. Internal financial controls include policies and procedures that pertain to the recording, processing, summarizing and reporting of financial data, including the control of the Company's assets, and the prevention or detection of unauthorized transactions that could result in misstatements or fraud. Management is also responsible for the design, implementation and maintenance of adequate internal financial controls that are commensurate with the objectives of the Company's internal financial controls. Management is also responsible for assessing the effectiveness of internal financial controls.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls based on the audit. We conducted our audit in accordance with the standards of the Institute of Cost Accountants of India. The standards require that we plan and perform the audit to obtain reasonable assurance about whether the internal financial controls are effective. Our audit included testing the internal financial controls in order to determine the nature, timing and extent of the testing. We believe that the audit provides a reasonable basis for our opinion.

Our opinion is based on the internal financial controls that we have audited. Internal financial controls are a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the Indian Accounting Standards (Ind AS) applicable to the Company. Internal financial controls include policies and procedures that pertain to the recording, processing, summarizing and reporting of financial data, including the control of the Company's assets, and the prevention or detection of unauthorized transactions that could result in misstatements or fraud.

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### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an

*Signature*



ANUKARAN COMMERCIAL ENTERPRISES LIMITED  
CIN: L51103MH1985PLC036664  
BALANCE SHEET AS AT 31ST MARCH, 2018

(in INR)

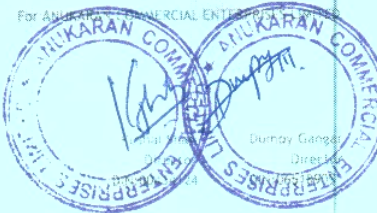
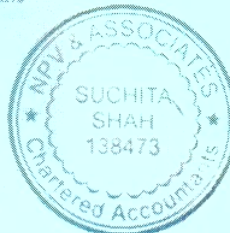
Particulars	Note No	31.03.2018 Rs	31.03.2017 Rs
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment			
Capital work-in-progress			
Goodwill			
Other intangible assets			
Investment in Associate			
Financial Assets			
Investments			
Loans	3	160,066,569	161,640,914
Other financial assets			
Deferred tax assets (net)		685,170	1,183,637
Income tax assets (net)			
Other non-current assets			
Total non-current assets		160,751,739	162,824,551
Current assets			
Financial Assets			
Investments			
Trade receivables			
Cash and cash equivalents	4	461,981	28,139
Other financial assets			
Other current assets			
Total current assets		461,981	28,139
<b>Total assets</b>		<b>161,213,720</b>	<b>162,852,690</b>
<b>EQUITY AND LIABILITIES</b>			
Equity			
Equity Share Capital	5	193,680,000	193,680,000
Other Equity	6	(33,078,107)	(30,984,862)
Total equity attributable to equity holders of the Company			
Non-controlling interests			
Total equity		160,601,893	162,695,138
Liabilities			
Non-Current Liabilities			
Financial liabilities			
Other financial liabilities			
Deferred tax liabilities (Net)			
Other non-current liabilities			
Total non-current liabilities			
Current Liabilities			
Financial liabilities			
Trade Payables			
Other financial liabilities			
Other current liabilities	7	611,827	157,552
Provisions			
Income tax liabilities (net)			
Total current liabilities		611,827	157,552
<b>Total equity and liabilities</b>		<b>161,213,720</b>	<b>162,852,690</b>

The accompanying notes form an integral part of the financial statements.  
As per our report of even date attached

For NPV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm No. : 129408W

Suchita Shah  
Partner  
Mem No. : 138473

Place : Mumbai  
Dated : 30th May, 2018



Place : Mumbai  
Dated : 30th May, 2018



ANUKARAN COMMERCIAL ENTERPRISES LIMITED  
CIN: L51103MH1985PLC036664  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

(In INR)

Particulars	Note No	31.03.2018 Rs	31.03.2017 Rs
Revenue from operations			
Other income	8	4,169,158	4,924,283
<b>Total Revenue</b>		<b>4,169,158</b>	<b>4,924,283</b>
<b>Expenses</b>			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	9	390,000	115,570
Financial costs			
Depreciation and amortization expense			
Other expenses	10	5,432,403	921,276
<b>Total Expenses</b>		<b>5,842,403</b>	<b>1,036,846</b>
Profit before exceptional and extraordinary items and tax		(1,673,245)	3,887,437
Exceptional Items			
Sundry Balances written off			5,500,000
Long Term Capital Loss			
Profit before extraordinary items and tax		(1,673,245)	(1,612,563)
Extraordinary Items			
Profit before tax		(1,673,245)	(1,612,563)
Tax expense:			
Current tax		420,000	
Deferred tax			
Profit(Loss) for the period		(2,093,245)	(1,612,563)
Other Comprehensive Income			
Items that will not be reclassified subsequent to Profit & Loss			
Items that will be reclassified subsequent to Profit & Loss			
Total Other Comprehensive income net of tax			
Total Other Comprehensive income for the period			
Profit attributable to			
Owners of the Company		(2,093,245)	(1,612,563)
Non-controlling interests			
Total Comprehensive income attributable to			
Owners of the Company			
Non-controlling interests			
Earning per equity share:			
(1) Basic		(0.01)	(0.01)
(2) Diluted		(0.01)	(0.01)

The accompanying notes form an integral part of the financial statements.  
As per our report of even date attached

For NPV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm No. : 129408W

Suchita Shah  
Partner  
Mem No. : 138473

Place : Mumbai  
Dated : 30th May, 2018



Place : Mumbai  
Dated : 30th May 2018

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# ANUKARAN COMMERCIAL ENTERPRISES LIMITED

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Audit Report with Un - modified Opinion - Declaration along with Form A**

Dear Sir,

I, Kushal Shah Managing Director (CIN: 00434124) of Anukaran Commercial Enterprises Limited, hereby declare that

