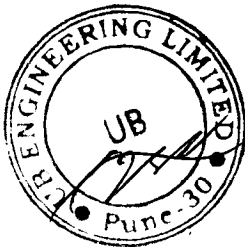


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2016 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
1 Income from Operations				
a Net sales / income from operations (Net of excise duty)	1,511	2,562	1,406	7,836
b Other operating income	2	48	2	51
Total Income from operations (net)	1,513	2,610	1,408	7,887
2 Expenses				
a Contract Cost	1,234	7,666	3,929	15,574
b Changes in inventories of finished goods, work in progress and stock in trade	313	241	(41)	2,048
c Employee benefits expense	131	144	166	609
d Depreciation and amortisation expense	220	203	214	829
e Other expenses	73	122	129	534
Total Expenses	1,971	8,376	4,397	19,594
3 Profit / (Loss) from operations before other income, finance cost and exceptional items	(458)	(5,766)	(2,989)	(11,707)
4 Other income	81	20	1	51
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items	(377)	(5,746)	(2,988)	(11,656)
6 Finance costs	1,318	1,640	1,050	5,167
7 Profit / (Loss) before ordinary activities after finance costs but before exceptional items	(1,695)	(7,386)	(4,038)	(16,823)
8 Exceptional items	-	-	-	0
9 Profit / (Loss) from ordinary activities before tax	(1,695)	(7,386)	(4,038)	(16,823)
10 Tax Expenses	-	-	-	0
11 Net Profit / (Loss) from ordinary activities after tax	(1,695)	(7,386)	(4,038)	(16,823)
12 Extraordinary items	-	-	-	0
13 Tax adjustment of prior year (Prior Period Taxes recovered from the refunds Due)	(17.00)	-	-	0
14 Net Profit / (Loss) for the period / year	(1,712)	(7,386)	(4,038)	(16,823)
15 Paid-up equity share capital (Face value of Rs. 10 each)	1,706.70	1,706.70	1,706.70	1,706.70
16 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(40,382)
17 Basic and Diluted Earnings per share (EPS)	(9.93)	(43.28)	(23.66)	(98.57)

(* not annualised)

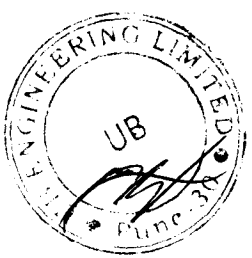


PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2016 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2016				
A PARTICULARS OF SHAREHOLDING				
1 PUBLIC SHAREHOLDING :				
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26
2 PROMOTER AND PROMOTER GROUP SHAREHOLDING				
a) PLEDGED / ENCUMBERED				
- NO. OF SHARES	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-
b) NON-ENCUMBERED				
- NO. OF SHARES	6,953,547	6,953,547	6,953,547	6,953,547
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	40.74	40.74	40.74	40.74
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

SEGMENT REPORTING

(RS IN LACS)

	QUARTER ENDED 30.06.2016				QUARTER ENDED 30.06.2016				YEAR ENDED 31.03.2016 (Stand alone)				
	Mechanical	Electrical	Fab.	Total	Mechanical	Electrical	Fab.	Total	Mechanical	Electrical	Fab.	Shop	Total
REVENUE	1481	30	0	1511	1071	337	0	1408	7086	801	Nil	Nil	7887
(Inter segment transfer)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
NET REVENUE	1481	30	0	1511	1071	337	0	1408	7086	801	Nil	Nil	7887
CAPITAL EMPLOYED	(31083)	(6608)	(3681)	(40182)	(31176)	6819	(1834)	(26091)	(34807)	(1142)	(2727)	(38676)	
(Segment Assets - Segment Liabilities)													



NOTES

- 1 Pursuant to Order passed by the National Company Law Tribunal (NCLT) dated 18th January, 2017, Corporate Insolvency Resolution Process has been initiated and the powers of the Board stand suspended. In terms of the Order passed by the NCLT dated 11th May, 2017, Mr.Sanjeev Maheshwari was appointed as Resolution Professional (RP) in place of Mr.Adesh Kumar Mehta appointed earlier. As per Section 47 of the Insolvency and Bankruptcy Code, 2016, the RP shall have the powers of the Board of Directors of the Corporate Debtor.