

UB ENGINEERING LIMITED
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PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016.

(Amounts in Rs.Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR	ENDED	YEAR ENDED
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Un-Audited)	30.09.2015 (Un-Audited)	31.03.2016 (Audited)
1 Income from Operations						
a Net sales / income from operations (Net of excise duty)	755	1,511	2,167	2,266	3,573	7,836
b Other operating income	0	2	1	2	3	51
Total Income from operations (net)	755	1,513	2,168	2,268	3,576	7,887
2. Expenses						
a Contract Cost	1,260	1,234	2,374	2,494	6,303	15,574
b Changes in inventories of finished goods, work in progress and stock in trade	55	313	193	258	152	2,048
c Employee benefits expense	148	131	153	279	319	609
d Depreciation and ammortisation expense	205	220	206	425	420	829
e Other expenses	92	73	147	165	276	534
Total Expenses	1,650	1,971	3,073	3,621	7,470	19,594
3. Profit / (Loss) from operations before other income, finance cost and exceptional items	(895)	(458)	(905)	(1,353)	(3,894)	(11,707)
4. Other income	1	81	0	82	1	51
5. Profit / (Loss) from ordinary activities before finance cost and exceptional items	(894)	(377)	(905)	(1,271)	(3,893)	(11,656)
6. Finance costs	1,437	1,318	1,222	2,755	2,272	5,167
7. Profit / (Loss) before ordinary activities after finance costs but before exceptional items	(2,331)	(1,695)	(2,127)	(4,026)	(6,165)	(16,823)
8. Exceptional Items	-	-	-	-	-	-

NOTES

- 1 Pursuant to Order passed by the National Company Law Tribunal (NCLT) dated 18th January, 2017, Corporate Insolvency Resolution Process has been initiated and the powers of the Board stand suspended. In terms of the Order passed by the NCLT dated 11th May, 2017, Mr.Sanjeev Maheshwari was appointed as Resolution Professional (RP) in place of Mr.Adesh Kumar Mehta appointed earlier. As per Section 17 of the Insolvency & Bankruptcy Code (IBC 2016) the powers of the Board are now vested with the RP. Pending completion of CIRP, the Financial Statements are prepared on going concern basis by the Accounts & Finance Team of the Company.
- 2 All the directors of the Company have tendered their resignation from the Board. There are no Key Management Personnel in the Organization. These financials are taken on record by the RP. These financials pertain to period prior to commencement of

- 3 The above Financial Results have been 'limited reviewed' by the Statutory Auditors of the Company
- 4 The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts besides Fabrication contracts which is reportable segment, the operations of the Fabrication Shop have been suspended since November, 2014.
- 5 The Company has not made any estimate as to fair value of the assets, however as per Management, there is no material impairment.

6 The Statutory Auditor in their Report has made the following observations