



Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
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SECRETARIAL DEPARTMENT

29.09.2018

HO: SEC:384: 2018-19

<p>1. The Manager Listing Department National Stock Exchange of India Limited., Exchange Plaza,C-1, Block G Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051</p>	<p>2. The General Manager, BSE Limited Corporate Relationship Dept Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001</p>
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Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


ASST. COMPANY SECRETARY

OR/1521/1829

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
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CIN : L85110KA1924PLC001128

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: September 29, 2018

Karnataka Bank launches “Recovery Management Initiative”



As part of transformation initiatives under “KBL VIKAAS”, Karnataka Bank has envisaged setting up of “Regional Collection Hubs” across the country for Recovery Management under the loan accounts. This hub will consist of Centralized Contact Centre, Regional Retail Collection Team, Regional Corporate Collection Team and Credit Monitoring Team, all of these together will ensure timely collection of dues under loan accounts by ensuring credit discipline among the clients. It is envisaged that this recovery mechanism will help the Bank to ensure a healthy credit port folio in the days to come.

First of its Regional Collection Hub is launched at Bengaluru Regional Office recently. It was inaugurated by Shri Nagaraja Rao B, General Manager, Credit Monitoring Department. The executives of Head Office and Regional Office were present on the occasion.

H P R Hande
DEPUTY GENERAL MANAGER - CPD