



**Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
email : [info@ktnbank.com](mailto:info@ktnbank.com)

**SECRETARIAL DEPARTMENT**

29.09.2018

HO: SEC:384: 2018-19

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited.,**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
MUMBAI-400 051

2. The General Manager,  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

ASST. COMPANY SECRETARY

**CORPORATE PLANNING DEPARTMENT**

**PRESS RELEASE**

**Date: September 29, 2018**

**Karnataka Bank launches “Recovery Management Initiative”**



As part of transformation initiatives under “KBL VIKAS”, Karnataka Bank has envisaged setting up of “Regional Collection Hubs” across the country for Recovery Management under the loan accounts. This hub will consist of Centralized Contact Centre, Regional Retail Collection Team, Regional Corporate Collection Team and Credit Monitoring Team, all of these together will ensure timely collection of dues under loan accounts by ensuring credit discipline among the clients. It is envisaged that this recovery mechanism will help the Bank to ensure a healthy credit portfolio in the days to come.

First of its Regional Collection Hub is launched at Bengaluru Regional Office recently. It was inaugurated by Shri Nagaraja Rao B, General Manager, Credit Monitoring Department. The executives of Head Office and Regional Office were present on the occasion.

**H P R Hande**

**DEPUTY GENERAL MANAGER - CPD**