

# PRISM FINANCE LIMITED

[CIN:L63910GJ1994PLC021915]

Regd. Office: 301, Iscon Mall, Above Star India Bazar, Satellite Road, Ahmedabad – 380 015  
Tel. (079) 26763503 Fax: (079) 26763504 Email: [prismfinance@yahoo.com](mailto:prismfinance@yahoo.com) Website: [www.prismfinance.in](http://www.prismfinance.in)

29<sup>th</sup> September, 2020

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 531735**

Dear Sir;

## **Sub: Minutes of 26<sup>th</sup> Annual General Meeting**

We are enclosing herewith copy of the Minutes of the 26<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September, 2020 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) for your records.

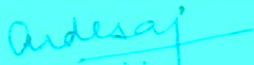
This is in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement).

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For PRISM FINANCE LIMITED,**



**ANAL R. DESAI**  
**DIRECTOR**  
**(DIN: 02636329)**



Encl: As above.

**PRISM FINANCE LIMITED**  
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301, Iscon Mall, Above Star India Bazar,  
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**MINUTES OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING**

**THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF PRISM FINANCE LIMITED WAS HELD ON TUESDAY, THE 29<sup>TH</sup> SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) AT 12.00 P. M. AND CONCLUDED AT 12.15 P.M.**

**MEMBERS PRESENT:**

Total 19 members were present through VC/ OAVM platform. The required Quorum was present throughout the meeting.

**CHAIRMAN:**

Ms. Anal R. Desai, Chairman occupied the Chair to lead the meeting through VC/ OAVM and declared the Meeting to be in order.

The Chairman informed that this Meeting is being held through video conference by using CDSL platform for VC/ OAVM in accordance with the Circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India due to Covid-19 pandemic.

The Chairman welcomed the Shareholders and Panelists including the following Directors and attendees present at the meeting and thanked them for sparing their valuable time to attend this meeting in current Covid scenario.

The following Directors of the Company were present in the meeting through VC/ OAVM:

- |                         |                   |
|-------------------------|-------------------|
| 1. Ms. Anal R. Desai    | Director          |
| 2. Ms. Poonam P. Patel  | Managing Director |
| 3. Mr. Kashyap R. Mehta | Director          |
| 4. Mr. Udayan D. Velvan | Director          |

The following invitees were also present in the meeting through VC/ OAVM:

**IN ATTENDANCE:**

- 1.Mr. Chirag Desai, CFO
- 2.Ms. Palak Parekh, Company Secretary
- 3.Mr. Kavita Dave, Finance Executive
- 4.Mr. Pinakin Shah, Secretarial Auditor
- 5.Mr. Hiten Parikh, Statutory Auditor

The Chairman further informed that the Company had taken all the requisite steps to enable Members to participate and vote at the AGM.

**DIRECTORS PRESENT:**

The Chairman informed that all the Directors which includes Chairman of the Committees were present in the meeting through video conferencing.

**AUDITORS AND SECRETARIAL AUDITORS:**

The Chairman informed that the Statutory Auditors and Secretarial Auditors of the Company also attended this Meeting through Video Conference.

**REGISTER OF DIRECTORS & KMP, THIER SHAREHOLDING AND STATUTORY & SECRETARIAL AUDITORS' REPORT:**

As required under Section 171(b) of the Companies Act, 2013 and Secretarial Standards, the Register of Directors & KMP, their shareholding and Statutory & Secretarial Auditors' Report were made available in electronic mode for inspection pursuant to email received from the members of the Company.

**PROXY:**

As the AGM was held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not made available.

**NOTICE OF THE MEETING:**

The Chairperson instructed Ms. Palak D. Parekh to read the Notice dated 20<sup>th</sup> July, 2020 in connection with convening of 26<sup>th</sup> Annual General Meeting on 29<sup>th</sup> September, 2020 and with the consent of the members present at the meeting took the Notice of the 26<sup>th</sup> Annual General Meeting of the Company as read.

**READING OF STATUTORY & SECRETARIAL AUDITORS' REPORT:**

The Chairman instructed Ms. Palak D. Parekh, Company Secretary & Compliance Officer of the Company to read Statutory & Secretarial Auditors' Report to the Shareholders of the Company for the year ended on 31<sup>st</sup> March, 2020 and the same was read.

**CHAIRMAN'S STATEMENT:**

The Chairman, through Ms. Palak D. Parekh, Company Secretary & Compliance Officer of the Company, informed the members about the general progress of the Company and the Chairman replied to queries received from members.

**E-VOTING:**

Ms. Palak D. Parekh, Company Secretary & Compliance Officer of the Company stated that the Company had provided the Members, the facility to cast their vote electronically, on all resolutions set forth in the Notice through CDSL e-voting Platform. Ms. Palak D. Parekh informed the members that in terms of Section 108 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility to the members vide 26<sup>th</sup> AGM Notice dated 20<sup>th</sup> July, 2020 circulated to the members. Members voted through remote e-voting between e-voting period from 26<sup>th</sup> September, 2020 to 28<sup>th</sup> September, 2020.

She informed further that the members who were attending the AGM through VC/ OAVM facility and had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through the E-voting system during the Annual General Meeting which was integrated with the VC platform. He informed that e-voting was kept open during this meeting till 15 minutes after the conclusion of the AGM.

She informed the members that the Board had appointed Mr. Kashyap R. Mehta, Proprietor of M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutineer to scrutinize the votes cast through remote e-voting and e- voting during the AGM. The Scrutineer prepared the Report on the remote e-voting & e-voting during the AGM and submitted their Scrutineer's Report.

## **ORDINARY BUSINESS:**

### **ITEM NO. 1**

#### **ADOPTION OF DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2019-20:**

The Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2020 including Reports of the Directors and Auditors there on were placed before the meeting for consideration and adoption of the same and moved the following resolution as an ORDINARY RESOLUTION:

#### **ORDINARY RESOLUTION:**

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2020 including Reports of the Directors and Auditors there on which have already been circulated to the Members and laid before this meeting be and are hereby approved and adopted.”

The Chairman declared to have passed the above Resolution as an Ordinary Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

	<b>Remote E-voting &amp; E-voting during AGM</b>	
	<b>No. of votes/shares</b>	<b>%</b>
Favour	39,70,003	100.00
Against	Nil	Nil
<b>Total</b>		<b>100.00</b>

### **ITEM NO. 2**

#### **RE-APPOINTMENT OF MS. POONAM P. PATEL AS DIRECTOR OF THE COMPANY:**

Ms. Poonam P. Patel (DIN: 00248763) retires by rotation from the office of Director at this 26<sup>th</sup> Annual General Meeting and that he being eligible has offered herself for re-appointment as a Director of the Company. The following resolution relating to her re-appointment was moved as an ORDINARY RESOLUTION.

#### **ORDINARY RESOLUTION:**

“RESOLVED THAT the retiring Director Ms. Poonam P. Patel (DIN: 00248763) in terms of Section 152(6) of the Companies Act, 2013 be and is hereby reappointed as a Director of the Company, liable to retire by rotation.”

The Chairman declared to have passed the above Resolution as an Ordinary Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

	<b>Remote E-voting &amp; E-voting during AGM</b>	
	<b>No. of votes/shares</b>	<b>%</b>
Favour	39,70,003	100.00
Against	Nil	Nil
<b>Total</b>		<b>100.00</b>

**VOTE OF THANKS:**

The Chairman declared the Annual General Meeting (AGM) of the Company as concluded and once again thanked all the participants for attending this e-AGM.

Sd/-  
**ANAL R. DESAI**  
**CHAIRPERSON**