



Ambika Cotton Mills Limited

29/09/2020
Ref.No.ACM/31/2020-21

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

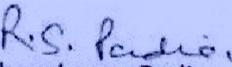
Filing of Proceedings - 32nd AGM of the Company - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the details of proceedings of the 32nd Annual General Meeting (AGM) of the Company held on Tuesday 29th September, 2020 at 12.00 Noon through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

**PROCEEDINGS OF THE THIRTY SECOND AGM OF THE COMPANY HELD ON
20TH SEPTEMBER 2020 THROUGH VIDEO CONFERENCE**

1. The Chairman, Mr. S. Srinivasan, welcomed the members and shareholders of the Company and expressed his pleasure in participating with them in the 32nd Annual General Meeting of the Company. He informed that the meeting was held through video conference on 20th September 2020 at 11.00 AM. He stated that the meeting was held in accordance with the provisions of Section 96 of the Companies Act, 2013 and the provisions of the Companies (Remote Meetings) Regulations, 2020. He stated that the meeting was held in accordance with the provisions of the Companies Act, 2013 and the provisions of the Companies (Remote Meetings) Regulations, 2020.

2. The Chairman, Mr. S. Srinivasan, stated that the financial results of the Company for the financial year ended 31st March 2020 were as follows: Profit after tax of Rs. 1,00,00,000. He stated that the financial results were as follows: Profit after tax of Rs. 1,00,00,000. He stated that the financial results were as follows: Profit after tax of Rs. 1,00,00,000.

3. The Chairman, Mr. S. Srinivasan, stated that the financial results of the Company for the financial year ended 31st March 2020 were as follows: Profit after tax of Rs. 1,00,00,000. He stated that the financial results were as follows: Profit after tax of Rs. 1,00,00,000. He stated that the financial results were as follows: Profit after tax of Rs. 1,00,00,000.

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5. The Chairman, Mr. S. Srinivasan, stated that the financial results of the Company for the financial year ended 31st March 2020 were as follows: Profit after tax of Rs. 1,00,00,000. He stated that the financial results were as follows: Profit after tax of Rs. 1,00,00,000. He stated that the financial results were as follows: Profit after tax of Rs. 1,00,00,000.

6. The financial performance of the company is to be seen through the prism of global & domestic demand scenario.

7. I would like to add that the Company had invested Rs.18.42 Crores in Factory Building and Plant and Machinery. In addition implementation of stenters for conditioning (pre-processed) fabrics for bleaching and dying. These steps would enhance and the operational base of the company. All the investments are made out of internal accruals of the company

8. CSR Activities of the Company

The Company has carried out several CSR activities such as supported Coimbatore Police Commissionerate in upgradation of Police Hospital, Construction of Class rooms for a school, Drinking facilities to villages, Medical Support and various other activities.

I hope that the members would appreciate the consistent performance of the Company and the overall growth achieved.

09. Thereafter, there was an open discussion.

10. The members have raised questions through e-mails and also at the meeting which were categorized and answered by the Chairman. The members who have participated duly appreciated the performance of the Company. The Chairman explained in detail the operations of the Company. He said that the company is carrying out several initiatives that would strengthen the operational base of the company. He said that the present Covid 19 Pandemic would have a bearing over the performance of the textile industry. However he expressed confidence that the situation would improve in the days to come. With regard to the knitting activity he explained that not only the yarn of Ambika is used but also certain yarns are out sourced for knitting of

strengthen and diversified product profile, the impact would be sailed through.

11. The members who have not exercised voting through remote e-voting were also given a 2

Dr. AMBILAKUMAR SURESH