

# BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053  
Tel No : 022 6152 2222 • Fax: 022 6152 2234 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 29<sup>th</sup> September, 2020

To,  
BSE Limited,  
Corporate Relations Department,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

Security Code: 509053  
Scrip ID: BANASFN

Subject: Proceedings of the 37<sup>th</sup> Annual General Meeting of Banas Finance Limited

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Please to enclosed herewith proceedings of the 37<sup>th</sup> Annual General Meeting of the Company held on Tuesday, September 29, 2020 through Video Conferencing ("VC")/Other Audio-visual Means ("OAVM"). The meeting commenced at 03:00 PM and concluded at 03:12 P.M. and the voting facility at AGM by NSDL E-voting Portal provided for 30 minutes from the conclusion of 37<sup>th</sup> Annual General Meeting.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

For Banas Finance Limited

  
Prajna Naik  
Company Secretary.



Encl: Copy as above

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## BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING, MANNER OF APPROVAL AND RESULT THEREOF:

In compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020, issued by Ministry of Corporate Affairs ("MCA"), the Company has conducted the 37<sup>th</sup> Annual General Meeting (AGM) on Tuesday, September 29, 2020 through Video Conferencing/Other Audio-Visual Means VC/OAVM. The meeting commenced at 03:00 PM and concluded at 03:12 P.M. and the voting facility at AGM by NSDL E-voting Portal provided for 30 minutes from the conclusion of 37<sup>th</sup> Annual General Meeting.

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from National Securities Depository Limited (NSDL) to enable members to exercise their vote for the resolutions stated in Notice of the Annual General Meeting/ to be passed in the Annual General Meeting through electronic mode. Further, those members who participated in the Annual General Meeting through VC/OAVM facility were provided facility of e-voting on NSDL portal during the Meeting.

The Company had intimated that Tuesday, 22<sup>nd</sup> September 2019 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on Saturday, 26<sup>th</sup> September, 2020 at 9:00 A.M. and ended on Monday, 28<sup>th</sup> September, 2020 at 5:00 P.M. The Company had appointed M/s. Nitesh Chaudhary & Associates, Practicing Company Secretary as the Scrutinizer for the e-voting.

**MEMBERS' PRESENT:** 30 Members were present at the meeting through video conferencing or other audio-visual means.

### **DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OA VM:**

#### **Directors**

S.no.	Name of Director	Designation
1.	Mr. Girraj Kishor Agrawal	Director & CEO
2.	Mrs. Tanu Giriraj Agarwal	Director

Key Man



By invitation

S. No.	Name	Designation
1.	M/s Pravin Chandak & Associates through its partner Mr. Nishant Sampat.	Statutory Auditor
2.	Mr. Nitesh Chaudhary in person from M/S Nitesh Chaudhary & Associates.	Secretarial Auditor cum Scrutinizer

The following business were placed by the Chairman and transacted at the 37<sup>th</sup> AGM.

**ORDINARY BUSINESS:**

S.NO.	Description of Resolution	Nature of Resolution	Mode of Voting
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	E-voting
2.	Re-appointment of Mr. Amit Gulecha (DIN 06964404), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	E-voting

The Chairman invited the queries from the shareholders.

*[Handwritten signature]*

