REGISTERED OFFICE:
BLOCK-D-904, RICHMOND GRAND,
NR TORRENT POWER, SS 100 FR ROAD,
MAKARBA, AHMEDABAD – 380051
TEL: +91 79 2658 6152 / 2658 7152
www.indoglobalinc.in
Email: compliance.indoglobal@gmail.com
CIN: L70102GJ1985PLC007814

INDO-GLOBAL ENTERPRISES LIMITED

September 29, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code–539433

Dear Sir,

Sub. : Submission of Cash flow statement along with Disclosure on Audit qualification

With reference to the subject captioned above, kindly find attached cash flow statement for the quarter and year ended 31st March, 2021 and disclosure of audit qualification on the audit report for the quarter and year ended on 31st March, 2021.

Kindly take the above in your records.

Thanking you,

Yours faithfully

For Indo-Global Enterprises Limited

Arvind Patel
Director
DIN: 08178493

INDO-GLOBAL ENTERPRISES LIMITED

Block-D-904, Richmond Grand Nr. Torrent Power S.S,100 Ft. Rd, Makarba Ahmedabad - 380051 Gujarat

Cash Flow Statement for the year ended March 31, 2021

(All amounts in Indian Rupees, unless otherwise stated)

(Amt in lakhs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Cash Flow from operating activities:		
Profit/(Loss) before tax	(24.28)	(21.57)
Depreciation and amortisation	-	-
Interest Expense	15.71	6.85
Deferred tax(income)/expense	-	-
Provision for Income Tax	-	(20.18)
Other non-cash items	-	-
Operating Profit before working capital changes	**(8.57)**	**(34.90)**
Movements in working Capital :		
Decrease / (Increase) in trade receivables	-	-
Decrease / (Increase) in inventories	-	-
(Decrease) / Increase in other current assets	0	(0.03)
(Decrease) / Increase in loans and advances	0.80	-
(Decrease) / Increase in other non-current financial assets	(1.01)	(3.20)
Decrease / (Increase) in trade payables	6.00	-
(Decrease) / Increase in other current liabilities	16.29	-
(Decrease) / Increase in Income Tax Liabilities	-	-
Cash generates from operations	**13.53**	**(37.63)**
Direct Taxes Paid (Net of Refunds)	-	-
Net cash flow from operating activities (A)	**13.53**	**(37.63)**
Cash Flow from investing activities:		
Sale of investments	-	-
Net cash flow from investing activities (B)	**-**	**-**
Cash Flows from financing activities:		
Increase (Decrease) in Long Term Borrowings	2.16	-
Increase (Decrease) in Working Capital Borrowings	-	-
Interest Expense	(15.71)	(6.85)
Net cash flow from / (used in) financing activities (C)	**(13.56)**	**(6.85)**
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	**(0.02)**	**(44.48)**
Cash and cash equivalents at the beginning of the year	0.41	0.38
Cash and Cash Equivalents at the end of the year	**0.40**	**(44.10)**
Components of Cash and Cash Equivalents:		
Cash on Hand	-	0.01
With Banks	0.40	0.40
Total Cash and Cash Equivalents as per notes 10 of the financial stater	**0.40**	**0.41**

See accompanying notes 1 - 25 forming part of the financial statements

Notes to the Cash Flow Statement for the year ended on 31.03.2021

(1) The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard - Ind-AS 107, "Cash Flow Statement", issued by the Institute of Chartered Accountants of India

(2) Figures in bracket indicate cash Outflow

For and on behalf of the Board
INDO-GLOBAL ENTERPRISES LIMITED

SHAILESH VAISHNAV
DIRECTOR
DIN: 08178493

Date: 14.09.2021
Place: Ahmedabad

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INDO-GLOBAL ENTERPRISES LIMITED

[redacted]

	7.	Net Worth	682.60	682.60
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	**Audit Qualification (each audit qualification separately):**			

a. :In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the basis of Adverse Opinion section of our report, the afore said financial statements do not give the information required by the Act in the manner so required and do not give a true and fair view in conformity with the accounting principles generally accepted in India , of the state of affairs of the Company as at **March 31, 2021**, and loss and other comprehensive income, changes in equity and cash flows for the year ended on that date.

b. **Type of Audit Qualification : Adverse Opinion**

c. **Frequency of qualification:** First time

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views :** Not quantified by Auditors.

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

i. Management's estimation on the impact of audit qualification :

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INDO-GLOBAL
ENTERPRISES LIMITED

received shows debit balance of Rs.96,20,000/-.Further, the management is

scrutinizing th[illegible]

[illegible]

mem No: 016613