



AN ISO 9001,14001, 45001 Certified Co.

Surbhi Industries Limited

Regd. Office 'Surbhi House',
F. P. No. 206, 2nd Floor,
B/h. Old Sub Jail,
Khatodara, Ring Road,
Surat - 395002 Gujarat, India.
GSTIN : 24 AADCS 4385 E 1ZF
PAN No. : AADCS 4385 E

Date: 29.09.2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Scrutinizer's Report for 33rd AGM held on Friday, 26th September, 2025.

Ref: Scrip Code: 514260.

Dear Sir/Madam,

With regards to the captioned subject please find enclosed herewith the Scrutinizer's Report for the 33rd AGM held on Friday, 26th September, 2025.

This is for your information and records.

Thanking you,

Yours Faithfully,

For, Surbhi Industries Ltd

MR. RAVJIBHAI P. PATEL
MANAGING DIRECTOR
DIN: 00023332

Encl.: As above

Consolidated Scrutinizers' Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(xii) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman of
Surbhi Industries Ltd.
"Surbhi House" 2nd Floor,
F.P. No. 206, B/h Old Sub-Jail,
Ring Road, Khatodara,
Surat-395002, Gujarat

Sub: Consolidated Scrutinizer report on voting by remote e-voting and e-voting facility to the shareholder present during 33rd Annual General Meeting ('AGM') of the Equity Shareholders of Surbhi Industries Ltd ("The Company"), held on Friday, 26th September, 2025 at 11:00 A.M (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in respect of the resolutions (Business) contained in the Notice dated 1st September, 2025.

Dear Sir,

I, Pragneshkumar Manikantbhai Joshi, Practicing Company Secretary, Ahmedabad, have been appointed as Scrutinizer of Surbhi Industries Ltd ("the Company") for the purpose of Remote E-voting and E- voting Facility to the shareholders present during AGM through Video conferencing / other audio-visual means ("VC/OAVM") on the below mentioned resolution(s), at 33rd Annual General Meeting of equity shareholders of the company held on, Friday, 26th September, 2025 at 11:00 a.m.

I submit my report as under:

1. The management of the company is responsible to ensure the compliance with the requirements of (i) The Companies Act, 2013 and rules made there under (ii) The SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and (iii) Secretarial Standard -2 on general meeting issued by Institute of Company Secretaries, relating to the E-voting facility for the Shareholders through VC/OAVM and remote E-voting Facility. My responsibility as the scrutinizer is restricted to give Consolidated Report on the votes cast by members for the resolutions (Business) contained in the notice dated 1st September, 2025 through remote E-voting and through E-voting facility to the shareholders present during AGM through VC/OAVM.
2. During the AGM, E-Voting facility to the shareholders present in the AGM, system for voting Started.
3. The Company had appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing configure VC/OVAM Link for e-voting facility to the shareholders



presents during AGM through VC/OVAM and who had not casted their vote earlier through remote E-Voting.

4. The Remote e-voting period remained open from Tuesday, 23rd September, 2025 at 09:00 a.m. to Thursday, 25th September, 2025 at 5:00 p.m.
5. The shareholders holding shares as on the "cut off" date i.e. Friday, 19th September, 2025 were entitled to vote on the proposed resolutions (item No. 1 to 5 as set out in the Notice of 33rd AGM of the Company).
6. As prescribed in clause (v) of sub-Rule 4 of the Rule 20, the company also released an advertisement, which was published more than 21 days before the date of the AGM in English and Gujarati Language in "Western Times" newspaper, dated on 2nd September, 2025. The notice published in the newspaper carried the required information as specified in the Sub Rule 4 (v) (a) to (h) of said Rule 20.
7. The votes were unblocked on 26th September, 2025 around 15:39 P.M IST in the presence of two witnesses 1. Mrs. Prajakta Chauhan and 2. Mrs. Krishna Bhavsar who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Prajakta

Mrs. Prajakta Chauhan

Krishna

Mrs. Krishna Bhavsar

8. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, Folio No. or Client ID of the shareholders, No. of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
9. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e voting website of Central Depository Services Limited (<https://www.evotingindia.com>):
10. Based on such reports, the results of the e-voting are as under:



(a) Resolution No. 1:

Ordinary Resolution -To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	25	2234885	0	0	25	2234885	100%
Dissent	0	0	0	0	0	0	0
Total	25	2234885	0	0	25	2234885	100%
Abstain/ Invalid	0	0	0	0	0	0	0

(b) Resolution No-2:

Ordinary Resolution- To appoint a Director in place of Shri Ravjibhai Parbatbhai Patel (DIN- 00023332), who retires by rotation and being eligible, he offers himself for re-appointment.

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	25	2234885	0	0	25	2234885	100%
Dissent	0	0	0	0	0	0	0
Total	25	2234885	0	0	25	2234885	100%
Abstain/ Invalid	0	0	0	0	0	0	0

(c) Resolution No-3:

Ordinary Resolution- Approval of Appointment of M/s Surana And Kothari Associates LLP as a secretarial auditor of the company for a period of 5 (five) consecutive financial years from FY 2025- 26 to FY 2029-30

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	25	2234885	0	0	25	2234885	100%



Dissent	0	0	0	0	0	0	0
Total	25	2234885	0	0	25	2234885	100%
Abstain/ Invalid	0	0	0	0	0	0	0

(d) Resolution No-4

Special Resolution-Approval for Revision in Remuneration of Mr. Ravjibhai Parbatbhai Patel (DIN00023332), Managing Director of the company

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	25	2234885	0	0	25	2234885	100%
Dissent	0	0	0	0	0	0	0
Total	25	2234885	0	0	25	2234885	100%
Abstain/ Invalid	0	0	0	0	0	0	0

(e) Resolution no-5

Special Resolution- Approval for Revision in Remuneration of Mr. Bipinbhai Jasmatbhai Patel (DIN00023447), Whole-time Director of the company

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	25	2234885	0	0	25	2234885	100%
Dissent	0	0	0	0	0	0	0
Total	25	2234885	0	0	25	2234885	100%
Abstain/ Invalid	0	0	0	0	0	0	0

Category wise result is annexed as Annexure - A to this report

11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes



of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary of the company for safe keeping.

Thanking you,

Yours faithfully,

Date : 29.09.2025
Place : Ahmedabad



PRAGNESH M. JOSHI
PRACTISING COMPANY SECRETARY
FCS 7238
COP-7743
Peer Review No. 6032/2024
UDIN: F007238G001379741

UDIN F007238G001379741

SURBHI INDUSTRIES LIMITED

Date of the AGM	26.09.2025
Total number of shareholders on record date	4582
No. of shareholders present in the meeting either in person or	0
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting thorough Video	21
Promoters and Promoter Group:	15
Public:	6

RESOLUTION NO. 1

Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon
---	--

Whether promoter/ promoter group are interested in the agenda/ resolution ?	NO
---	----

Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2468955	2232288	90.4143	2232288	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		2232288	90.4143	2232288	0	100.00	0.00
Public-Institutions	E-voting	0	0	0.0000	0	0	0.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		0	0.0000	0.00	0	0.00	0.00
Public-Non Institutions	E-voting	968445	2597	0.2682	2597	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	968445	2597	0.2682	2597	0	100.00	0.00
	TOTAL	3437400	2234885	65.0167	2234885	0	100.00	0.00



RESOLUTION NO. 2								
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri Ravjibhai Parbatbhai Patel (DIN- 00023332), who retires by rotation and being eligible, he offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2468955	2232288	90.4143	2232288	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		2232288	90.4143	2232288	0	100.00	0.00
Public-Institutions	E-voting	0	0	0.0000	0	0	0.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		0	0.0000	0.00	0	0.00	0.00
Public-Non Institutions	E-voting	968445	2597	0.2682	2597	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	968445	2597	0.2682	2597	0	100.00	0.00
	TOTAL	3437400	2234885	65.0167	2234885	0	100.00	0.00



RESOLUTION NO. 3								
Resolution required: (Ordinary/ Special)	ORDINARY -Approval of Appointment of M/s Surana And Kothari Associates LLP as a secretarial auditor of the company for a period of 5 (five) consecutive financial years from FY 2025- 26 to FY 2029-30							
Whether promoter/ prmoter group are interested in the agenda/ resolution ?	No							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2468955	2232288	90.4143	2232288	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		2232288	90.4143	2232288	0	100.00	0.00
Public-Institutions	E-voting	0	0	0.0000	0	0	0.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		0	0.0000	0.00	0	0.00	0.00
Public-Non Institutions	E-voting	968445	2597	0.2682	2597	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	968445	2597	0.2682	2597	0	100.00	0.00
	TOTAL	3437400	2234885	65.0167	2234885	0	100.00	0.00



RESOLUTION NO. 4								
Resolution required: (Ordinary/ Special)	SPECIAL -Approval for Revision in Remuneration of Mr. Ravjibhai Parbatbhai Patel (DIN-00023332), Managing Director of the company							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2468955	2232288	90.4143	2232288	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		2232288	90.4143	2232288	0	100.00	0.00
Public-Institutions	E-voting	0	0	0.0000	0	0	0.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		0	0.0000	0.00	0	0.00	0.00
Public-Non Institutions	E-voting	968445	2597	0.2682	2597	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	968445	2597	0.2682	2597	0	100.00	0.00
	TOTAL	3437400	2234885	65.0167	2234885	0	100.00	0.00



RESOLUTION NO. 5								
Resolution required: (Ordinary/ Special)	SPECIAL -Approval for Revision in Remuneration of Mr. Bipinbhai Jasmatbhai Patel (DIN-00023447), Whole-time Director of the company							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2468955	2232288	90.4143	2232288	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		2232288	90.4143	2232288	0	100.00	0.00
Public-Institutions	E-voting	0	0	0.0000	0	0	0.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total		0	0.0000	0.00	0	0.00	0.00
Public-Non Institutions	E-voting	968445	2597	0.2682	2597	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	968445	2597	0.2682	2597	0	100.00	0.00
	TOTAL	3437400	2234885	65.0167	2234885	0	100.00	0.00

