

CIN: L52599TN1994PLC026980
Dated: September 30, 2025
Ref:REL/0137/2025-26
To,

THE BSE LIMITED
PHIROZE JEEJEEBHAY TOWERS
26TH FLOOR, DALAL STREET
MUMBAI - 400001

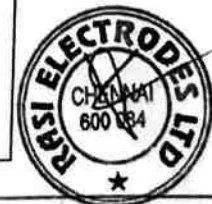
Dear Sir,

Sub: Regulation 30(6) read along with sub-para 13 of Part A of Schedule III – Proceedings of 31ST Annual General Meeting held on 29th September 2025

Ref: BSE Scrip: 531233

We wish to inform you that the 31ST AGM of the shareholders of the Company was held on 29th September 2025, and as required under the cited regulations we are hereby making the following disclosure summarizing the salient proceedings at the 31ST AGM:

Name of the Company	RASI ELECTRODES LIMITED
CIN & ISIN	L52599TN1994PLC026980 INE822D01021
Event	31 ST Annual General Meeting
Place	Through VC & OAVM [Electronic facility provided by CDSL was utilized]
AGM commencement time	09:30.A.M
AGM conclusion time	10:12.A.M
Number of members attended	58 MEMBERS
Number of proxies attended	NIL
Directors attending the meeting	All the Six Directors attended the meeting
KMPs attending the meeting	CS and CFO attended the meeting
Statutory Auditor Attending the meeting	Yes
Secretarial Auditor Attending the meeting	Yes
Internal Auditor Attending the meeting	Yes
Brief details of items deliberated and results thereof	TWO agenda items were deliberated and transacted at the 31 ST AGM as per Notice dated 8 th August 2025 sent to all members. There was discussion with the members about the operations of the Company Financials and business prospects as raised by shareholders who have sent queries through email in advance and raised at the meeting. TWO ordinary resolutions as per details mentioned below was



Manufacture & Marketing of All Grade Welding Electrodes , Co₂ Welding Wire, and Drawn Wire Etc.

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Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Almathi Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

	<p>proposed and voting took place on the same through Electronic means through CDSL webportal www.evotingindia.com during the period 25.09.2025 and 28.09.2025 and Venue Voting by Electronic Means was also allowed.</p> <p>The following are the details of the three ordinary resolutions proposed at the meeting:</p>
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1	Result of E-Voting on the 2 (TWO) resolutions proposed in the Notice which is detailed below:	WILL BE KNOWN ONLY AFTER CLOSE OF AGM AND FINALISATION OF EVOTING PROCESS BY THE SCRUTINISER
1.1	Adoption of Financial Statements for the year ended 31st March 2025	WILL BE KNOWN ONLY AFTER CLOSE OF AGM AND FINALISATION OF EVOTING PROCESS BY THE SCRUTINISER
1.2	RE-appointment of retiring director Mr RANJIT KUMAR KOTHARI (DIN: 01560805) as a Director liable for retirement by rotation (Ordinary Resolution)	WILL BE KNOWN ONLY AFTER CLOSE OF AGM AND FINALISATION OF EVOTING PROCESS BY THE SCRUTINISER

A copy of the Chairman's speech delivered at the 31ST AGM is enclosed.

We shall be filing separately the results of Electronic Voting on the resolutions proposed at the AGM once the same is finalized within the specified timelines.

We shall also be filing separately the Minutes of the Proceedings of the 31ST AGM once the same is finalized within the specified timelines.

We request you to kindly take on record the above and acknowledge.

Thanking you,

Yours faithfully,
For RASI ELECTRODES LIMITED

B POPATLAL KOTHARI
MANAGING DIRECTOR
DIN: 00594168



RASI ELECTRODES LIMITED

SPEECH DELIVERED BY THE CHAIRMAN MR.B RANJIT KUMAR KOTHARI AT THE 31st ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY THE 29TH SEPTEMBER 2025.

LADIES AND GENTLEMEN,

I extend a hearty welcome to all of you who have joined over video conference to attend the 31st Annual General meeting of your Company. The Annual Report along with the Audited Financial Statement have been with you for quite some time and with your permission I shall take them as read.

PERFORMANCE

The turnover of the Company (including other income) was Rs 8144.18 lakhs as against Rs 8362.74 lakhs achieved last year. The turnover has decreased by 2.84% during the year. The profit before tax was Rs 376.79 lakhs as against Rs.415.83 lakhs during last year. After providing for taxation amounting to Rs.103.03 lakhs, the net profit after taxation remains at Rs 273.76 lakhs as against Rs 320.40 lakhs achieved during the previous year. The Profit after tax has decreased by 14.55% during the year ended 31st March 2025.

The decrease in turnover was due to continuing correction in the basic raw material i.e. steel rods due to cyclical factors. The raw material component in the total cost of production constitutes about 95% and hence, the turnover has the tendency to increase or reduce as per variation in steel prices. The Company was successful in maintaining and protecting its net margin by consciously controlling costs at various levels.



ECONOMIC SCENARIO

The economies throughout the world is still witnessing turbulent times resulting in considerable stress on the performance of the corporate sector. Markets, be it product market or financial market, does not like uncertainties. However, the companies are learning to navigate the turbulent times using all the resources in their command.

INDUSTRIAL SCENARIO AND YOUR COMPANY'S PROSPECTS

Your company's products are mainly used in the infrastructure and industrial sectors in the economy.

The flagship products of your Company are production and marketing of CCMS Wire. The production capacity of CCMS Wire stands at 5400 MTPA. The actual production of CCMS wire was 4685 MTs during the year as against 4277 MTs during the previous year.

Your Company's brand is well recognized and it is the preferred products in a sizeable section in the market.

Your Company credit standing with its Banks is maintained at high level. ICRA has reaffirmed "ICRA BB+/STABLE" credit rating for the long term borrowing programme of the Company.

The Company has, over a period of time, has considerably reduced its total borrowings which stands at just Rs.104 lakhs as at the end of the financial year. As a result the interest burden has also considerably come down.



The company's products conform to high quality standards and as a result the Certification Agencies still continues to accord high certification ratings.

ACKNOWLEDGEMENT

I take this opportunity to thank the other colleagues on the Board of your company for all the constructive support extended by them.

I also thank the various governmental authorities, the company's Bankers M/S Bank of Baroda, the customers and suppliers of the company for having extended the best possible co-operation.

The dedicated services rendered by the employees at all levels deserves special praise and commendation.

I extend my special thanks to you the members of the company and other investors in the company.

Thank you,



B RANJIT KUMAR KOTHARI
CHAIRMAN

[DIN: 01560805]

Chennai

Dated: 29th September 2025

Note::This does not purport to be a record of the proceedings of the 31st Annual General Meeting.

