

Walchand PeopleFirst Ltd.  
1<sup>st</sup> Floor, Construction House,  
5-Walchand Hirachand Marg,  
Ballard Estate, Mumbai 400001,  
Maharashtra, India  
Tel: +91 22 6781 8181  
Fax: +91 22 2261 0574  
Email: contact@walchandgroup.com  
Website : www.walchandpeoplefirst.com  
L74140MH1920PLC000791



Date: 29<sup>th</sup> October, 2021

To,  
The Corporate Relationship Department,  
BSE Limited, Mumbai  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai - 400001.

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 29<sup>th</sup> October, 2021.**

Pursuant to Regulations 30 & 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Friday, 29<sup>th</sup> October, 2021 have:

1. Approved the Un-Audited Financial Results along with Cash Flow Statement and Limited Review Report for the Quarter and Half-year ended 30<sup>th</sup> September, 2021.

The Meeting commenced at 05:00 P.M and was concluded at 05.45 P.M.

Kindly take the same on your record.

Yours faithfully,

**FOR WALCHAND PEOPLEFIRST LIMITED,**



Kajal Sudani  
Company Secretary and Compliance Officer  
Membership No.: ACS 45271  
Encl.: a/a

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of,  
Walchand Peoplefirst Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial results of Walchand Peoplefirst Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").

independent member of the entity, necessary and sufficient to enable us to express an opinion.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants



CHARTERED ACCOUNTANT

VADODRA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS

INDIA

REGISTRATION NO. 123456789

12/12/2023 10:30 AM



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**WALCHAND PEOPLEFIRST LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021**

PARTICULARS	For Quarter ended September 30, 2021	For Quarter ended June 30, 2021	For Quarter ended September 30, 2020	For Half year ended September 30, 2021	For Half year ended September 30, 2020	For Year ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue</b>						
Revenue from Operations	541.45	215.99	169.97	757.44	287.30	882.12
Other income	35.91	38.38	54.92	74.28	127.63	211.26
<b>Total Income</b>	<b>577.36</b>	<b>254.37</b>	<b>224.89</b>	<b>831.72</b>	<b>414.93</b>	<b>1,093.38</b>
<b>Expenses</b>						
Employee benefit expenses	210.87	218.12	172.30	428.98	368.03	694.56
Royalty and related expenses	60.56	25.57	16.12	86.13	26.75	74.99
Other Operating Expenses	67.22	21.17	27.71	88.39	53.89	122.05
Finance Cost	0.45	0.52	0.63	0.97	1.48	2.39
Depreciation and amortisation expenses	9.46	5.81	15.96	15.26	35.72	53.39
Other Expenses	40.13	47.16	47.26	87.29	88.29	165.18
<b>Total Expenses</b>	<b>388.69</b>	<b>318.35</b>	<b>279.98</b>	<b>707.02</b>	<b>574.16</b>	<b>1,112.56</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>188.67</b>	<b>(63.98)</b>	<b>(55.09)</b>	<b>124.70</b>	<b>(159.23)</b>	<b>(19.18)</b>
<b>Tax Expenses</b>						
Current Tax	9.00	-	-	9.00	-	-
Income tax earlier years	-	-	-	-	-	2.51
Deferred tax	42.60	(17.56)	(14.69)	25.04	(41.54)	(5.21)
<b>PROFIT / (LOSS) AFTER TAX</b>	<b>137.07</b>	<b>(46.42)</b>	<b>(40.40)</b>	<b>90.66</b>	<b>(117.69)</b>	<b>(16.48)</b>
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	4.56	4.56	(1.04)	9.13	(2.01)	18.26
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>141.63</b>	<b>(41.86)</b>	<b>(41.40)</b>	<b>99.79</b>	<b>(119.70)</b>	<b>1.78</b>
<b>Other Equity (Excluding revaluation reserve)</b>						<b>1,464.24</b>
<b>Paid up equity share capital</b> (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39	290.39
<b>EARNING PER EQUITY SHARE</b> Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	4.72	(1.60)	(1.39)	3.12	(4.05)	(0.57)

**NOTES:**

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- The above unaudited financial results for the quarter and half year ended September 30, 2021 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 29, 2021.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- During the six months ended September 30, 2020 and year ended March 31, 2021, the Company has terminated lease agreements for Gurgaon, Pune and Bangalore locations. Accordingly the corresponding "Right to use Asset" and "Lease Liability" recognized as per IND-AS 116 have been reversed resulting in credit of Rs. 25.58 Lakhs included under Other Income & reversal of deferred tax Asset of Rs. 6.44 Lakhs.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

*Pallavi Jha*  
(PALLAVI JHA)

Chairperson, Board of Directors

Place : Mumbai  
Date : October 29, 2021



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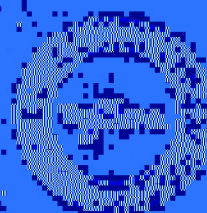
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**WALCHAND PEOPLEFIRST LIMITED**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2021**

PARTICULARS	Rs. in Lakhs	
	As at	As at
	September 30, 2021	March 31, 2021
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, plant and equipments	182.35	162.12
(b) Capital work - in - progress	-	-
(c) Investment properties	6.78	7.28
(d) Intangible assets	25.08	13.03
(e) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	430.21	44.36
(f) Deferred tax assets (net)	13.52	41.63
(g) Income tax assets (net)	386.27	332.37
	<b>1,044.21</b>	<b>600.79</b>
<b>Current Assets</b>		
(a) Financial assets		
(i) Trade receivables	374.07	237.54
(ii) Cash and cash equivalents	61.79	73.29
(iii) Other balances with banks	680.71	1,097.39
(iv) Other financial assets	31.96	41.47
(b) Other current assets	20.58	14.07
	<b>1,169.11</b>	<b>1,463.76</b>
<b>TOTAL ASSETS</b>	<b>2,213.32</b>	<b>2,064.55</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share Capital	290.39	290.39
(b) Other Equity	1,564.02	1,464.24
	<b>1,854.41</b>	<b>1,754.63</b>
<b>(2) LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial liabilities		
(i) Other financial liabilities	25.01	24.12
(b) Provisions	36.53	37.05
	<b>61.54</b>	<b>61.17</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial liabilities		



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## Rs. in Lakhs