

**MINUTES OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF VAARAD VENTURES LIMITED HELD ON TUESDAY, SEPTEMBER 30, 2025 AT 09:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT FLAT NO. 5, SANNIDHAN, PLOT NO. 145, INDULAL D BHUVA MARG, WADALA, MUMBAI – 400031.**

**Directors Present**

Sr. No	Name of the Director	Particulars
1.	Mrs. Leena Doshi	Chairperson and Managing Director
2.	Mr. Harsh Doshi	Non-Executive - Independent Director
3.	Mr. Nitin Datanwala	Non-Executive - Independent Director, Chairman- Audit Committee Chairman-Nomination & Remuneration Committee Chairman-Stakeholder Relationship Committee
4.	Mr. Piyush Vora	Non-Executive - Independent Director
5.	Ms. Tanvi Doshi	Executive - Director
6.	Mr. Sumair Farukhbhai Vidha	Non-Executive - Independent Director

**In Attendance/ Invitees:**

1.	Mr. Sanil Dhayalkar	Sanil Dhayalkar & Co. (Secretarial Auditors and Scrutinizer)
2.	Ms. Tanvi Doshi	Chief Financial Officer
3.	Mr. Ronak Gada	Gada Chheda & Co. LLP (Statutory Auditors)
4.	Mr. Narendra Kumar Joshi	Company Secretary

**Members present in person: 16**

**Out of the above, Members present through representatives: 9**

**Members present through proxy: 0**

The following documents and Registers were placed on the table. They remained open for inspection during the meeting.

- Notice convening the 31<sup>st</sup> Annual General Meeting
- Annual Report along with Annexures thereto for the financial year ended 31<sup>st</sup> March 2025
- The Register of Directors and Key Managerial Personnel and their shareholding
- The Register of contracts or arrangements in which the Directors were interested
- Register of Investments
- Register of proxies
- Minutes of AGM's previously held
- Minutes of AGM's previously held of subsidiary companies
- Annual Reports of the subsidiary companies

After ascertaining that the quorum for the meeting was met, Mrs. Leena Doshi, Chairperson and Managing Director, took the Chair at 9.30 a.m. The Chairperson commenced the 31<sup>st</sup> Annual General Meeting of the Company by welcoming the members. The Chairperson introduced the members to all the attendees and the Directors.

Before beginning with the formal agenda of the Annual General Meeting and with the consent of the members present, the Chairperson stated that the Notice convening the meeting and the Board Report along with annexures thereto, and the Annual Financial Statements for the financial year ended March 31, 2025 were taken as read.

The Chairperson also said that under the Companies Act, 2013, the Auditors' Report was to be read only when there were qualifications or adverse observations or comments in the Report. As there were no qualifications in the Auditors' Report, the same was taken on record.

The Chairperson informed the shareholders that as per the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the shareholders to enable them to cast their vote electronically. She added that the remote e-voting was open from 9.00 a.m. on September 27, 2025 to 5.00 p.m. on September 29, 2025, and that the arrangement for casting votes by poll was made available at the venue of the meeting for those shareholders who had not cast their votes by remote e-voting.

**Vaarad Ventures Limited**

Reg. Office: 301 A, Floor-3, Plot-8, Wadala Udyog Bhavan, Sewree Wadala Road No 26, Wadala, Mumbai, Maharashtra, India, 400031 CIN: L65990MH1993PLC074306 Email: cs.dept@vaaradventures.com  
Tel. No.: 022-35566211 Website: www.vaaradventures.com

The Chairperson further informed the shareholders about the flow of events at the AGM, and stated that she would move all the resolutions as set out in the notice of the AGM, before moving to the discussion and question & answer (Q&A) session. She added that upon the conclusion of the Q&A session, the shareholders could cast their vote on the resolutions through polling. The Chairperson further informed that the combined result of remote e-voting and polling would be announced and displayed on the website of the Company and also on the website of the stock exchanges.

Mr. Sanil Dhayalkar, Practising Company Secretary and Proprietor of M/s Sanil Dhayalkar & Co. Practising Company Secretaries, was appointed as the Scrutinizer to scrutinize the e-voting and poll process in a fair and transparent manner.

The Chairperson then took up the formal business of the meeting.

#### **ORDINARY BUSINESS:**

##### **RESOLUTION NO. 1: TO RECEIVE, CONSIDER AND ADOPT (A) THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON; AND (B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AND THE REPORT OF AUDITORS THEREON**

Mrs. Leena Doshi proposed and Mr. Vikram Doshi seconded the resolution.

- a) **“RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”
- b) **“RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

##### **RESOLUTION NO. 2: RE-APPOINTMENT OF MS. TANVI DOSHI (DIN: 01277738), AS A “DIRECTOR”, LIABLE TO RETIRE BY ROTATION, WHO HAS OFFERED HERSELF FOR RE-APPOINTMENT.**

Mrs. Leena Doshi proposed and Mr. Vikram Doshi seconded the resolution.

- (a) **“RESOLVED THAT** pursuant to the provisions of section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, Ms. Tanvi Doshi (DIN 01277738) who is liable to retire by rotation and being eligible has offered herself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

#### **SPECIAL BUSINESS:**

##### **RESOLUTION NO. 3: REAPPOINTMENT OF MR. SUMAIR FARUKBHAI VIDHA (DIN: 03523895) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 CONSECUTIVE YEARS FROM 30TH SEPTEMBER, 2025 UP TO 30TH SEPTEMBER, 2030.**

Mrs. Leena Doshi proposed and Ms. Tanvi Doshi seconded the resolution.

- (a) **“RESOLVED THAT** pursuant to the provisions of sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and basis the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Sumair Farukbhai Vidha (DIN: 03523895), who was appointed and holds office as an Independent Director of the Company and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for reappointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold the office for the second term of 5 consecutive years effective from 30th September, 2025 up to 30th September, 2030.

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**RESOLVED FURTHER THAT** the Board of Directors, be and are hereby authorized to do all such acts, deeds, matters and things as maybe considered necessary, desirable or expedient to give effect to this resolution.”

After responding to the queries, the Chairperson handed over the voting process to the scrutinizer and requested the members to cast their vote.

After the casting of votes, the Chairperson closed the meeting with a vote of thanks at 09.50 a.m.

**Place: Mumbai**  
**Date: 15/10/2025**

  
**Chairperson**

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