



29<sup>th</sup> October 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001

**Ref.: BSE Scrip Code: 530845**

**Sub: Filing of report under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended (“SEBI Takeover Regulations”)**

Dear Sir/Ma’am,

We hereby submit the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the acquisition of equity shares of Sunshield Chemicals Limited under Rights Issue by Indus Petrochem Limited along with its persons acting in concert (PAC), including Coppersmith Energies and Project Private Limited, Swarna Malhotra, and Sudhir Malhotra.

We request you to take the disclosure on records.

**For Indus Petrochem Limited**

---

**Authorised Signatory**



1501-A, Universal Majestic,  
P.L.Lokhande Marg,  
Opp.RBK International  
School, Chembur West,  
Mumbai 400043



+91-22-25550126



info@induspetrochem.com



U23200MH1995PLC094942

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Sunshield Chemicals Limited		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Acquirer: 1. Indus Petrochem Limited 2. Coppersmith Energies And Projects Private Limited 3. Swarna Malhotra 4. Sudhir Malhotra		
<b>Whether the acquirer belongs to Promoter/ Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited ("BSE")		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>			
Indus Petrochem Limited	45,85,396	62.36	62.36
Coppersmith Energies and Project Private Limited	1,16,900	1.59	1.59
Swarna Malhotra	36,073	0.49	0.49
Sudhir Malhotra	700	0.01	0.01
<b>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>	Nil	Nil	Nil
<b>c) Voting rights (VR) otherwise than by equity shares</b>	Nil	Nil	Nil
<b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>47,39,069</b>	<b>64.45</b>	<b>64.45</b>
<b>a) Shares carrying voting rights acquired #</b>			
Indus Petrochem Limited	8,99,097	Nil	Nil
Coppersmith Energies and Project Private Limited	1,61,073	1.57	1.57
Swarna Malhotra	7,073	Nil	Nil



Sudhir Malhotra	137	Nil	Nil
<b>b) VRs acquired otherwise than by equity shares</b>	Nil	Nil	Nil
<b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired</b>	Nil	Nil	Nil
<b>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>10,67,380</b>	<b>12.14</b>	<b>12.14</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
<b>a) Shares carrying voting rights</b>			
Indus Petrochem Limited	54,84,493	62.36	62.36
Coppersmith Energies and Project Private Limited	2,77,973	3.16	3.16
Swarna Malhotra	43,146	0.49	0.49
Sudhir Malhotra	837	0.01	0.01
<b>b) VRs otherwise than by equity shares</b>	Nil	Nil	Nil
<b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b>	Nil	Nil	Nil
<b>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</b>	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>58,06,449</b>	<b>66.02</b>	<b>66.02</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Right Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	27 <sup>th</sup> October 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 7,35,06,000 divided into 73,53,060 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 8,79,48,360/- divided into 87,94,836 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,79,48,360 divided into 87,94,836 Equity Shares of Rs. 10/- each		





(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

( #) Rights Issue Committee of Sunshield Chemicals Limited, at their meeting held on 27<sup>th</sup> October, 2025, inter-alia, approved the allotment of 14,41,776 fully paid-up Equity Shares of face value of Rs. 10/- each on Rights Basis to the eligible shareholders and/ or renouncee(s).

**For Indus Petrochem Limited**

**Authorised Signatory**

Place: Mumbai

Date: 29<sup>th</sup> October 2025



1501-A, Universal Majestic,  
P.L.Lokhande Marg,  
Opp.RBK International  
School, Chembur West,  
Mumbai 400043



+91-22-25550126



info@induspetrochem.com



U23200MH1995PLC094942