

with reference to the outcome given on 14th August, 2021, for the adjournment of the meeting for the pendency of additional clarification / information/ queries related to the financial results to 18th August, 2021, this is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 18th August, 2021 at 11:30 am through Video Conferencing (VOC) / Other Audio Visual Means (OAVM).

1. Audited Financial Results and the Auditors Report for the year ended 31st March, 2021.
2. Statement of Assets & Liabilities.
3. Auditors Report as per Regulation 33 of Listing Regulations.
4. Un-audited Financial Results and the Limited Audit Report for the First quarter ended 30th June, 2021.

The meeting concluded at 07.00 pm



Independent Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Frontier Capital Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly financial results of Frontier Capital Limited (the company) for the quarter and year ended March 31, 2021 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit

Other matters that we are required to disclose in our audit reports include the scope of the applicable related sample.

Other Matters

The annual financial results include the results of the company's operations for the period. The company's financial results are subject to audit by the independent auditor. The company's financial results are subject to audit by the independent auditor. The company's financial results are subject to audit by the independent auditor.

Due to restrictions imposed by the Government and to restrict the spread of COVID-19 the audit finalization process, for the year under report, was carried out from remote locations i.e. other than the office of the Company, based on the data/ details made available and based on financial information/records remitted by the management through digital medium. Our report is not modified in respect of this matter.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No.: 303105E



Bikas Kumar Burnwal
Partner
Membership No.: 311785
UDIN: 21311785AAAAEC2154

Place: Kolkata
Date: 18-08-2021



FRONTIER CAPITAL LIMITED
Balance Sheet as at 31st March 2021

		(in Lakhs)	
Particulars		As at 31.03.2021	As at 31.03.2020
ASSETS			
1. Financial Assets			
a. Cash and Cash Equivalents		0.36	0.23
b. Bank balances other than Cash and Cash Equivalents		0.44	0.44
c. Loans		225.00	271.99
d. Other Financial Assets			

Cash Flow Statement For the Year Ended 31st March, 2021

(' in Lakhs)

Particulars	Year Ended		
	31-Mar-21	31-Mar-20	
	Audited	Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/ (Loss) Before Exceptional Items and Tax	(84.83)	(12.01)	
Adjustments For :			
Bad Debts	-	2.93	
Interest on Debt Securities	-	33.93	
Interest on Borrowings Other than Debt Securities	0.30	0.30	
Impairment Allowances	75.24	-	
Reversal of Contingent Provision against Standard Assets	-	(0.01)	
Liability no Longer Required Written Back	-	(56.46)	
Interest Income	(27.28)	(21.99)	
Interest on Income Tax Refund	-	(4.93)	
Operating Profit Before Working Capital Changes	(36.57)	(58.23)	
Movements in Working Capital			
Decrease/ (Increase) in:			
Bank balances other than Cash and Cash Equivalents	0.00	(0.26)	
Loans	(0.98)	(250.00)	
Other Financial Assets	0.25	(0.74)	
Other Non-Financial Assets	-	22.00	
Payables			
	Trade Payables	7.95	7.50
	Other Payables	7.10	(15.33)
Other Financial Liabilities	12.83	12.96	
Other Non-Financial Liabilities	4.86	4.64	
Cash Generated From Operations	(4.55)	(277.46)	
Direct Taxes Paid (Net)	-	24.55	
Interest Received	-	-	
Net Cash Flow From (Used In) Operating Activities (A)	(4.55)	(252.91)	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Net Cash Flow From (Used In) Investing Activities (B)	-	-	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Equity Shares	-	250.00	
Proceeds/(Repayment) from Borrowings	4.68	1.52	
Interest Paid	-	(0.53)	

Notes :

- 1 The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 12, 2021 which was further adjourned on 18th August, 2021.
- 2 The figures for the quarter ended March 31, 2021 and March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year.
- 3 COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions

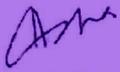
main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: Mumbai
Date: 18/08/2021

For Frontier Capital Limited


Hemendranath Choudhary
Director
DIN: 06641774


Usna Tyengar
Director
DIN: 03447551

Frontier Capital Limited
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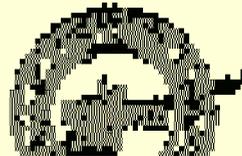
Independent Auditor's Review Report on the quarterly unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Frontier Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of FRONTIER CAPITAL LIMITED ("the Company"), for the quarter ended 30th June, 2021 ("the Statement") attached herewith.

हमने कंपनी के वित्तीय विवरणों का निम्नलिखित अनुसार त्रैमासिक अंतरिम वित्तीय विवरणों का निरीक्षण किया है। हमने कंपनी के वित्तीय विवरणों का निरीक्षण करने के लिए नियमित रूप से जारी की गई जानकारी का उपयोग किया है। हमने कंपनी के वित्तीय विवरणों का निरीक्षण करने के लिए नियमित रूप से जारी की गई जानकारी का उपयोग किया है।

हमने वित्तीय विवरणों का निरीक्षण किया है। हमने वित्तीय विवरणों का निरीक्षण करने के लिए नियमित रूप से जारी की गई जानकारी का उपयोग किया है। हमने वित्तीय विवरणों का निरीक्षण करने के लिए नियमित रूप से जारी की गई जानकारी का उपयोग किया है।



7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E



Bikas Kumar Burnwal
Partner
Membership No. 311785
UDIN: 21311785AAAAEG7081

Dated: 18-08-2021
Place: Kolkata



FRONTIER CAPITAL LIMITED
CIN: L65990MH1984PLC033128

Statement of Unaudited Financial Results for the quarter ended June 30, 2021

(` in Lakhs)				
Particulars	Quarter ended			Year ended
	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
(I) Revenue from Operations				
- Interest Income from Loans (Measured at Amortised Cost)	-	-	9.35	27.28
Total Revenue from Operations (I)	-	-	9.35	27.28
(II) Other Income	-	-	-	3.59
(III) Total Income (I) + (II)	-	-	9.35	30.87
(IV) Expenses				
-Finance Costs	0.33	0.32	0.15	1.15
-Employee Benefits Expenses	4.78	4.79	4.78	19.13
-Depreciation and Amortisation Expenses	-	-	-	-
-Other Expenses	3.34	83.37	2.81	95.42
Total Expenses (IV)	8.45	88.48	7.74	115.70
(V) Profit before exceptional items and tax (III) - (IV)	-8.45	-88.48	1.61	-84.83
(VI) Exceptional Items	-	-	-	-
(VII) Profit before tax (V) - (VI)	-8.45	-88.48	1.61	-84.83
(VIII) Tax Expense				
-Current Tax	-	-	-	-
-Deferred tax	-	-	-	-
Net Tax Expense (VIII)	-	-	-	-
(A) Profit for the year (VII) - (VIII)	-8.45	-88.48	1.61	-84.83

DECLARATION ON STANDALONE FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors of the Company in its meeting held on 18th August, 2021 has approved the Financial Results for the fourth quarter and year ended 31st March 2021 and we hereby declare that the Statutory Auditors of the Company, M/s. A. C. Bhuteria, Chartered Accountants, Kolkata (FRN: 303105E) have issued an Audit Report with unmodified opinion on the said results.

This declaration is issued in compliance with the provisions of second proviso to the Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/50/2016 dated 27th May 2016.

Thanking You,

For **Frontier Capital Limited**


Hemendranath Rajendranath Choudhary
Whole Time Director



Date: 18/08/2021

Place: Mumbai

DIN - 08641774

Frontier Capital Limited

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