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Yours Faithfully,

For, **RESTILE CERAMICS LIMITED**

BHALIYA  
DHARMEND  
RABHAI  
RAMABHAI

Digitally signed by BHALIYA  
DHARMEND RABHAI  
Date: 2022.11.29 22:01:48 +05'30'

**DHARMENDRA BHALIYA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**Membership No.A63699**

**RESTILE CERAMICS LIMITED**

**Regd. Office :** 204, Sakar Complex, Opp. ABS Tower, Vaccine Crossing, Old Padra Road, Vadodara, Gujarat - 390015, India. **R**  
**CIN :** L26931GJ1986PLC102350  
**Branch Office :** D.No.1-10-77, 5th Floor, Varun Towers, Opp. Hyderabad Public School, Begumpet, Hyderabad - 500 016.  
**E-mail :** restile@accountscare.com, works@restile.com, Website : [www.restile.com](http://www.restile.com) **Ph. No. 9998219763**

November 10, 2022

The Department of Corporate Relations  
BSE Limited  
PJ Towers Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam

**Sub: Corrigendum to the disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure**

**Unaudited financial**

**2.**

**ar ended September**

**the website on**

**ain minor errors in the**

**he correct Statement of cash**  
**e Board of Directors) which**  
**re to disseminate the correct**

**requirements, Regulations, 2015 dated November 09, 2022 with timing of upload**  
**results of the Company for the quarter and half year ended September 30, 2022**

**This has reference to the Unaudited financial results for the quarter and half year**  
**30, 2022 of our Company as approved by the Board of Directors and uploaded to**

**November 09, 2022.**

**While uploading the above results on the exchange portal there were certain**  
**statements and flows for the Half year ended 30th September 2022.**

**The said inadvertent errors are hereby rectified and we now resubmit the**  
**Flows for the Half Year ended 30th September 2022 (as approved by the**  
**may kindly be taken on record and be uploaded on the Exchange website**  
**information to investors.**

**We regret the inconvenience caused.**

**For RESTILE CERAMICS LIMITED**

**VIREN**  
**RATHOD**

**Digitally signed**  
**by VIREN**  
**RATHOD**  
**Date: 2022.11.10**  
**16:55:44 +05'30'**

**VIREN RATHOD**

**MANAGING DIRECTOR**

**ICS LIMITED**

**ceine Crossing, Old Padra Road, Vadodara, Gujarat - 390015, India.**  
**31GJ1986PLC102350.**  
**, Opp. Hyderabad Public School, Begumpet, Hyderabad - 500 016.**  
**works@restile.com Website : www.restile.com Ph No. 9998219763**

**Rock | MarboGranit | Impacta | Gripmax**

**RESTILE CERAM**

**Regd. Office : 204 Sakar Complex, Opp. ABS Tower, Va**  
**CIN : L269**  
**Branch Office : D.No.1-10-77, 5th Floor, Varun Towers**  
**Email : [info@restile.com](mailto:info@restile.com)**

**| Granamite | Mirrorstone | Pearl**

**RESTILE CERAMICS LIMITED**  
Statement of Assets and Liabilities

**Restile®**  
The Original **FULBODY** Tiles

Particulars	Rs. In Lakhs	
	As at September 30, 2022	As at March 31,2022
<b>ASSETS</b>		
Non-current assets		
(a) Property, plant and equipment	726.08	742.14
Work-in-progress	13.84	12.04
Intangible assets	3.67	0.57

(b) Capital w  
(c) Financial asset  
-Other Financial

RESTILE CERAMICS LIMITED

Regd. Office : 204,Sakar Complex,Opp ABS Tower,Vaccine Crossing,Old Padra Road, Vadodara-390015

CIN:- L26931GJ1986PLC102350; Email: restile@accountscare.com; website: www.restile.com, Tel. No.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED SEPTEMBER 30, 2022

prepared in compliance with the Indian Accounting Standards (Ind AS)

Amount in Rs.lakhs (Except per equity share data)

	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	46.98	32.81	5.00	79.79	5.87	59.34
	59.66	-	2.62	59.66	2.62	23.83
	106.64	32.81	7.62	139.45	8.49	83.17
	3.88	4.30	-	8.18	2.26	2.25
	43.80	28.98	-	72.78	-	47.18
ade and work-in-progress.	4.20	3.56	4.38	7.76	4.98	8.17
	7.63	7.32	14.94	14.46	28.90	

S.No.	Particulars
1.	Revenue from Operations
2.	Other Income
3.	Total Income (1+2)
4.	EXPENSES
	Cost of materials consumed.
	Purchases of Stock-in trade.
	Changes in inventories of finished goods, Stock-in-tr
	Employee benefits expenses



are reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 2022. The above Financial results were prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

**NOTES:**

(1) The above Financial results were prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

being the Chief Operating Decision Maker ('CODM'), based on the internal business reporting system, only one segment viz. vitrified tiles. Accordingly, there are no other reportable segments in terms of Ind AS 108.

(2) The Board of Directors of the Company, identified that the Company has only one 'Operating Segments'.

512 'Income taxes' and as a matter of prudence, accrual of deferred tax asset as at September 30, 2022 has been restricted to the amount of deferred tax liability.

(3) Considering the provisions of Ind AS

(4) The Auditors have qualified the financial statements of the Company for the year ended March 31, 2022 and results for the quarter and half year ended September 30, 2022 regarding adoption of Going Concern principles for the said period. The issue of negative operating cash flows and occurrence of operating losses over the years highlighted by Auditors are being addressed through proposed restructuring of operations.

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 19, 2020 for consideration by the Ministry. The company will assess the impact and its effect on its financial results in the period in which the Code becomes published.

(5) The

estimated residual value (Less than 5% of original cost of the asset) and the consequent excess depreciation charged in the earlier quarter of the year aggregating Rs 133.46 lakh has been written back during the period.

(6) The Carrying Value of plant & Machinery has been restricted to the

current period classification.

(7) The previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

Place: Chennai

Date: November 30, 2022

Date: March 30, 2023

Viren Rathod



UDIN: 22026452BCPSSY4841



**RESTILE CERAMICS LIMITED**

**Statement of cash Flows for the Half Year ended 30th September 2022**

Rs. in lakhs

Particulars	For the Period ended	For the Period ended	For the Period ended
	September 30, 2022	September 30, 2021	March 31, 2022
<b>Cash flow from operating activities</b>			
Profit/ (Loss) before tax	(2.86)	(316.94)	(605.34)
Adjustments for -			
Depreciation & Amortisation expense	19.06	285.97	571.94
Finance cost	-	-	-
Unclaimed balances written back	-	-	(23.61)
Interest income	0.00	(0.11)	(0.22)
Remeasurement of defined benefit plans	0.10	(0.08)	0.20
<b>Operating profit/ (loss) before working capital changes</b>	<b>16.30</b>	<b>(31.16)</b>	<b>(57.03)</b>
Adjustments for changes in -			
Trade receivables	(2.33)	1.75	(2.79)
Inventories	21.33	10.74	17.09
Non current and current Financial Assets	35.07	0.41	(136.14)
Other non current and current Assets	(5.69)	(84.09)	34.07
Trade payables	(0.39)	(0.17)	(4.05)
Non current and current Financial Liabilities	(68.15)	3.14	(24.51)
Other Non current and current Liabilities	1.17	(1.31)	(7.43)
Other Non current and Current provisions	0.20	0.46	0.36
<b>Generated from operations</b>	<b>(2.89)</b>	<b>(100.23)</b>	<b>(161.75)</b>
<b>Cash Tax (net)</b>	<b>(2.89)</b>	<b>(100.23)</b>	<b>(161.75)</b>
<b>Cash flow from operating activities</b>	<b>(2.89)</b>	<b>(100.23)</b>	<b>(161.75)</b>
<b>Cash flow from investing activities</b>			
Received	(0.00)	0.11	0.22
From disposal of Capital work in Progress	-	102.00	182.30
<b>Cash flow from investing activities</b>	<b>(0.00)</b>	<b>102.11</b>	<b>182.52</b>
<b>Cash flow from financing activities</b>			
From current Borrowings	-	-	-
Repayment of current Borrowings	(2.23)	-	0
<b>Net cash (used in) financing activities</b>	<b>(2.23)</b>	<b>-</b>	<b>0</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(5.12)</b>	<b>1.88</b>	<b>20.77</b>
<b>Cash and cash equivalents</b>			
At beginning	21.70	1.02	1.02
At end	16.57	2.90	21.79

Cash flow from operating activities  
Net cash flow from operating activities  
Cash flow from investing activities  
Net cash flow from investing activities  
Cash flow from financing activities  
Net cash flow from financing activities  
Net increase/ (decrease) in cash and cash equivalents  
Cash and cash equivalents  
At beginning  
At end



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 OF THE COMPANY  
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS 2015, AS AMENDED**

**TO THE BOARD OF DIRECTORS OF RESTILE CERAMICS LIMITED**

1. We have reviewed the Unaudited Financial Results of Restile Ceramics Limited (the  
"Company") for the Quarter and Half year ended September 30, 2022 (the "financial results")

Statement of Unaudited Financial Results for the

which are included in the accompanying "Sta

nt"). The Statement has

Quarter and Half year ended September 30, 2022" (the "Statemen

regulation 33 of the SEBI

been prepared by the Company pursuant to the requirement of R

5, as amended from time

(Listing Obligations and Disclosure Requirements) Regulations, 2015

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