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For Aurionpro Solutions Limited

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Aurionpro wins award for best transaction banking implementation at IBS Global FinTech Awards 2023

Mumbai, 29th November, 2023: Aurionpro Solutions Limited (BSE: 532668) (NSE: AURIONPRO), a leading provider of Digital Technology, has been conferred with the "*Best Transaction Banking Implementation: Most Impactful Project*" award at the 5th IBS Intelligence Global FinTech Innovation Awards. This recognition celebrates Aurionpro's pioneering work alongside Punjab National Bank (PNB) in revolutionizing transaction banking services.

The IBS Intelligence Global FinTech Innovation Awards, renowned for spotlighting excellence in banking technology implementations and innovations, recognizes Aurionpro Solutions and PNB for their exceptional collaboration, which has redefined the landscape of corporate payments.

Aurionpro's Transaction Banking software, built on a cutting-edge technology stack, offers an innovative platform catering to the complex needs of corporate and government clients. It signifies a transformative leap in enhancing customer service and streamlining financial transactions.

The strategic partnership between Punjab National Bank and Aurionpro Solutions is recognised by the industry for raising the bar on innovation and excellence. The implementation of the Transaction Banking solution demonstrates PNB's firm commitment to delivering superior financial solutions and services to its esteemed clientele.

Notably, the Host-to-Host (H2H) integration of the CMS system with Corporate ERPs (Enterprise Resource Planning) has revolutionized workflow efficiency for PNB. By eliminating human intervention, it ensures seamless straight-through processing and reconciliation, aligning perfectly with the organization's pursuit of excellence. This integration has unified diverse corporate products and services into a single platform, creating a central hub for corporate clients. With an authorization matrix-based access system, it also ensures the utmost security and confidentiality of data, showcasing the bank's dedication to technological innovation and stringent data protection.

Speaking about the win, Poonam Puthran, Executive Vice President – Banking, Aurionpro Solutions, said: "It is an honour to be recognized as the winner for the best Transaction Banking implementation in the IBS Global Fintech Awards 2023. This is great recognition for the remarkable efforts of our passionate team, who are committed to improving the banking experience for end customers as well as banks through innovative technologies. We express our gratitude to the esteemed panel of judges for recognizing our efforts, and we remain steadfast in our dedication to providing innovative solutions and superior service to our clients."

"The strategic partnership between Punjab National Bank and Aurionpro Solutions in implementing the Transaction Banking solution stands as a remarkable achievement in the financial sector," says Nikhil Gokhale, Director - Research & Digital Properties at IBS Intelligence. "The Transaction Banking platform's modular design catering to diverse banking needs, including Corporate Internet Portal, Payments, Collections, Receivable Management, Trade, Forex, and Financial Supply Chain Management (FSCM), positions PNB favourably in addressing the multifaceted requirements of its clientele," he added.

The success of this implementation signifies precision, agility, and a shared vision for the future of banking. It represents how technology-driven solutions can empower financial institutions to meet the dynamic needs of their clients while staying ahead in an ever-evolving landscape.



About Aurionpro Solutions:

Aurionpro Solutions Limited (NSE: AURIONPRO) (BSE: 532668) is an advanced technology solutions company catering to the needs of the Banking, Mobility, Payments, and Government sectors. It converges multiple technology solutions under a single umbrella — Advanced and Accelerated Platform-led Transformation (ADAPT) to the 'New Digital World'. Headquartered in Mumbai, India, the company serves globally with the expertise and commitment of 2000+ passionate people supporting its journey. For more information, visit www.aurionpro.com

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