



DSM & Associates
Company Secretaries

Particulars	Resolution No.1		
	No. of Votes	No. of Shares	% of Total Valid Votes Caste
Total Postal Ballot Forms received	90	20,852	0.67%
Less: Invalid Postal Ballot Forms	20	4,590	0.15%
Net Valid Postal Ballot Forms (A)	70	16,262	0.52%
Total Electronic Votes received	20	90,59,428	N.A.
Less: Invalid Electronic Votes *	3	59,65,187	N.A.
Net Valid Electronic Votes (B)	17	30,94,241	99.48%
Total Votes - Postal Ballot & Electronic (A + B)	87	31,10,503	100.00%
Postal Ballot Forms & Electronic with Assent for the Resolution	61	31,09,543	99.97%
Postal Ballot Forms & Electronic with Dissent for the Resolution	26	960	0.03%
Result	Carried with requisite majority		

* Votes cast by Acquirer and Person acting in concert i.e. Promoters and Promoter Group; Acquirers: Mr. Rupinder Singh Arora (hereinafter referred to as the "Acquirer"), Mr. Dilawar Singh Arora and M/s. Par Solar Private Limited (hereinafter referred to as the "Persons Acting in Concert"), conveying their intention to delist equity shares of the Company from BSE Limited but did not participated in the Postal Ballot in compliance with the Delisting Regulations.

You may accordingly declare the result of the Shareholders' voting by Postal Ballot, in respect of the Resolutions given in Notice dated 20th November, 2015 issued under section 110 of the Companies Act, 2013 and Rules made there under.

Yours Sincerely,

**For DSM & Associates,
Company Secretaries**

**CS Sanam Umbargikar
Partner**

M. No.26141.

COP No.9394.

Date: 28th December, 2015.

Place: Mumbai.





2. The Postal Ballot Forms received back from the members were kept under safe custody in sealed and tamper proof box. All the envelopes received were serially numbered (along with details of date of receipt in separate record) before being put into the sealed ballot box.
3. We have considered, for the purpose of our Report, all the Postal Ballot Forms received up to closing of working hours i.e. 05.00 p.m. on 26th December, 2015 and votes cast through electronic mode up to 05.00 p.m. on 26th December, 2015, the last date and time fixed by the Company for receipt of the Postal Ballot Forms and voting by Electronic means respectively.
4. During the process of Voting by electronic means we have been assigned by and have relied upon the secured system provided by the Central Depository Services (India) Limited (CDSL) for validation of voting by electronic means. Report for e-Voting for the resolution is generated from the website of CDSL, by unblocking the data after 5.00 p.m. on 26th December, 2015 in presence of two witnesses. The voting by electronic means was made validated with software controls.
5. All the Postal Ballot Forms received up to the close of working hours i.e. 5.00 p.m. on 26th December, 2015, the last date and time fixed by the Company for receipt of the Postal Ballot Forms, were scrutinized and the signatures were verified with the specimen signatures furnished by NSDL/CDSL to the Company and the particulars thereof were entered into the Register of Postal Ballot.
6. Till the time of submitting this Report, no further Postal Ballots Forms have been received after the last date fixed for receiving such forms.
7. The Postal Ballot Form and all other related papers are kept under my safe custody. I shall return them in due course by separate letter for safe preservation till the resolution is given effect to.
8. I now submit my Report as under on the result of the voting by Postal Ballot in physical and electronic mode in respect of above resolutions:

