DHILLON & ASSOCIATES
Chartered Accountants

Review Report to

The Board of Directors

Sai Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of SAI **INDUSTRIES LIMITED** for the period ended **30th September; 2017**.This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing and Disclosure Requirement) Regulations, 2015 for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhillon & Associates
Chartered Accountant

FCA Sunil Gaba
Partner
M.No. 507916
FRN 002783N

Date: 15.11.2017
Place: Delhi

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