

28<sup>th</sup> December, 2018

To,  
Corporate Relations Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Summary of the proceedings of the 28<sup>th</sup> Annual General Meeting of members of Trend Electronics Limited held on 28<sup>th</sup> December, 2018.**

This is with reference to the provisions of Regulation 30, Part A of Schedule III, of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we hereby submit the summary of the proceedings of the Annual General Meeting as under:

The Twenty-eighth Annual General Meeting ("Meeting") of the Company was held on Friday, 28<sup>th</sup> December, 2018 at the Registered Office of the Company at 20 K.M. Stone, Aurangabad-Beed Road, Village: Bhalgaon, Aurangabad -431 210 (Maharashtra) at 11.30 a.m.

The members were informed that Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai ('NCLT'), vide an order dated 25<sup>th</sup> September, 2018 has admitted the reference for initiation of Corporate Insolvency Resolution Process ('CIRP') in respect of the Company under Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC'). By the said order Mr. Dushyant Dave (IP Registration No. IBBI/PA-003/IP-P00061/2017-18/10502) has been appointed as an Interim Resolution Professional under the provisions of IBC. As per Section 17 of the IBC, the powers of the Board of Directors of the Company stood suspended and the same has been vested with and exercised by Mr. Dushyant Dave, Interim Resolution Professional appointed under the provisions of IBC. Further, Mr. Dushyant Dave has been appointed as the Resolution Professional at the meeting of the Committee of Creditors held on 25<sup>th</sup> October, 2018.

The members present at the meeting elected Ms. Samridhi Kumari, Authorized representative of Waluj Components Private Limited a Corporate Member of Company holding 9.47% of the total share capital as chairman to preside over the meeting.

Mr. Dushyant Dave, Resolution Professional Mr. Datta U Kadam, Partner, S. Z. Deshmukh & Co., Statutory Auditor of the Company and Ms. Prabhavi Mungee Company Secretary of the company were present at the meeting. Further, the Meeting was attended by 30 Members (inclusive of representatives of 03 bodies corporate) and 05 proxies.

Ms. Samridhi Kumari, presided over the Meeting. The requisite quorum being present the Chairman called the Meeting to order.

The Chairman of the AGM, at the end of discussion on the resolution(s), allowed voting by Ballot as provided in clauses (a) to (h) of sub-rule (1) of Rule 21 of Companies (Management and Administration) Rules, 2014, for all those members who were present at the annual general meeting and had not casted their vote by availing the

remote e-voting facility. Clarifications were provided to the queries raised by the members. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. The Members who had casted their votes by remote e-voting and participated in the Meeting even after exercising their right to vote through remote e-voting were not allowed to cast vote again at the Meeting.

The Chairman further informed that the Board of Directors had, prior to commencement of Corporate Insolvency Resolution Process, appointed Mr. Sagar R. Deo (CP No. 1547), Company Secretary in Whole-Time Practice, as Scrutinizer to supervise the e-voting and ballot voting process. After the conclusion of voting at the AGM, votes casted by Ballot at the AGM were counted, thereafter votes casted through remote e-voting votes were unblocked, in the manner provided in the Rules.

The Scrutinizer submitted his report to the Chairman of the Meeting.

The following business(es) were transacted at the AGM:

**Ordinary Business:**

1. Ordinary Resolution pursuant to the provisions of Section 129 of the Companies Act, 2013, and the Rules made there under, to consider Adoption of Standalone and Consolidated Audited Statement of Profit and Loss for the financial year ended 31<sup>st</sup> March, 2018 and the Audited Balance Sheet as at that date together with the Reports of the Board of Directors and Auditors thereon.
2. Ordinary Resolution pursuant to the provisions of Section 152 of the Companies Act, 2013, and the Rules made there under, to appoint a Director in place of Mrs. Smita V. Dharm (DIN: 07144712), who retires by rotation and, being eligible, offers herself for re- appointment.

**Special Business:**

1. Ordinary Resolution pursuant to section 149,150, 152 and other applicable provisions, if any, Appointment of Mr. Kiran R. Patwardhan (DIN: 08136757) as an Non Executive, Independent Director at an ensuing Annual General Meeting



