

Date: 29.12.2018

Listing Department (Compliance Cell) National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: CORDSCABLE	Listing Department (Compliance Cell) Bombay Stock Exchange Limited Floor 25, PJ Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532941
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SUBJECT: Credit Rating for Bank Facilities

With reference to the captioned subject, please be informed that Care Ratings Ltd. has reviewed and reaffirmed the following ratings:

Facilities	Rating	Remarks	Rating Definition
Long term Bank Facilities	CARE BBB; Stable (Triple B; Outlook: Stable)	Reaffirmed	This rating is applicable to facilities having tenure of more than one year. Instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk. Modifiers {"-"/+"(minus/plus)} can be used with the rating symbol which reflects the comparative standing within the category. 'Stable' outlook indicates expected stability (or retention) of the credit ratings in the medium term on account of stable credit risk profile of the entity in the medium term.
Short term Bank Facilities	CARE A3 (A Three)	Reaffirmed	This rating is applicable to facilities having tenure up to one year. Instruments with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations.

The above disclosure has been made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kindly take the same on your records.

Thanking you, yours' faithfully,
for **CORDS CABLE INDUSTRIES LIMITED**


Garima Pant
(Company Secretary)

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