



December 29, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Scrip Code: **500325"**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proposed investment in Kanoda Energy Systems Private Limited

-owned subsidiary of Reliance

equity shares for a cash consideration not exceeding INR 75,00,00,000/- (Indian Rupees seventy five crore only). The said investment upon completion will translate into 88% equity stake in KESL on a fully diluted basis. The total investment is likely to be completed by March 2020.

KESL is a renewable energy services company incorporated on 24th August 2007.

KESL has presence in specialized fields of solar advisory, product design and technology validation and recently forayed into engineering, procurement & construction (EPC) and operation & maintenance (O&M) of solar photovoltaic (PV) systems.

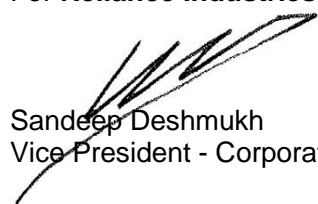
KESL had turnover of INR 10.54 crore, INR 1.63 crore and Nil and Net Profit (Loss) of INR 81.38 lakhs, INR 16.54 lakhs and INR (0.51) lakhs in FY 2018, FY 2017 and FY 2016 respectively.

All statutory approvals have been obtained for this investment. No regulatory approvals are required for promoter / promoter group / group companies have any interest in the transaction.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**



Sandeep Deshmukh
Vice President - Corporate Secretarial

Copy to:

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Roosevelt Road,
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