

**December 29, 2025**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit an intimation regarding the execution of a **Strategic Inventory Agreement between Praveg Limited and Mahindra Holidays & Resorts India Limited (MHRIL)** for **Praveg Atoll, Lakshadweep - Thinnakkara**, which is expected to be operational shortly.

Under the said agreement, Mahindra Holidays & Resorts India Limited (MHRIL) has secured an inventory of **25 rooms on a floating basis** for a period of **three (3) years** at the aforesaid property.

In this regard, please find enclosed the **press release** being issued by the Company for dissemination and information of stakeholders.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,  
**For Praveg Limited**

**Mukesh Chaudhary**  
*Company Secretary &  
Compliance Officer*

Encl. : As Above

**PRAVEG LIMITED**

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad-380058  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 2749 6737, 4924 2533 | info@praveg.com | www.dizcoverpraveg.com

## Praveg Limited Announces Strategic Inventory Agreement with Mahindra Holidays & Resorts India Limited for Praveg Atoll, Lakshadweep - Thinnakkara

**Ahmedabad, December 29, 2025** - Praveg Limited is pleased to announce the execution of a strategic inventory agreement with **Mahindra Holidays & Resorts India Limited (MHRIL)** for its upcoming premium island hospitality project, **Praveg Atoll, Lakshadweep - Thinnakkara**, which is **expected to be operational shortly**.

The agreement is for a period of **three (3) years** and represents a significant step in Praveg's expansion into India's exclusive island tourism segment. Under the terms of the agreement, MHRIL will secure an inventory of **25 rooms on a floating basis** at Praveg Atoll, Lakshadweep - Thinnakkara.

This collaboration combines Praveg's expertise in eco-responsible luxury hospitality with MHRIL's strong brand presence and extensive holiday member base, with the shared objective of offering curated, high-quality Island experiences in one of India's most pristine destinations.

**Dr. Vishnu Patel, Chairman of Praveg Limited**, *"Lakshadweep is among India's most exclusive and environmentally sensitive tourism destinations. The inventory agreement with Mahindra Holidays & Resorts India Limited for our upcoming Praveg Atoll - Thinnakkara reflects our commitment to sustainable luxury hospitality. As the property becomes operational shortly, we are confident that this partnership will enhance guest experiences and create long-term value for both organizations."*

### Key Features of the Agreement

- **Property:** Praveg Atoll, Lakshadweep – Thinnakkara
- **Inventory:** 25 rooms on a floating basis
- **Tenure:** 3 years
- **Nature of Collaboration:** Inventory agreement aimed at enhancing occupancy, revenue visibility, and guest experience through a reputed national hospitality brand

### Operational and Service Standards

Upon commencement of operations, Praveg Limited will operate and manage the property, ensuring adherence to high standards of service, guest comfort, sustainability, and regulatory compliance applicable to the Lakshadweep archipelago. The detailed commercial and operational terms are governed by the inventory agreement executed between the parties.

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## Strategic Rationale and Benefits

**For Praveg Limited**, the agreement strengthens its market positioning through association with a reputed hospitality brand, improves demand visibility for the upcoming property, and reinforces its footprint in premium island hospitality.

**For MHRIL**, the partnership enables portfolio expansion into Lakshadweep, offering its members access to a distinctive island destination operated by a specialist in eco-responsible luxury hospitality.

## About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), a part of the Mahindra Group, is a leading player in the hospitality sector. Established with a vision to redefine family holidays, MHRIL operates under the flagship brand "Club Mahindra," offering world-class resorts at exotic destinations across India and abroad. With a commitment to creating memorable experiences, MHRIL provides a blend of luxury, comfort, and personalized service, ensuring unparalleled customer satisfaction.

## About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

### For further information please contact:

#### **Mukesh Chaudhary**

Company Secretary

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