

From

Vipul P Shah (HUF), Vipul Pravinchandra Shah, Kavita Javadsha Varaiya, Mita Vipul Shah, Mihir Vipul Shah, Vatsal Vipul Shah, Niloni Mihir Shah

December 24, 2025

To

The Manager
Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400001
corp.compliance@bseindia.com

Company: Vipul Organics Limited (Scrip Code 530627)

Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (Takeover Regulations), we hereby submit the disclosure relating to the change in shareholding of the Promoter and Promoter Group of the Company (the Promoters).

We would like to inform that the Promoters has not acquired any shares in the Company. The change in shareholding is due to allotment of 13,05,400 equity shares by the Company to non-promoter, which has resulted in a dilution of the shareholding of the Promoters.

Keeping in view the passive change as above, filing would not be required. However, as a measure of compliance and caution, we are filing this disclosure.

You are requested to take the same on record.

Thanking you,

Yours faithfully



Vipul Pravinchandra Shah
(on behalf of self and promoters and promoters group)

Encl.: as above

CC to: Company Secretary, Vipul Organics Limited, companysecretary@vipulorganics.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|----------|--|---|---|---|
| 1 | Name of the Target Company (TC) | Vipul Organics Limited | | |
| 2 | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Vipul P Shah (HUF), Vipul Pravinchandra Shah Kavita Javadsha Varaiya, Mita Vipul Shah Mihir Vipul Shah, Vatsal Vipul Shah Niloni Mihir Shah. (Promoters and Promoters Group of Vipul Organics Ltd) | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | Promoter / Promoter Group | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| | Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total Diluted share/ voting capital of the TC (**) |
| 5 | Before the acquisition under consideration, holding of: | | | |
| a | Shares carrying voting rights | 1,21,83,757 | 68.64 % | 68.64 % |
| b | Shares in the nature of encumbrance pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c | Voting rights (VR) otherwise than by shares | - | - | - |
| d | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e | Total (a+b+c+d) | 1,21,83,757 | 68.64 % | 68.64 % |
| | Details of acquisition/sale | Refer Note | Refer Note | Refer Note |
| a | Shares carrying voting rights acquired/sold | - | - | - |
| b | VRs acquired /sold otherwise than by shares | - | - | - |
| | Warrants/convertible | - | - | - |
| c | securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d | Shares encumbered / invoked/released by the acquirer | - | - | - |
| e | Total (a+b+c+d) | 1,21,83,757 | 68.64 % | 68.64 % |

| | After the acquisition/sale, holding of: | | | |
|----------|---|---|---------|---------|
| a | Shares carrying voting right | 1,21,83,757 | 63.94 % | 63.94 % |
| b | Shares encumbered with the acquirer | - | - | - |
| c | VRs otherwise than by shares | - | - | - |
| d | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e | Total (a+b+c+d) | 1,21,83,757 | 63.94 % | 63.94 % |
| 6 | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | No acquisition. This reporting is due to passive reduction in shareholding of Promoters and Promoters Group due to allotment of shares to non-promoters. (Refer Note) | | |
| 7 | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | Refer Note | | |
| 8 | Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 17,74,91,660 divided into 1,77,49,166 equity shares of face value of Rs. 10 each fully paid-up. | | |
| 9 | Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 19,05,45,660 divided into 1,90,54,566 equity shares of face value of Rs. 10 each fully paid-up. | | |
| 10 | Total diluted share/voting capital of the TC after the said acquisition | Not applicable | | |

Note

The Promoters and Promoters Group of the Company have not acquired any share / voting right in the Company. This reporting is due to considering passive reduction in percentage of shareholding of the Promoters and Promoters Group due allotment of 13,05,400 equity shares to non-promoters on 22.12.2025 by way preferential issue.