



December 29, 2025

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Novelis Inc. ["Novelis"] a wholly owned subsidiary of Hindalco Industries Limited ["Company"] announced entry into subscription agreement with AV Minerals (Netherlands) N.V. ["AV Minerals"]
Ref: a. Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
b. ISIN: INE038A01020.

We wish to inform you that Novelis has announced entry into subscription agreement with AV Minerals, the sole shareholder of Novelis and a wholly owned subsidiary of the Company, pursuant to which AV Minerals agreed to purchase 50,00,000 (Fifty Lakh) of the Novelis's common shares, no par value per share, for \$750 million at a price of \$150 per share.

In connection with the above, Novelis has filed a Form 8-K with the U.S. Securities and Exchange Commission. The filing can be accessed [\[here\]](#).

The above information is also available on the websites of the Company www.hindalco.com and Novelis www.novelis.com.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary and Compliance Officer

Hindalco Industries Limited

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