

Date: December 29, 2025

To,

B S E Limited

Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai — 400 001
Scrip Code- 540565

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai — 400 051

Symbol- INDIGRID

Subject: Outcome, Voting Results and Scrutinizer's Report of the Postal Ballot

Dear Sir/ Madam,

Pursuant to Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force) (the “InvIT Regulations”) read with Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, issued by the Securities and Exchange Board of India (the “SEBI Master Circular”) and subject to other applicable laws and regulations, the consent of the Unitholders of IndiGrid Infrastructure Trust (“IndiGrid”) were sought through Postal Ballot (remote e-voting only) for the matters as mentioned in the Postal Ballot Notice dated December 08, 2025. Mr. B Narasimhan, Practicing Company Secretary, was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

In connection with the same, please find the following:

- Details of remote e-voting result of Postal Ballot as **Annexure-A**.
- The Scrutinizer's Report dated December 29, 2025, attached and marked as **Annexure-B**.

The Voting Result and the Scrutinizer's report are also available on the website of IndiGrid i.e. www.indigrid.co.in.

Pursuant to the aforesaid, the following Resolution has been approved by the Unitholders of IndiGrid:

Sr. No	Description of Resolution(s)	Type of Majority
1.	To grant enabling approval for Capital Raising upto ₹ 2,000 Crores	Special Majority (i.e. where the votes cast in favour of the resolution shall be at least sixty per cent of total votes cast for the resolution)

You are requested to take the same on record.

For and on behalf of the **IndiGrid Investment Managers Limited**
Representing IndiGrid Infrastructure Trust as its Investment Manager

Urmil Shah

Company Secretary & Compliance Officer
ACS-23423

Copy to-

Axis Trustee Services Limited

The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West,
Mumbai - 400 028, Maharashtra, India

IndiGrid Investment Managers Limited

Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857
Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.com | www.indigrid.co.in

Annexure-A
Details of Remote e-Voting Results

INDIGRID INFRASTRUCTURE TRUST	
Day & Date of the meeting	Postal Ballot Notice dated December 08, 2025
Total number of unitholders on record date	As on cut-off date i.e. November 28, 2025, the total number of Unitholders were 48,882
No. of Unitholders present in the meeting either in person or through proxy:	Not Applicable
Sponsor/ Project Manager and its associates	
Public:	
No. of Unitholders attended the meeting through Video Conferencing	Not Applicable
Sponsor/ Project Manager and its associates	
Public:	

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Resolution No.	1							
Resolution required: (Simple Majority/ Special Majority)	SPECIAL MAJORITY- TO GRANT ENABLING APPROVAL FOR CAPITAL RAISING UPTO ₹ 2,000 CRORES							
Whether Sponsors are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Units held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Units (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Sponsors	E-Voting	1,06,04,757	1,00,51,932	94.79	1,00,51,932	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total (A)		1,06,04,757	1,00,51,932	94.79	1,00,51,932	0	100	0
Public- Institutions	E-Voting	44,71,59,035	38,11,71,937	85.24	38,03,37,448	8,34,489	99.78	0.22
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total (B)		44,71,59,035	38,11,71,937	85.24	38,03,37,448	8,34,489	99.78	0.22
Public- Non Institutions	E-Voting	40,27,76,388	1,83,71,754	4.56	1,82,70,285	1,01,469	99.48	0.55
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total (C)		40,27,76,388	1,83,71,754	4.56	1,82,70,285	1,01,469	99.48	0.55
Total D (B+C)		84,99,35,423	39,95,43,691	47.01	39,86,07,733	9,35,958	99.77	0.23
Total (A+D)		86,05,40,180	40,95,95,623	47.60	40,86,59,665	9,35,958	99.77	0.23

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Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.com | www.indigrid.co.in

December 29, 2025

To,
The Board of Directors

IndiGrid Investment Managers Limited
(Investment Manager to IndiGrid Infrastructure Trust)
Unit No. 101, First Floor, Windsor,
Village KoleKalyan, Off CST Road,
Vidyanagari Marg, Kalina, Santacruz East,
Mumbai 400098, Maharashtra

Dear Sir(s)/ Madam,

Sub. : Passing of Resolutions through Postal Ballot (Remote E-voting only)

I was appointed as the Scrutinizer by IndiGrid Investment Managers Limited (**Investment Manager**) the Investment Manager of "**IndiGrid Infrastructure Trust**" (**hereinafter referred to as the IndiGrid**) **in their meeting held on December 08, 2025**, to scrutinize the Postal Ballot Remote E-voting process pursuant to applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force ("InvIT Regulations") and subject to other applicable laws and regulations. This was carried out in respect of the Resolutions as circulated/ stated in the Postal Ballot Notice ('**Notice**') dated December 8, 2025. The Notice sent sought the approval of the Unit Holders through remote e-voting only.

Report on Scrutiny:

- Investment Manager had appointed National Securities Depository Limited (NSDL) as the service provider, for the purpose of extending the facility of Remote E-voting to the Unit Holders of "IndiGrid". KFin Technologies Limited (formerly KFin Technologies Private Ltd.) is the Registrar and Transfer Agent 'RTA' for the Unit holders of the IndiGrid.
- The Service Provider had provided a system for recording the votes of the Unit holders electronically through Remote E-voting on the items of business sought to be transacted through Postal Ballot. NSDL had generated **E-Voting Event Number (EVEN): 137886** for the votes to be cast through e-voting mode.



- The Service Provider had set up electronic voting facility on their website, <https://evoting.nsdl.com>. Investment Manager had also uploaded the items of the business to be transacted through postal ballot on the website of the IndiGrid and also that of the Service Provider to facilitate their Unit holders to cast their vote through Remote E-voting.
- Necessary instructions in relation to voting by postal ballot were duly mentioned in the Notice dated December 8, 2025 sent to the unit holders of IndiGrid electronically. As per the regulatory permissions in place, the Notice was sent by email only to the extent emails were made available as part of the beneficiary download provided by the two Depositories. The above activities were completed by December 8, 2025. The Register of unit holders was made up, for the purpose of sending the Notice by email as of Friday, November 28, 2025 (cut-off date).
- As on cut-off date, there were 48,882 Unit holders holding 86,05,40,180 Units of the IndiGrid. The service provider had sent the postal ballot notices electronically which also specified the manner in which e-voting needs to be done.
- The **Cut-off date** for the purposes of identifying the Unit holders who will be entitled to vote on the resolutions placed for approval of the Unit holders was **Friday, November 28, 2025**.
- The Remote E-voting facility was kept open for twenty one days from **Tuesday December 9, 2025 at 09:00 A.M. to Monday December 29, 2025 till 5.00 P.M.**
- The IndiGrid completed the dispatch of the notices through electronic mode to the Unit holders on the 8th December, 2025.
- At the end of the remote e-voting period on Monday, December 29, 2025, at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith and votes cast were downloaded from the website of the service provider and thereafter duly tabulated.

The item for which approval of the unit holders of the IndiGrid were sought as stated in the Notice dated December 8, 2025 is as under: -

Sr. No.	Type of Resolutions	Description of the resolutions
1.	<u>Resolution to be passed by a Special Majority</u> TO GRANT ENABLING APPROVAL FOR CAPITAL RAISING UPTO ₹ 2,000 CRORES	As per Item No. 1 of the Notice.



For wider circulation of the notice, an advertisement was published by the IndiGrid in "Financial Express" English Newspaper, and in "Loksatta" Marathi Newspaper, both dated December 9, 2025 informing about the completion of dispatch of the Notices and e-voting process.

On Monday December 29, 2025, after the closure of e-voting process at 5.00 P.M., the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mr. R Mahesh and Mrs. Saroj Narasimhan who acted as witnesses (not in employment with the IndiGrid or Investment Manager). Since, e-voting facility was provided by NSDL, the details of the e-voting exercised by the unit holders were taken as final.

On scrutiny, I report that out of 48,882 Unit holders holding units as on the cut-off date, November 28, 2025, 333 Unit holders, holding 40,95,95,623 units have exercised their votes through e-voting. The details of Postal Ballot results for the items placed for consideration and approval of the unit holders are given below:

Details	Remote E-voting
Number of Unit holders who cast their votes	333
Total number of Units held by them	40,95,95,623
Valid votes	As per details provided under the Resolution mentioned hereunder
Abstained / Invalid Votes	NIL

Note:

Percentage of votes cast in favour or against the resolution, is calculated based on the Valid Votes cast through Remote E-voting

ITEM NO. 1: TO GRANT ENABLING APPROVAL FOR CAPITAL RAISING UPTO ₹ 2,000 CRORES

The proposed Resolution as per the Notice dated December 8, 2025, to be approved by Special majority, (i.e.), where the votes cast in favour of the resolution are at least sixty per cent of total votes cast for the resolution) in terms of Regulation 22 and Regulation 14(2) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "InvIT Regulations")

Summary of Postal Ballot



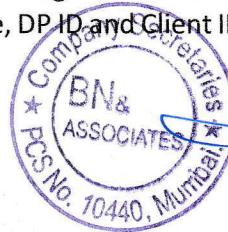
Sponsor/ Public	No. of Units held (1)	No. of votes polled (2)	% of votes polled on outstan ding Units (3)=[(2)/ (1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/ (2)]*100	% of votes against on votes polled (7)=[(5) / (2)]* 100
Promoter / Sponsor	1,06,04,757	1,00,51,932	94.787	1,00,51,932	NIL	100.000	NIL
Public- Institution al holders	44,71,59,035	38,11,71,937	85.243	38,03,37,448	8,34,489	99.781	0.219
Public- others	40,27,76,388	1,83,71,754	4.561	1,82,70,285	1,01,469	99.448	0.552
Total	86,05,40,180	40,95,95,623	47.597	40,86,59,665	9,35,958	99.771	0.229

RESULTS:-

333 Unit holders holding 40,95,95,623 Units, participated in the remote e-voting. 316 unit holders holding 40,86,59,665 units voted in favour constituting 99.771 percent and 17 unit holders holding 9,35,958 units voted against the resolution constituting .0.229 percent
As the number of votes cast in favour of the Resolution is more than 60% of the total votes cast, I report that the Resolution as set forth in Item No. 1 of notice dated December 8, 2025 has been passed by the unit holders with requisite majority. The Resolution is deemed as passed on the last date of voting that is Monday, December 29, 2025.

I further report that as per the Postal Ballot Notice dated December 8, 2025 the Chairman or a person authorized by him in writing may declare and confirm the above results of voting by postal ballot in respect of the Resolutions referred on December 29, 2025. The result of the Postal Ballot will be displayed on IndiGrid's website www.indigrid.co.in as also that of the Service Provider NSDL <https://evoting.nsdl.com>. The results will also be communicated to BSE Limited and National Stock Exchange of India Limited (the stock exchanges) where the Units are listed.

I further report that, the records maintained by me including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by them recording the consent or otherwise received from the unit holders, voting through remote e-voting, which includes all the particulars of the unit holders such as the name, DP ID and Client ID, number of units held,



number of units voted and number of units assented, number of units dissented, and other related papers are in my safe custody which will be handed over to the Company Secretary of Investment Manager after the Chairman considers, approves and signs the Minutes of the Postal Ballot process.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of IndiGrid.

Thanking you,

Yours Faithfully



Place: Mumbai Date: December 29, 2025

B Narasimhan

(Proprietor)

BN & Associates

Company Secretaries

Regn: 2011MH166700

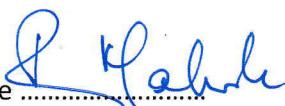
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PR Cert No. 7219/2025

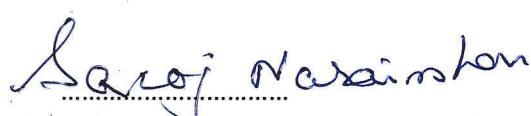
UDIN No. F001303G002829590

The following were the witnesses to the unblocking of e-voting, on Monday, December 29, 2025, on closure of e-voting period.

Signature



1. Mr. R Mahesh



2. Mrs. Saroj Narasimhan

I have received the report:

Signature



Date: December 29, 2025

Urmil Shah

Company Secretary