



Associated Alcohols & Breweries Limited

29th December 2025

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

Sub: Declaration of Results of Postal Ballot Notice dated 8th November, 2025

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby submit the results of Postal Ballot Notice dated 8th November, 2025 on which only remote e-voting was given to the shareholders and the voting was commenced from Saturday 29th November, 2025 to Sunday 28th November, 2025.

Kindly note that, the results have been passed with Requisite Majority on 28th December, 2025 (the last date of e-voting). E-voting results under Regulation 44 of the SEBI(LODR) Regulations, 2015 and Scrutinizer report are enclosed for your information and record please.

Further we are in the process of filing the aforesaid results in XBRL mode.

Thanking you

Yours Faithfully,

For Associated Alcohols & Breweries Limited

Abhinav Mathur
Company Secretary & Compliance Officer

Enclosure: a/a

Registered /Corporate Office: 4th Floor, BPK Star Tower, A.B. Road, Indore – 452008 (M.P.) India
Contact No. + 91 731 4780400/490 | E-mail: info@aabl.in | CIN: L15520MP1989PLC049380

Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)



Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Alteration in Clause III(A) of Memorandum of Association (MOA) of the Company by inserting new Clause III(A)(5) in the Memorandum of Association of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11619840	11619840	100.0000	11619840	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	11619840	11619840	100.0000	11619840	0	100.0000	0.0000
Public-Institutions	E-Voting	56539	19047	33.6883	19047	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	56539	19047	33.6883	19047	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7302821	31473	0.4310	31251	222	99.2946	0.7054
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7302821	31473	0.4310	31251	222	99.2946	0.7054
Total	Total	18979200	11670360	61.4903	11670138	222	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve for the Alteration in the Articles of Association (AOA) for inclusion of some definitions and new Article 157 in the AOA of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11619840	11619840	100.0000	11619840	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	11619840	11619840	100.0000	11619840	0	100.0000	0.0000
Public- Institutions	E-Voting	56539	19047	33.6883	19047	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	56539	19047	33.6883	19047	0	100.0000	0.0000
Public- Non Institutions	E-Voting	7302821	31473	0.4310	31281	192	99.3900	0.6100
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	7302821	31473	0.4310	31281	192	99.3900	0.6100
Total	Total	18979200	11670360	61.4903	11670168	192	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	

SCRUTINIZERS' REPORT

*For Voting by means of remote E-Voting Process on the
Resolutions Set out in the Postal Ballot Notice
Dated 8th November, 2025*

Of

Associated Alcohols & Breweries Limited

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001
Email: ishan1619@yahoo.co.in, cell 9479555060 Phone 0731 4972275

Scrutinizer's Report

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended)

IJ/PB/AABL/2025

29th December, 2025

To,
The Chairman of the Board of Directors
Associated Alcohols & Breweries Limited
4th Floor, BPK Star Tower,
A.B. Road, Indore (M.P.) 452008

Sub: Scrutinizers' Report on voting done by means of Remote E-voting Process on the resolutions set out in the Postal Ballot Notice dated 8th November, 2025 conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

We refer to our appointment as scrutinizer by the Board of Directors of **Associated Alcohols & Breweries Limited** ("The Company") to Scrutinize the voting by means of Postal Ballot, only by remote e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the Postal Ballot Notice dated 8th November, 2025 ("Notice") sent in accordance with General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 09/2024 dated September 19, 2024, read with other relevant circulars including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In compliance with the MCA Circulars, the Notice was sent only through electronic mode to members whose email address is registered with the Company/Registrar and Transfer Agent of the Company, viz., Ankit Consultancy Private Limited ("Ankit") /Depository Participants/Depositories, viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, 21st November, 2025 ("Cut-Off Date").

Notice was also placed on website of the Company at [www. associatedalcohols.com/](http://www.associatedalcohols.com/), websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively; and on the website of CDSL at <http://www.evotingindia.com/>, being the agency appointed by the Company to provide to its members facility to exercise their right to vote on the resolutions contained in the Notice.



In compliance with the MCA Circulars, a newspaper advertisement was published on 29th November, 2025 in "**Financial Express**" (English-All Edition) and "**Naidunia**" (Hindi) specifying the details of dispatch of Notice and instructions for e-voting.

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

Management's Responsibility

1. The management of the Company is responsible to ensure compliance with the requirements of
 - (i) the provisions of the Companies Act, 2013 and the rules made thereunder;
 - (ii) the applicable MCA Circulars issued from time to time; and
 - (iii) the Securities and Exchange Board of India (LODR) Regulations, 2015 relating to e-voting on the resolutions contained in the Notice.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

2. My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the resolutions contained in the Notice, and based on the reports generated from the e-voting system provided by CDSL, being an agency authorized under the Act and the Rules made thereunder engaged by the Company to provide e-voting facility, and attendant papers/documents furnished to me electronically by the Company and/ or CSDL for my verification.

Cut-Off date

3. Subject to the provisions of the Articles of Association of the Company, the members of the Company as on the Cut-Off Date, as set out in the Notice, i.e., **Friday, 21st November, 2025**, total 45,560 shareholders/members having total 1,89,79,200 equity shares of Rs. 10/- each of the Company were entitled to participate and vote on the resolutions (Item No. 1 and 2 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.

E-voting process

- i. The e-voting period remained open from Saturday, **29th November, 2025** (9:00 a.m. IST) to Sunday, **28th December, 2025** (5:00 p.m. IST).
- ii. The votes cast during the e-voting period were unblocked on Sunday, 28th December, 2025 after the conclusion of e-voting period for Postal ballot and were witnessed by two witnesses, Ms. Darshana Namdev and Ms. Surilee Saraf Jain who are not in the employment of the Company and/or CDSL. They have signed below in confirmation of the same.
- iii. Thereafter, the details containing, inter alia, the list of members who voted "**in favour**" or "**against**" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com/>. Based on the report generated by CDSL and relied upon by me, data regarding the e-voting was scrutinized on test check basis.



iv. Total 141 shareholders holding total 1,16,70,360 shares have participated and casted their votes in the voting process during the voting period

4. I submit herewith the Scrutinizer's Report on the results of the e-voting for postal ballot, based on the reports generated by CDSL, scrutinized on test check basis and relied upon by me as under:-

Item No. of the Notice	Vote in favor of the resolution		Votes against the resolution		Number of invalid votes (due to lack of proper authorization)
	Number of Valid Votes	As a % of total number of valid votes (in favour and against)	Number of Valid Votes	As a % of total number of valid votes (in favour and against)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)
Item No.1: Approval for Alteration in Clause III(A) of Memorandum of Association (MOA) of the Company by inserting new Clause III(A)(5) in the Memorandum of Association of the company	1,16,70,138	99.981%	222	0.019%	Nil
Item No.2: Approve for the Alteration in the Articles of Association (AOA) for inclusion of some definitions and new Article 157 in the AOA of the Company	1,16,70,168	99.998%	192	0.002%	Nil

Based on the aforesaid results, I report that both the resolutions as set out in Item No. 1 and 2 of the Notice have been passed with requisite majority as the Special Resolutions.

5. The electronic data and all other relevant records relating to e-voting will be handed over to Mr. Abhinav Mathur, Company Secretary and Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant Rules.

Restriction on Use

6. This report has been issued at the request of the Company for
- submission to Stock Exchanges,
 - placing on website of the Company,
 - placing on the website of CDSL and
 - any other statutory purpose.



This report should not be used for any other purpose or to be distributed by the Company to any other parties. Accordingly,

I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Date: 29th December, 2025
Place: Indore
Peer Review: 6973/2025
UDIN: F009978G002977954



For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: S2021MP802300

[Signature]
CS ISHAN JAIN
PROPRIETOR
FCS:9978
CP:13032

[Signature]

DAKSHANA NAMDEV

[Signature]

SURILEE SARAF JAIN