



December 29, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

Subject: Press Release - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Please find attached hereto a copy of press release dated December 29, 2025 issued by Afcons Infrastructure Limited titled “**Breakthrough achieved today in CIDCO water tunnel project, Afcons offers to complete the project six months ahead of schedule**”.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Afcons Infrastructure Limited

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

Date: 29.12.2025

Press Release

Breakthrough achieved today in CIDCO water tunnel project, Afcons offers to complete the project six months ahead of schedule

CIDCO VC & MD Vijay Singhal asks other contractors to emulate Afcons in completing Hetawane Water Supply Scheme projects ahead of schedule

MUMBAI: The first tunnel breakthrough was achieved today in the City and Industrial Development Corporation's (CIDCO) Augmentation of Hetawane Water Supply Scheme at Shaft-4 in Wahal village in PKG-1, executed by Afcons Infrastructure. This significant milestone marks the first tunnel breakthrough in CIDCO's history across all its projects.

The breakthrough took place in CIDCO's Water Tunnel Package-1, executed by Afcons Infrastructure Ltd. This package includes an 8.7 km treated water tunnel, of which 5.52 km of tunnelling work has already been completed.



(L) Mr Ganesh Deshmukh, Joint Managing Director, CIDCO, Mr Vijay Singhal, Vice Chairman & Managing Director, CIDCO, Mr Krishnamurthy Subramanian, Executive Chairman, Afcons

Krishnamurthy Subramanian, Executive Chairman of Afcons, said, "I congratulate the project team, CIDCO and all those involved for achieving this milestone. Despite geological and logistical challenges, we have set national tunnelling records by adopting innovative practices. We will complete this project six months ahead of schedule while maintaining the highest safety and quality standards."

CIDCO has undertaken this ambitious project to meet the growing water demand in Navi Mumbai's developing regions. The scheme involves the construction of a 13.25-kilometre raw water tunnel and a 15.4-kilometre treated water tunnel. Upon completion, the project will enhance CIDCO's water supply capacity from the existing 120 million litres per day (MLD) to 270 MLD.

Vijay Singhal, Vice Chairman & Managing Director of CIDCO, remarked, "A few days ago, we created history with the first flight taking off from Navi Mumbai International Airport. Today, we have created another historic moment with this first water tunnel breakthrough. It is the first tunnel breakthrough in CIDCO's history and in this project as well."

Afcons Infrastructure Limited

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"I must appreciate Afcons for its speed, quality of work, and for completing the tunnel breakthrough ahead of schedule. I also commend the Afcons Executive Chairman for committing to complete the remaining project six months ahead of schedule. I urge all other contractors not to seek any extensions and to complete their projects on time or ahead of schedule. The timely completion of the entire scheme will benefit the entire population of Navi Mumbai," added Vijay Singhal, Vice Chairman & Managing Director of CIDCO.

Earlier, in this project, Afcons set a new national tunnelling record by achieving 777 metres of tunnelling in a single month using the 3.2-metre-diameter Tunnel Boring Machine (TBM) Flamingo. Afcons surpassed its own previous record of 714 metres completed in a month, achieved in May this year.

About Afcons Infrastructure Ltd

Afcons Infrastructure Ltd is flagship infrastructure engineering and construction company of the Shapoorji Pallonji Group. It has a legacy of over six decades, with strong track record of executing numerous technologically complex EPC projects both within India and internationally. As per the latest ENR survey, Afcons is ranked in Top 140 international Contractors globally; 12th in Bridges and 14th in Marine & Ports.

For more info

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