

29<sup>th</sup> December, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

**Subject: Intimation of Credit Ratings**

**Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

With reference to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the credit ratings received from Infomercials Ratings on December 29, 2025 on bank facilities of the Company is as follows:

<b>Instrument/ Facility</b>	<b>Amount (Rs. in Crores)</b>	<b>Previous Ratings</b>	<b>Current Ratings</b>	<b>Rating Action</b>
Long Term facilities	279.74	IVR BBB/ Stable (IVR Triple B with Stable Outlook)	IVR BBB/ Stable (IVR Triple B with Stable Outlook)	Reaffirmed
Short term facilities	60.00	IVR A3+ (IVR A Three Plus)	IVR A3+ (IVR A Three Plus)	Reaffirmed

You are requested to kindly take the same on record.

Yours faithfully,

**For, NANDAN DENIM LIMITED**

**SHAKTIDAN GADHAVI**  
**WHOLE-TIME DIRECTOR**  
**DIN: 09004587**

**Nandan Denim Limited**  
(CIN: L51909GJ1994PLC022719)

Registered Office

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