



505 Wakara Way, 3rd Floor
Salt Lake City, UT 84108

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December 26, 2025

To,
Corporate Services Department,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

To,
Corporate Services Department
The BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Scrip Code/Name: **FIVESTAR** (NSE), **543663** (BSE)

Sub: Disclosure under Reg. 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011 containing details of the disposal of shares of Five-Star Business Finance Ltd.

Kindly take the same on your records.

Sincerely,

A handwritten signature in black ink, appearing to read "Dan Thurber".

Dan Thurber
V.P., General Counsel
Wasatch Advisors LP
Acquirer

CC: **Five-Star Business Finance Ltd**

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Five-Star Business Finance Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wasatch Advisors LP		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	21,370,772	7.26	7.26
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	21,370,772	7.26%	7.26%

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	-63,741	-0.03	-0.03
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	-63,741	-0.03%	-0.03%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	21,307,031	7.23	7.23
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	21,307,031	7.23%	7.23%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	December 26, 2025		
8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 294,533,548.00 (based on par value of Rs 1.00 and total issued shares of 294533548)		

9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 294,533,548.00 (based total issued shares of 294,533,548)
10. Total diluted share/ voting capital of the TC after the said acquisition.	294,533,548.00

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Dan Thurber

Dan Thurber

For and on behalf of Wasatch Advisors LP.

Place : Salt Lake City

Date : December 26, 2025