

Dated: 29.12.2025

To,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Code: 539148

Symbol: SHIVALIK

Subject: Intimation as per Regulation 7(3) of the SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Madam,

Please find attached disclosure dated December 27, 2025 in Form-D pursuant to Regulation 7(3) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with respect to intimation received from Mrs. Kanchan Sharma, immediate relative of Mr. Ashwani Kumar Sharma, Director for gift of 1,12,000 equity shares.

We request you to treat this intimation as compliance with Regulation 7(3) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and take the same on record.

For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854

Encl: A/a

FORM D

SEBI (Prohibition of Insider Trading) Regulations, 2015

Regulation 7(3) – Transactions by Other connected persons as identified by the company

Name of the company: **Shivalik Rassayan Limited**
 ISIN of the company: **INE788J01021**

Details of trading in securities by other connected persons as identified by the company:

Name, PAN, CIN/DIN, & address with contact nos.	Connect ion with company	Securities held prior to acquisition/disposal	Securities acquired/Disposed		Date of intimation to company	Mode of acquisition / disposal (on market/public / rights/ preferential offer / off market/ Inter- se transfer, ESOPs etc.)						
			Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholdi- ng	Type of security (For eg.– Shares, Warrants, Convertible Debenture s etc.)	No.	Value (In Rs.)					
Name: Kanchan Sharma	Immediate Relative of Director	Equity shares	1,27,650 Equity shares 0.81 %	Equity Shares	1,12,000 Equity Shares	Nil	Gift given	15,650 Equity Shares 0.01 %	26.12.2025	26.12.2025	27.12.2025	Off market by way of gift
PAN: AKQPS8224A Address: D- 114, Surajmal Vihar, Delhi- 110092 Contact No.: +91981814 5181 E-mail: as@shivalikrasa- yan.com												

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Note: (i) "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
(ii) Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives on the securities of the company by other connected persons as identified by the company

Trading in derivatives (Specify type of contract, Futures or Options etc)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
NA	NA	NA	NA	NA	NA	NA

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

Yours faithfully



Kanchan Sharma

Date: 27.12.2025

Place: New Delhi
