



# VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. Telangana, INDIA  
Tel : +91 9676937627/9949482617 CIN No.: L24110TG1987PLC007242  
Factory : C-104, MIDC, Mahad - 402 309. Maharashtra , INDIA e-mail : info@vrlindia.in

Date: 29-12-2025

To,

The General Manager – Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code: 538634**

**Dear sir,**

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding receipt of a lease termination notice.

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange that the Company has received a notice dated 29.12.2025 from lessor for the termination of a Leave and License Agreement for the manufacturing facility situated at C-104, MIDC, Mahad, Raigad Dist. Maharashtra 402 309 in terms of the lease agreement.

As per the termination notice, the company has to vacate the premises by 31<sup>st</sup> March 2026 and further the company is in the process of identification of suitable arrangements for continuation of business operations.

You are requested to kindly take the above information on your records and disseminate the same for the information of our stakeholders.

Thanking you,

Yours faithfully,

**For Vasundhara Rasayans Limited**

**(Rajesh Pokerna)**

**Managing Director**

**DIN No.00117365**

December 29 2025

Vasundhara Rasayans Limited,  
Shed No. 42, Phase II, IDA Mallapur,  
Hyderabad – 500 076

**Sub: Notice of Termination of Leave and License Agreement**

Dear Sir / Madam,

We, Keva Fragrances Private Limited (“the Company”), wish to inform you that we are hereby terminating the Leave and License Agreement (“the Agreement”) executed between VN Creative Chemicals Private Limited (now merged with the Company) as the Licensor and Vasundhara Rasayans Limited as the Licensee on December 24, 2019 pursuant to Clause 5 of the Agreement.

As mutually agreed, the Agreement shall stand terminated on March 31, 2026 (“Termination Date”).

You are hereby called upon to:

1. Vacate and hand over peaceful and vacant possession of the Licensed Premises on or before the Terminate Date.
2. Ensure that the Licensed Premises are returned in the same condition as received, subject to normal wear and tear.
3. Settle all outstanding dues including electricity, maintenance charges, and any other applicable payments prior to vacating.
4. Return all keys, access cards and security devices to us.
5. Coordinate for a joint inspection of the Licensed Premises at the time of vacation.

You are requested to treat this letter as a formal notice of termination of the Agreement from our side. This notice is being issued without prejudice to any other rights, remedies, or claims available to us under the Agreement or applicable law.

**For Keva Fragrances Private Limited**



Vivek Kulkarni  
Executive VP-Ingredients Div.

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**ACCEPTANCE**

To,  
Keva Fragrances Private Limited

We, Vasundhara Rasayans Limited, do hereby acknowledge the receipt of the notice of termination of the Agreement and hereby undertake to vacate the Licensed Premises on or before March 31, 2026.

**For Vasundhara Rasayans Limited**

**Signature:**  
Name:

**Date:**  
Designation:



**Keva Fragrances Private Limited**

Unit : C - 104 & 104/1, MIDC Mahad, Behind MIDC Fire Station, Mahad - 402309, Maharashtra, India.

Tel : 9130484734/ 8862021252

Regd. Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002 (INDIA)

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[www.keva.co.in](http://www.keva.co.in)

CIN No. : U24110MH1978PTC020545