

29.12.2025

SEC:COORD:134

The Manager  
Listing Compliance Department,  
BSE Limited, 25th Floor, P.J. Tower,  
Dalal Street, Mumbai-400 001  
**Scripe Code: 532189**

**Sub: Non Compliance observed in IGR under SEBI (LODR) Regulations 2015**

Dear Sir/Madam,

This is with reference to our letter dated 03.12.2025 which was sent to your good office in response to your email dated 28.11.2025 regarding intimation of fine due to non-compliance u/r 17 to 19 of SEBI(LODR) 2015, as per the Integrated Governance Report Filing for the Quarter ended on 30.09.2025.

As per the directive of the exchange, as mentioned in the said letter, this matter was placed before ITDC Board in its meeting held on 16.12.2025. Board was apprised of the non-compliance of not having minimum number of directors and requisite number of Independent Directors including woman Independent Director in ITDC Board. Board observed that the directors are appointed by the Govt. of India through the Administrative Ministry and there is no fault of ITDC, therefore ITDC can seek waiver of penalties.

It is also pertinent to mention that ITDC is following up with the concerned appointing Authority and once the compliance is achieved, necessary request would be submitted to esteemed exchange for waiver of the fine imposed.

Thanking you,  
For India Tourism Development Corporation Ltd.

VIRENDRA KUMAR JAIN  
Digitally signed by  
VIRENDRA KUMAR JAIN  
Date: 2025.12.29  
13:39:48 +05'30'

V. K. Jain  
Company Secretary