

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asian Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vishal Shailesh Choksi		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,951,220	0.31%	0.31%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,951,220	0.31%	0.31%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	429,645	0.04%	0.04%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	429,645	0.04%	0.04%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	3,380,865	0.35%	0.35%
b) Shares encumbered with the acquirer	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,380,865	0.35%	0.35%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	29,51,220 equity shares held by Mr. Vishal Choksi jointly with Mrs. Prafullika Choksi and Late Mr. Shailesh Choksi were transmitted to Mr. Vishal Choksi jointly with Mrs. Prafullika Choksi (Name deletion of second joint holder) on 8th December 2025 and 4,29,645 equity shares held by Late Mr. Shailesh Choksi were transmitted to Mr. Vishal Choksi due to sad demise of Mr. Shailesh Choksi (Member of Promoter Group)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16th December 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	959,197,790		
Equity share capital / total voting capital of the TC after the said acquisition / sale	959,197,790		
Total diluted share/voting capital of the TC after the said acquisition	959,197,790		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			

Vishal Choksi

Vishal Shailesh Choksi

Member of the Promoter Group of Asian Paints Limited

Date: 26.12.2025

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Details
1	Name of the Target Company (TC)	Asian Paints Limited
2	Name of the acquirer(s)	Vishal Shailesh Choksi
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Received shares through transmission of shares
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No
7	Details of acquisition	Disclosures required to be made under regulation 10(5)
	a) Date of acquisition	-
	b) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	-
	c) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	-
	d) Price at which shares are proposed to be acquired / actually acquired	-
	e) Price at which shares are proposed to be acquired / actually acquired	-
8	Shareholding details	Pre-Transaction No. of shares held % w.r.t total share capital of TC Post-Transaction No. of shares held % w.r.t total share capital of TC
	a) Each Acquirer / Transferee(*)	2951220 0.31%
	b) Each Seller / Transferor	2591210 0.27%

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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Vishal Choksi

VISHAL S CHOKSI

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December 26, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Security Code: 500820

To,
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai
Symbol: ASIANPAINT

Dear Sir/Madam,

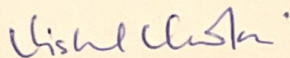
Sub: Submission of Disclosure under Regulations 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (Script Code — 500820; SYMBOL — ASIANPAINT) (ISIN No.: INE021A01026)

Please find enclosed the disclosure under Regulations 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, with respect to transmission of shares due to sad demise of Mr. Shailesh Chimanlal Choksi, forming part of Promoters and Promoter Group of Asian Paints Limited (Target Company).

Kindly take the submissions on your records and acknowledge receipt.

Thanking you,



Yours faithfully
Vishal Choksi
Member of Promoter group of Asian Paints Limited

Encl : A/a

CC:
Asian Paints Limited
6A & 6B Shanti Nagar
Santacruz (East)
Mumbai - 400 055