

SAL CARE PVT. LTD.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 532604

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SALSTEEL

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) and Regulation 7(2)(a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“SEBI (PIT) Regulations”)

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations, we, SAL Care Private Limited being part of the Promoters of SAL Steel Limited (“Target Company”), hereby enclose the disclosure with regard to disposal of equity shares and warrants of the Target Company by us to Sree Metaliks Limited (“Acquirer”) pursuant to Share Purchase Agreement dated September 04, 2025 through off market mode on December 26, 2025.

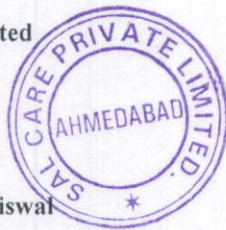
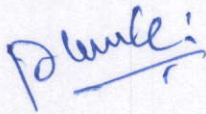
We further confirm that, post execution of the aforesaid transaction, we do not hold any equity shares in the Target Company and shall be reclassified from “Promoter” to Public shareholder” in accordance with SEBI (SAST) Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations.

We request you to kindly take the same on record.

Thanking you,

For, SAL Care Private Limited



Devi Shankar Budh Ram Jaiswal
Director
DIN: 10874188

Place: Ahmedabad
Date: December 27, 2025

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

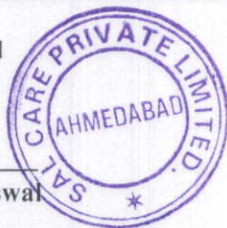
Name of the Target Company (TC)	SAL Steel Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	SAL Care Private Limited		
Whether the seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the disposition under consideration, holding of:			
a) Shares carrying voting rights	1,27,02,506	12.19%	8.77%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	48,00,000	N.A.	3.32%
Total (a+b+c+d)	1,75,02,506	N.A.	12.09%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1,27,02,506 Nil	12.19% Nil	8.77% Nil
b) VRs acquired / sold otherwise than by shares			
c) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil 48,00,000	Nil N.A.	Nil 3.32%
d) Shares encumbered / invoked / released by the Seller			
Total (a+b+c+d)	1,75,02,506	N.A.	12.09%
After the acquisition / sale, holding of			
a) Shares carrying voting rights sold	Nil	Nil	Nil
b) Shares encumbered with the seller	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the seller to receive shares carrying voting rights	Nil	Nil	Nil



in the TC (specify holding in each category) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market transfer pursuant to Share Purchase Agreement dated September 4, 2025.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 26, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / disposition	₹ 104,21,67,000/- (<i>Rupees One Hundred Four Crore Twenty One Lakhs Sixty Seven Thousand Only</i>) consisting of 10,42,16,700 equity shares of face value of ₹10/- each fully paid.		
Equity share capital/ total voting capital of the TC after the said acquisition / disposition	₹ 104,21,67,000/- (<i>Rupees One Hundred Four Crore Twenty One Lakhs Sixty Seven Thousand Only</i>) consisting of 10,42,16,700 equity shares of face value of ₹10/- each fully paid.		
Total diluted share/voting capital of the TC after the said acquisition / disposition	₹ 144,76,67,000/- (<i>Rupees One Hundred Fourty Four Crore Seventy Six Lakhs Sixty Seven Thousand Only</i>) consisting of 14,47,66,700 equity shares of face value of ₹10/- each fully paid.		

For, Sal Care Private Limited

Shankar



Devi Shankar Budh Ram Jaiswal

Director

DIN: 10874188

Place: Ahmedabad

Date: December 27, 2025