

ARIHANT EXPORTS PRIVATE LIMITED

Regd. Off: 102, Akashdeep Building, 26A, Barakhamba Road, Connaught Place, New Delhi - 110001

CIN : U65100DL1985PTC020243

Tel: 011-23752970; Email: csbharat.pal@gmail.com

27th December, 2025

| | |
|---|--|
| To, BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456 | To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC |
|---|--|

Sub: Disclosure in terms of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to acquisition of 1,44,450 equity shares (0.16%) of **Pasupati Acrylon Limited** through off-market transaction from MVA Finance Private Limited on 26th December, 2025.

The above transaction is an inter-se transfer of shares between promoter group entities without any consideration, pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 23rd September, 2025.

This is for your information and records.

Thanking You,

For Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)



Sidheshwar Pandey
Director
DIN: 05167058



C.C. **Company Secretary & Compliance Officer**
Pasupati Acrylon Limited
Regd. Office:
Thakurdwara, Kashipur Road
Dist. Moradabad (U.P.) – 244601

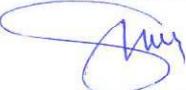
Part-A- Details of the Acquisition

| | | | | | | |
|--|---|---|---|--|--|--|
| Name of the Target Company (TC) | Pasupati Acrylon Limited | | | | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Arihant Exports Private Limited (Acquirer) | | | | | |
| Other PACs: | | | | | | |
| MVA Finance Private Limited (Transferor/Seller) | | | | | | |
| Mr. Vineet Jain | | | | | | |
| The Pradeshiya Industrial And Investment Corporation of UP Ltd. | | | | | | |
| Nityanand Exports and Consultants Company Private Limited | | | | | | |
| Inder Overseas Private Limited | | | | | | |
| Gurukripa Finvest Private Limited | | | | | | |
| Sulabh Plantation & Finance Private Limited | | | | | | |
| Shubh Exim Limited | | | | | | |
| Sind-Wave Finance Services Private Limited | | | | | | |
| Prabhat Capial Services Limited | | | | | | |
| Accurex Traders Private Limited | | | | | | |
| Vinod Kumar Jain HUF | | | | | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes, both Acquirer and Transferor are part of Promoter Group. | | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | | | | |
| | | | National Stock Exchange of India Limited | | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | | | |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | | | | |
| a) Shares carrying voting rights | 56,34,247 (individually) | 6.32 | 6.32 | | | |
| Refer Annexure - A | 5,87,15,445 (Together with other promoters /PACs) | 65.87 | 65.87 | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - | | | |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - | | | |
| e) Total (a+b+c+d) (individually) | 56,34,247 | 6.32 | 6.32 | | | |
| Total (a+b+c+d) (alongwith other promoters/PACs) | 5,87,15,445 | 65.87 | 65.87 | | | |




| Details of acquisition, | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|---|---|---|---|
| a) Shares carrying voting rights acquired | 1,44,450 | 0.16 | 0.16 |
| b) Voting Rights (VRs) acquired otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required) | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+d) | 1,44,450 | 0.16 | 0.16 |
| After the acquisition, holding of acquirer along with PACs of: | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| a) Shares carrying voting rights acquired | 57,78,697 (individually) | 6.48 | 6.48 |
| Refer Annexure - A | 5,87,15,445 (Together with other promoters / PACs) | 65.87 | 65.87 |
| b) Voting Rights (VRs) otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required) after acquisition | - | - | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| e) Total (a+b+c+d) (individually) | 57,78,697 | 6.48 | 6.48 |
| Total (a+b+c+d) (alongwith other promoters/PACs) | 5,87,15,445 | 65.87 | 65.87 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Inter-se transfer amongst promoter group companies without any consideration through off-market transaction on account of merger of transferor companies with acquirer/transferee company | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not Applicable as the Equity shares are acquired. | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC. | 26 th December, 2025 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 8,91,33,121 Equity Shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 8,91,33,121 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 8,91,33,121 Equity Shares of Rs. 10/- each | | |

For and on behalf of Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)


Sidheshwar Pandey

Director

DIN: 05167058

Place: New Delhi

Date: 27.12.2025



Shareholding of Acquirer(s) and PACS

| | Shareholding Details | Pre-transaction | | | Transaction | | | Post-transaction | | |
|--|---|---------------------------------|--------------------------------------|---|---------------------------------|--------------------------------------|---|---------------------------------|---|---|
| | | No. of shares/ voting rights | % w.r.t total share capital | % w.r.t total diluted share capital | No. of shares/ voting rights | % w.r.t total share capital | % w.r.t total diluted share capital | No. of shares/ voting rights | % w.r.t total share capital of TC | % w.r.t total diluted share capital |
| a. Acquirer/Transferee Company: | | | | | | | | | | |
| 1 | Arihant Exports Private Limited | 56,34,247 | 6.32 | 6.32 | 1,44,450 | 0.16 | 0.16 | 57,78,697 | 6.48 | 6.48 |
| b. Seller/Transferor: | | | | | | | | | | |
| 2 | MVA Finance Private Limited | 1,44,450 | 0.16 | 0.16 | -1,44,450 | -0.16 | -0.16 | - | - | - |
| c. Other Promoters/PACS : | | | | | | | | | | |
| 3 | Vineet Jain | 1,68,51,654 | 18.91 | 18.91 | - | - | - | 1,68,51,654 | 18.91 | 18.91 |
| 4 | The Pradeshiya Industrial And Investment Corporation of UP Ltd. | 44,81,752 | 5.02 | 5.03 | - | - | - | 44,81,752 | 5.02 | 5.03 |
| 5 | Guru Kripa Finvest Private Limited | 90,00,000 | 10.10 | 10.10 | - | - | - | 90,00,000 | 10.10 | 10.10 |
| 6 | Sulabh Plantation & Finance Private Limited | 82,50,000 | 9.25 | 9.26 | - | - | - | 82,50,000 | 9.25 | 9.25 |
| 7 | Shubh Exim Limited | 45,00,000 | 5.05 | 5.05 | - | - | - | 45,00,000 | 5.05 | 5.05 |
| 8 | Sind-Wave Finance Services Private Limited | 40,00,000 | 4.49 | 4.49 | - | - | - | 40,00,000 | 4.49 | 4.49 |
| 9 | Prabhat Capital Services Limited | 35,00,000 | 3.93 | 3.93 | - | - | - | 35,00,000 | 3.93 | 3.92 |
| 10 | Accurex Traders Private Limited | 17,50,000 | 1.96 | 1.96 | - | - | - | 17,50,000 | 1.96 | 1.96 |
| 11 | Vinod Kumar Jain HUF | 6,03,342 | 0.68 | 0.68 | - | - | - | 6,03,342 | 0.68 | 0.68 |
| 12 | Inder Overseas Private Limited | - | - | - | - | - | - | - | - | - |
| 13 | Nityanand Exports and Consultants Company Private Limited | - | - | - | - | - | - | - | - | - |
| | Total | 5,87,15,445 | 65.87 | 65.87 | - | - | - | 5,87,15,445 | 65.87 | 65.87 |

For and on behalf of Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)


 Sidheshwar Pandey
 Director
 DIN: 05167058
 Place: New Delhi
 Date: 27.12.2025

