



An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**
CIN : L24110GJ1976PLC002903

P.O Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website: www.gnfc.in

NO. SEC/BD/SE/
December 29, 2025

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg, PJ Tower,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

Dy. General Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

Dear Sir / Madam,

Sub.: Intimation of Change in Company's Directorate and Key Managerial Personnel – Compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Intimation by the Company vide its letter dated December 24, 2025

Further to the above-referred letter and in terms of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby notify the change taken place in the Company's Directorate and Key Managerial Personnel as mentioned hereunder:

Sr. No.	Name of Director	Date of Appointment/Ces sation	Brief particulars of change
1.	Shri Rajkumar Beniwal, IAS (DIN: 07195658)	December 29, 2025	Government of Gujarat (GoG) has nominated Shri Rajkumar Beniwal, IAS as Managing Director of the Company vice Dr. T. Natarajan, IAS vide its General Administration Department Order No. AIS/35.2025/56/G dated December 23, 2025. He has assumed the charge as Managing Director of the Company w.e.f. December 29, 2025.
2.	Dr. T. Natarajan, IAS (DIN: 00396367)	December 29, 2025	Dr. T. Natarajan, IAS ceased as Managing Director pursuant to the aforesaid order of GoG. He has relinquished the charge of Managing Director of the Company w.e.f. December 29, 2025. The resignation Letter enclosed herewith as " Annexure – I ".



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			However, Dr. T. Natarajan, IAS shall continue as Nominee Director representing the Finance Department, GoG, on the Board of the Company.
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The Company shall now proceed to complete statutory procedures and compliances to induct Shri Rajkumar Beniwal, IAS on the Board of the Company as Managing Director & Key Managerial Personnel. His appointment shall be subject to the approval of the Nomination and Remuneration Committee and the Board.

Shri Rajkumar Beniwal, IAS is not debarred from holding office of Director by virtue of any SEBI order or any such authority.

Details as required under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are mentioned in "**Annexure – A**".

You are requested to take note of the above.

Thanking you.

Yours faithfully,

For Gujarat Narmada Valley Fertilizers & Chemicals Limited

RAJESH
PILLAI

Rajesh Pillai
Company Secretary & Compliance Officer

Encl.: As above



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Annexure A

Details as required under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details	
		Shri Rajkumar Beniwal, IAS (DIN: 07195658)	Dr. T. Natarajan, IAS (DIN: 00396367)
1.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment	Cessation
2.	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment	December 29, 2025	December 29, 2025
3.	Brief Profile (in case of appointment)	Copy of “ Annexure – B ” has been attached herewith	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	None	Not Applicable



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Annexure B

BRIEF PROFILE OF SHRI RAJKUMAR BENIWAL, IAS (DIN: 07195658)

Shri Rajkumar Beniwal is an officer of the Indian Administrative Service (IAS), 2004 batch (Gujarat Cadre), with nearly two decades of distinguished public service. He holds a B.Tech. degree in Mechanical Engineering from IIT (BHU), Varanasi, and a Master's degree in Public Administration from Duke University, USA. His strong academic foundation and administrative acumen have been consistently reflected in his effective handling of diverse and challenging assignments in the Government of Gujarat.

His career highlights include tenures as Collector and District Magistrate of Mehsana and Ahmedabad districts, as well as District Development Officer in Kutch. He has also successfully coordinated two Vibrant Gujarat Global Summits in 2017 and 2018, contributing significantly to the State's investment promotion initiatives.

He served as the full-time Vice-Chairman and Chief Executive Officer of the Gujarat Maritime Board and worked as Managing Director of Gujarat Urban Development Company Limited, Additional Chief Executive Officer of the Gujarat Urban Development Mission, and Commissioner of Municipalities Administration. In these roles, he played a pivotal role in driving urban development initiatives and strengthening the governance and effective administration of Urban Local Bodies across the State of Gujarat.



T. Natarajan IAS
Managing Director

Annexure- I
Gujarat Narmada Valley
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P.O. Narmadanagar - 392 015, Dist. Bharuch, Gujarat, India
Ph (02642) 247129, 247115 Fax (02642) 247057
E-mail md@gnfc.in
Websites www.gnfc.in, www.gnfcneem.in

29th December 2025

Subject: Resignation from the Post of Managing Director of Gujarat Narmada Valley Fertilizers & Chemicals Limited.

Dear Sir / Madam,

Pursuant to the Government of Gujarat, General Administration Department (GAD) Notification No. AIS/35.2025/56/G dated December 23, 2025, whereby I have been relieved from the additional charge of Managing Director, I hereby tender my resignation from the post of Managing Director of the Company, with effect from the date of relinquishment of charge.

I take this opportunity to place on record my sincere appreciation to the Hon'ble Chairman and the Members of the Board for their continued support, guidance, and cooperation during my tenure as Managing Director of Gujarat Narmada Valley Fertilizers & Chemicals Limited. It has been a privilege to serve the Company in this capacity, and I am grateful for the trust and confidence extended to me during my association as Managing Director.

Thanking you.

Your sincerely,

(T. Natarajan)

The Board of Directors
Gujarat Narmada Valley Fertilizers & Chemicals Limited
P.O. Narmadanagar 392015
Dist. Bharuch, Gujarat.