

**Jaspalsingh Prehladsingh Chandock,**

Add: Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai-400052, Maharashtra

E-mail: jaspal.singh@baluindustries.com

Date: 29.12.2025

To, Company Secretary and Compliance Officer Balu Forge Industries Limited 506, 5th Floor, Imperial Palace, 45 Telly Park Road, Andheri (East), Mumbai – 400069	
To, Department of Corporate Services, BSE Limited, P J Towers, Dalal Street, Mumbai- 400 001  <b>BSE: Scrip Code: 531112</b>	To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>NSE Trading Symbol: BALUFORGE</b>

**Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of Prohibition of Insider Trading 2015.**

Dear Sir/Madam,

With reference to the above subject, I hereby submit the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of Prohibition of Insider Trading 2015 and Form C, for acquisition of 9,000 shares of face value Rs. 10/- each, representing 0.008% of the total issued and paid-up equity share capital of the Balu Forge Industries Limited (Target Company) on 29<sup>th</sup> December, 2025.

Kindly take the same on your record and acknowledge the receipt of the same.

Mr. Jaspalsingh Prehladsingh Chandock  
(Acquirer)

Date: 29.12.2025

Place: Mumbai

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	BALU FORGE INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JASPALSINGH PREHLADSINGH CHANDOCK		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE AND BSE		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>	6,04,50,024	53.03%	49.79%
a) Shares carrying voting rights			
<del>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>			
e) Total (a+b+c+d)	6,04,50,024	53.03%	49.79%
<b>Details of acquisition/sale</b>	9,000	0.008%	0.007%
a) Shares carrying voting rights acquired/ <del>sold</del>			
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>			
e) Total (a+b+c+/-d)	9,000	0.008%	0.007%

<b>After the acquisition/sale, holding of:</b>	6,04,59,024	53.04%	49.80%
a) Shares carrying voting rights			
<del>b) Shares encumbered with the acquirer</del>			
<del>c) VRs otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
e) Total (a+b+c+d)	6,04,59,024	53.04%	49.80%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.12.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11,39,91,900 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,39,91,900 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	12,13,91,900 equity shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations,2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

JASPALSINGH PREHLADSINGH CHANDOCK  
Acquirer (Promoter)

Place: Mumbai  
Date: 29.12.2025

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**FORM C**

**SEBI (Prohibition of Insider Trading) Regulations, 2015**  
**[Regulation 7(2) Read with Regulation 6(2) – Continual Disclosure**

Name Of the Company: Balu Forge Industries Limited

ISIN Of the Company: INE011E01029

**Details Of Change in Holding of The Securities of Promoter, Employee Or Director Of A  
Listed Company And Other Such Persons As Mentioned In Regulation 6(2).**

Name, PAN, CIN/DIN, & address with contact nos	Catego ry of Perso n (Prom oters/ KMP /Direc tors/i mmed iate relativ e to/oth er s etc.)	Securities held prior to acquisition/dispo sal		Securities acquired/Disposed				Securities held post acquisition/disp osal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimati on to compan y	Mode of acquisitio n / disposal (on market/p ublic/ rights/ preferenti al offer/-off market/ Inter-se transfer, ESOPs etc.)
		Type of securi ty (For eg. - Shares , Warra nts , Conve rti ble Deben tur es etc.)	No. and % of shareh olding	Type of securi ty (For eg. - Shares , Warra n ts, Conve rti ble Deben t ures etc.)	No.	Value	Tran sac tion Type (Buy / Sale/ Pledg e / Revo ke/ Invo ke)	Type of securi ty (For eg. - Shares , Warra nts , Conve rti ble Deben tur es etc.)	No. and % of share holdi ng	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jaspalsingh Chandock Add: Plot No. 554, Hari Niwas, 33 Road, Khar West, Mumbai- 400052, Maharashtra PAN: AAAPC6905C MOBILE: 9821013125 DIN: 00813218	Promo ter	Equit y Share s	6,04,50,0 24 (53.03%)	Equit y Share s	9,000	9,000 Share s @ 611.0 1 = 54,99, 090	Buy	Equit y Share s	6,04,5 9,024 (53.04 %)	29.12. 2025	29.12. 2025	29.12. 2025	Open Market Purchase

**Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.**

**Details Of Trading in Derivatives Of The Company by Promoter, Employee Or Director Of A Listed Company And Other Such Persons As Mentioned In Regulation 6(2).**

Trading in derivatives (Specify type of Contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21
-	-	-	-	-	-	-

**Mr. Jaspalsingh Chandock**  
**Acquirer (Promoter)**

**Date: 29.12.2025**

**Place: Mumbai**