

# Dr. RAHUL MIRCHANDANI

“Mirabelle”, Deonar Farm Road, Deonar, Mumbai 400 088

Tel: (R) 91-22- 2556 6097 (O) 91-22-2556 4052 / 2556 4053

Fax: (O) 91-22-2556 4054

E-mail: rahul@ariesagro.com

---

20<sup>th</sup> December, 2025

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, **Mumbai- 400001**

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
**Mumbai- 400051**

Dear Sir,

Sub: **Disclosure in terms of Regulation 29(2) of SEBI(SAST) Regulations, 2011**

Pursuant to Regulation 29(2) of SEBI(SAST) Regulations, 2011, enclosed please find the Disclosure in the prescribed Format.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**Dr. Rahul Mirchandani**

**DISCLOSURE UNDER REGULATION 29(2) AND 30(2) OF SEBI(SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011**

**PART- A- DETAILS OF SHARE HOLDING**

1. Name of Target Company(TC)	<b>ARIES AGRO LIMITED</b>		
2. Name(s) of the Acquirer and Persona Acting in Concert(PAC) with the Acquirer	<b>Dr. Rahul Mirchandani</b>		
3. Whether the Acquirer belongs to Promoter/Promoter Group	<b>Yes</b>		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	<b>Bombay Stock Exchange Limited &amp; National Stock Exchange of India Limited.</b>		
5. Details of the Acquisition/Disposal as follows:	<b>Number of Shares</b>	<b>% w.r.t. total Share/Voting Capital where ever applicable</b>	<b>% of total diluted Shares/Voting Capital of TC</b>
<b>Before the Acquisition/Sale under consideration, holding of:</b>			
a) Shares carrying Voting Rights	35,48,275	27.29	27.29
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c) Voting Rights(VR)(other than by Shares)	N.A.	N.A.	N.A.
d) Warrants/ Convertible Securities/ Any other instrument that entitles the Acquirer holder to receive shares carrying Voting Rights in the TC.(specify holding in each category)	N.A.	N.A.	N.A.
e) Total(a+b+c+d)	35,48,275	27.29	27.29
<b>Details of Acquisition/Sale:</b>			
a) Shares carrying Voting Rights acquired/sold	1,80,000	1.38	1.38
b) Voting Rights(VR) Acquired/Sold other than by Shares	N.A.	N.A.	N.A.
c) Warrants/ Convertible Securities/ Any other instrument that entitles the Acquirer holder to receive shares carrying Voting Rights in the TC.(specify holding in each category) after Acquisition	N.A.	N.A.	N.A.
d) Shares of encumbered/invoked/released by Acquirer	N.A.	N.A.	N.A.
e) Total(a+b+c/-d)	1,80,000	1.38	1.38
<b>After Acquisition/Sale:</b>			
e) Shares carrying Voting Rights	37,28,275	28.67	28.67
f) Shares encumbered with the Acquirer	N.A.	N.A.	N.A.
g) Voting Rights(VR)(other than by Shares)	N.A.	N.A.	N.A.
h) Warrants/ Convertible Securities/ Any other instrument that entitles the Acquirer holder to receive shares carrying Voting Rights in the TC.(specify holding in each category)	N.A.	N.A.	N.A.
e) Total(a+b+c+d)	37,28,275	28.67	28.67
Mode of Acquisition/Sale(e.g. Open Market/Off-	<b>Transmission from Brother</b>		

Market/Public Issue/Rights Issue/Preferential Allotment/Inter-Se-Transfer etc)	
Date of Acquisition/Sale of Shares/VR or Date of Receipt of Intimation of Allotment of Shares, whichever is applicable	<b>19.12.2025</b>
Equity Share Capital/Total Voting Capital of the TC before the said Acquisition/Sale	<b>13,00,4339</b>
Equity Share Capital/Total Voting Capital of the TC after the said Acquisition/Sale	<b>13,00,4339</b>
Total diluted Shares/ Voting Capital of the TC after the said Acquisition/Sale	<b>13,00,4339</b>

**Place: Mumbai**  
**Date: 20.12.2025**

**Dr. Rahul Mirchandani**