



27<sup>th</sup> December, 2025

<b>To,</b> <b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. <b>500456</b>	<b>To,</b> <b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: <b>PASUPTAC</b>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as received from M/s MVA Finance Private Limited (Transferor Company – 1 and Promoter Group Entity) with regard to transfer (disposal) of 1,44,450 equity shares (0.16%) of **Pasupati Acrylon Limited** to M/s Arihant Exports Private Limited (Transferee Company).

The above transactions are off-market transfer of shares between promoter group companies, pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 23<sup>rd</sup> September, 2025. Accordingly, M/s MVA Finance Private Limited ceased to be the part of promoter group of Pasupati Acrylon Limited, consequent to amalgamation with M/s Arihant Exports Private Limited.

It is pertinent to note that there is no change in the aggregate shareholding of Promoter and Promoter Group, pre & post the above transfer of shares and the aggregate shareholding of Promoter & Promoter Group remains the same.

This is for your information and records.

Yours faithfully,

**For Pasupati Acrylon Limited**

Digitally signed by Bharat Kapoor

Date: 2025.12.27 11:45:09 +05'30'

**Bharat Kapoor**

**Company Secretary & Compliance Officer**

**Membership No. A54267**

Encl: As above

# PASUPATI ACRYLON LIMITED

**CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)**

Tel: EPABX - 91-11-47627400; Email: [secretarial@pasupatiacrylon.com](mailto:secretarial@pasupatiacrylon.com); Website: [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com)

**REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601**

Email: [works@pasupatiacrylon.com](mailto:works@pasupatiacrylon.com); CIN: L50102UP1982PLC015532

# MVA FINANCE PRIVATE LIMITED

Reg. Office: 102, Akashdeep Building, 26A, Barakhamba Road, New Delhi-110001

CIN : U65100DL1988PTC034232

Tel: 011-23752970; Email: [csbharat.pal@gmail.com](mailto:csbharat.pal@gmail.com)

27<sup>th</sup> December, 2025

<b>To,</b> <b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001  Stock Code. <b>500456</b>	<b>To,</b> <b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051  Stock Code: <b>PASUPTAC</b>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to transfer (disposal) of 1,44,450 equity shares of **Pasupati Acrylon Limited** to M/s Arihant Exports Private Limited (Transferee Company) through off-market transaction, pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 23<sup>rd</sup> September, 2025.

Accordingly, the Company ceased to be the part of promoter group of Pasupati Acrylon Limited, consequent to amalgamation with M/s Arihant Exports Private Limited.

This is for your information and records.

Thanking You,

For **MVA Finance Private Limited**  
**(Transferor Company)**



**Sidheshwar Pandey**  
**Director**  
**DIN: 05167058**



C.C. **Company Secretary & Compliance Officer**  
**Pasupati Acrylon Limited**  
Regd. Office:  
Thakurdwara, Kashipur Road  
Dist. Moradabad (U.P.) – 244601

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Transfer**

Name of the Target Company (TC)	Pasupati Acrylon Limited		
Name(s) of the Transferor and Persons Acting in Concert (PAC) with the transferor	<b>MVA Finance Private Limited (Seller/Transferor)</b>		
	<b>Other Promoters/PACs:</b>		
	Arihant Exports Private Limited (Acquirer/Transferee)		
	Vineet Jain		
	The Pradeshia Industrial And Investment Corporation of UP Ltd.		
	Gurukripa Finvest Private Limited		
	Sulabh Plantation & Finance Private Limited		
	Shubh Exim Limited		
	Sind-Wave Finance Services Private Limited		
	Prabhat Capial Services Limited		
	Accurex Traders Private Limited		
	Vinod Kumar Jain HUF		
	Inder Overseas Private Limited		
	Nityanand Exports and Consultants Company Private Limited		
Whether the transferor belongs to Promoter/Promoter group	Yes, both Transferor and Acquirer are part of Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
	National Stock Exchange of India Limited		
Details of the transfer/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the transfer/disposal under consideration, holding of transferor alongwith PACs:			
a) Shares carrying voting rights	1,44,450 (Individually)	0.16	0.16
	5,87,15,445 (Together with other Promoters / PACs)	65.87	65.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (individually)	1,44,450	0.16	0.16
Total (a+b+c+d) (alongwith other promoters/PACs)	5,87,15,445	65.87	65.87





Details of transfer/disposal:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights transferred	1,44,450	0.16	0.16
b) Voting Rights (VRs) transferred otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category required) transferred/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,44,450	0.16	0.16
After the transfer, holding of transferor alongwith PACs :	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the transfer	-	-	-
c) Voting Rights (VRs) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category required) after transfer	-	-	-
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of sale/transfer (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se transfer amongst promoter group companies without any consideration through off-market transaction on account of merger of transferor company with acquirer/transferee company		
Date of transfer / disposal/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> December, 2025		
Equity share capital / total voting capital of the TC before the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said transfer	8,91,33,121 Equity Shares of Rs. 10/- each		

For and on behalf of MVA Finance Private Limited  
(Transferor Company/Seller)

  
Sidheshwar Pandey  
Director  
DIN: 05167058



Place: New Delhi  
Date: 27.12.2025