

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/25-26/71
December 29, 2025

To

The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Appointment of Independent Director (Additional Director) - Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our letter no. RL/SE/25-26/49 dated August 18, 2025, and pursuant to Regulation 30 of the Listing Regulations, this is to inform you that based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held today, i.e., December 29, 2025, have approved the following:

- a. Appointment of Mr. Tikka Singh (DIN: 06521398) as an Additional Director designated as a Non-Executive Independent Director of the Company for a period of five years effective from January 1, 2026; and
- b. Appointment of Mr. Ajoy Mehta (DIN: 00155180) as an Additional Director designated as a Non-Executive Independent Director of the Company for a period of five years effective from January 1, 2026.

The appointment of Mr. Tikka Singh and Mr. Ajoy Mehta as Independent Director(s) is subject to approval of the shareholders of the Company and is in compliance with the requirements of Stock Exchange circulars NSE/CML/2018/24 and BSE/LIST/COMP/14/2018-19 both dated June 20, 2018.

The relevant details pertaining to appointment of Mr. Tikka Singh and Mr. Ajoy Mehta pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A and Annexure B respectively.

The Meeting of the Board of Directors of the Company commenced at 02:00 p.m. and concluded at 2:32 p.m.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
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Fax: (02352) 232513

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Annexure A

Particulars	Details
Reason for change – Appointment	Appointment of Mr. Tikka Singh as Additional Director designated as a Non-Executive Independent Director of the Company
Date of Appointment & Term of Appointment	Appointment of Mr. Tikka Singh as Additional Director designated as a Non-Executive Independent Director for a first term of five (5) years effective from January 1, 2026, subject to approval of shareholders of the Company
Brief Profile	<p>Mr. Tikka Shatruijit Singh, graduated from Doon School before attending Delhi University. He worked in finance for 10 years, starting in New York's banking sector, before holding positions in Hong Kong, London and Zurich.</p> <p>In 1995, he joined the French multinational group Moët Hennessy-Louis Vuitton (LVMH) as its Chief Representative in Asia and was soon appointed Advisor to the Chairman of Louis Vuitton. He has spearheaded the development of Louis Vuitton's business in India, helped launch Dom Pérignon champagne and Hennessy Cognac here, and advised other LVMH brands, such as Christian Dior, Fendi, Berluti, Celine, Givenchy, and Guerlain, for their foray in the Indian market.</p> <p>He is also known for his endeavours to preserve the tangible and intangible heritage of Kapurthala, the former princely state in Punjab ruled by his ancestors. He is presiding over the Nawab Jassa Singh Ahluwalia Trust, which helps towards the restoration of historic buildings in Kapurthala, many of which are a blend of Indo-French architectural styles.</p> <p>He has also been conferred the highest French distinction "Knight of the Legion of Honour".</p>
Disclosure of relationships between Directors	Mr. Tikka Singh is not related to any Director or Key Managerial Personnel of the Company.


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Annexure B

Particulars	Details
Reason for change – Appointment	Appointment of Mr. Ajoy Mehta as Additional Director designated as a Non-Executive Independent Director of the Company
Date of Appointment & Term of Appointment	Appointment of Mr. Ajoy Mehta as Additional Director designated as a Non-Executive Independent Director for a first term of five (5) years effective from January 1, 2026, subject to approval of shareholders of the Company
Brief Profile	<p>Mr. Ajoy Mehta aged 65 years is a 1984 batch retired Indian Administrative Service (IAS) officer and former Chief Secretary of Maharashtra and Municipal Commissioner of Mumbai. He served as the Chief Secretary of Maharashtra from May 10, 2019 till February 11, 2021. Thereafter, he served as Chairman of the Maharashtra Real Estate Regulatory Authority from February 12, 2021 till September 20, 2024.</p> <p>After taking over as Municipal Commissioner Mr. Ajoy Mehta has started working on affordable housing in the draft development plan. He has also tackled the sanitation issue in Mumbai. Mr. Ajoy Mehta is a 1984 Cadre from the Maharashtra Batch of the IAS. He joined IAS after completing his engineering from IIT BHU.</p>
Disclosure of relationships between Directors	Mr. Ajoy Mehta is not related to any Director or Key Managerial Personnel of the Company.


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