

Ref. No.: BBL/SEC/178/2025-26

December 29, 2025

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Sale of identified NPA and Written-off Portfolios to Asset Reconstruction Company

This is in continuation to the letter bearing Ref. No.: Ref. No.: BBL/SEC/152/2025-26 dated November 27, 2025 informing about the approval of the Board of Directors of Bandhan Bank Limited (the '**Bank**') for sale of identified Non-Performing Assets ('**NPA**') and Written-off Portfolios of the Bank belonging to Emerging Entrepreneurs Business ('**EEB**') including Group Loans and Small Business & Agri Loans, and Aspiring Business Group ('**ABG**'), through bidding process with Asset Reconstruction Companies ('**ARC**')/ Permitted Transferees. Pursuant to the applicable provisions of the SEBI LODR, this is to inform that the Bank has concluded the sale of above unsecured portfolios to ARCs, as detailed below:

- i) Unsecured NPA Portfolio with more than 180 Days Past Due, having principal outstanding of Rs. 3,165.25 Crore, as on November 30, 2025, for consideration of Rs. 569.75 Crore, on Security Receipts ('**SR**') basis to Asset Reconstruction Companies (India) Limited ('**ARCIL**'), being the winning bidder under Swiss Challenge Method. ARCIL has subscribed to 53.25% of SRs amounting to Rs. 303.39 Crore whereas the Bank has subscribed to 46.75% of SRs amounting to Rs. 266.36 Crore.
- ii) Unsecured Written-off Loan Portfolio, having principal outstanding of Rs. 3,707.11 Crore, as on November 30, 2025, to Phoenix ARC Private Limited ('**Phoenix**') at Rs 331.97 Crore, being the Highest Bidder emerged through auction process, on SR basis. Phoenix has subscribed to 37.84% of SRs amounting to Rs. 125.60 Crore whereas the Bank has subscribed to 62.16% of SRs amounting to Rs. 206.37 Crore.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded at the Bank's website, www.bandhanbank.in.

Thanking you.

Yours faithfully,
for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary